



KATIE HOBBS
GOVERNOR

STATE OF ARIZONA
OFFICE OF THE GOVERNOR

EXECUTIVE OFFICE

May 12, 2025

The Honorable Warren Petersen
President of the Senate
Arizona State Senate
1700 W. Washington Street
Phoenix, AZ 85007

RE: Senate Bill 1024: state agencies; payments; cryptocurrency

President Petersen,

Today, I vetoed Senate Bill 1024. While this bill would allow State agencies to enter into agreements to protect the State from risks associated with cryptocurrency, legislators on both sides of the aisle acknowledged it still leaves the door open for too much risk.

Sincerely,

Katie Hobbs
Governor
State of Arizona

cc:
The Honorable Steve Montenegro
The Honorable Wendy Rogers
The Honorable Adrian Fontes