



STATE OF ARIZONA  
OFFICE OF THE GOVERNOR

KATIE HOBBS  
GOVERNOR

EXECUTIVE OFFICE

March 28, 2023

Senator Warren Petersen  
President of the Senate  
1700 W. Washington St.  
Phoenix, AZ 85007

Re: SB 1096

President Petersen,

I have vetoed SB 1096.

This bill is unnecessary and, if enacted, could result in banks leaving Arizona's market. This would limit competition and increase costs for local governments, costs which ultimately fall on taxpayers.

I once again urge the legislature to focus on providing real solutions to the real challenges faced by our state.

Sincerely,

Katie Hobbs  
Governor  
State of Arizona

cc:

Speaker Toma  
Senator Carroll  
Secretary of the Senate  
Chief Clerk of the House  
Secretary Fontes