

# Ways & Means

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**HB 2011 (Chapter 212): bonds; levy; net of cash**

Directs a county or municipal bond levy to be net of all remaining cash from the previous year. Effective: August 9, 2017.

Click [here](#) for the bill history.

**HB 2014 (Chapter 316): legal tender exchange; tax effect**

Permits a tax deduction on income derived from the exchange of legal tender. Requires capital loss from the exchange of legal tender to be added to a taxpayer's gross income. Effective: January 1, 2018.

Click [here](#) for the bill history.

**HB 2064 (Chapter 50): municipal jet fuel; excise tax**

Limits municipal jet fuel excise tax to the first 10 million gallons of jet fuel purchased by each purchaser in each CY. Requires the revenue from municipal jet fuel excise tax, generated by each public airport after November 30, 2017, to be used for the capital or operating costs of the airport, airport system or other local airport facilities owned or operated by the municipality. Effective: August 9, 2017.

Click [here](#) for the bill history.

**HB 2191 (Chapter 319): angel investor; tax credit cap**

Authorizes an additional \$10 million in Angel Investment Tax Credits beginning July 1, 2017 through June 30, 2021. Prohibits the ACA from authorizing more than \$2.5 million in tax credits in any FY, plus any unused credit capacity carried forward from the prior year. Effective: August 9, 2017.

Click [here](#) for the bill history.

**HB 2213 (Chapter 120): GPLET reform; K-12 taxes**

Limits the length of a lease for a property with an abated GPLET, approved by a governing body through a development agreement, ordinance or resolution after December 31, 2010, to eight years. Requires a government lessor to convey title to the government property to the prime lessee within 12 months of the expiration of the lease. Requires the government lessor to calculate GPLET rates for each prime lessee. Subjects a lease entered into within 10 years of an authorizing development agreement, ordinance or resolution, approved prior to June 1, 2010, to the original GPLET rates if the lease was deemed in compliance by ADOR. Requires each government lessor to establish a public GPLET database or post lease agreements on their website. Effective: August 9, 2017.

Click [here](#) for the bill history.

**HB 2214 (Chapter 278) income tax subtraction; ADA retrofits**

Allows an individual and corporate income tax deduction for eligible business access expenditures incurred to comply with ADA regulations by retrofitting real property that was originally placed at least 10 years before the current TY. Effective: August 9, 2017.

Click [here](#) for the bill history

**HB 2280 (Chapter 60): department of revenue; electronic filing**

Requires all taxes, except individual income tax, to be paid electronically if taxpayer's liability exceeds certain amounts in subsequent years. Allows a taxpayer that is required to file and pay their liability electronically to apply for an annual waiver from the electronic filing requirement. Requires electronic filing of TPT returns, beginning in TY 2019. Requires annual fiduciary returns, partnership returns and corporate returns to be filed electronically for taxable years beginning TY 2020. Expands the Tax Credit for Accounting and Reporting Expenses for a taxpayer who files electronically. States that the penalty for a taxpayer who fails to file a return on notice and demand without reasonable cause is 25% of the tax or \$100, whichever is greater. Makes a first-time violation of tax fraud a Class 1 misdemeanor. Outlines adjustments that are considered to be non-audit adjustments. Effective: August 9, 2017.

Click [here](#) for the bill history.

**HB 2286 (Chapter 198): truth in taxation; increase; notice**

Requires a TNT notice to include the property tax amount with and without the proposed tax increase. Extends PTOC's oversight to county-wide special taxing districts and allows special taxing districts to appeal a PTOC violation claim. Effective: August 9, 2017.

Click [here](#) for the bill history.

**HB 2452 (Chapter 99): bonding; amortized premium; segregated fund**

Requires net premium associated with a GO bond, used for voter-approved projects, to be amortized for all debt limitation purposes on a pro rata basis each year by multiplying the net premium used by the percentage of total principal amount that matures in that year. Provides a clarification that all GO bonds are secured by a lien on all tax revenues. Prohibits the use of monies generated from a secondary property tax levy for bond debt service from being used for any purpose besides debt service and requires the monies to be kept in a special, segregated fund. Effective: August 9, 2017.

Click [here](#) for the bill history.

**HB 2528 (Chapter 299): index exemptions; unused tax credits**

Repeals various seldom or unused tax credits and directs ADOR to terminate further tax credits that have been unclaimed or without granting of preapproval for four consecutive years. Increases the personal exemption incrementally, until indexing it for inflation in TY 2019. Effective: January 1, 2018.

Click [here](#) for the bill history.

**SB 1058 (Chapter 7): repeal; regional attraction districts**

Repeals regional attraction districts and applicable statutes. Effective: August 9, 2017.

Click [here](#) for the bill history.

**SB 1062 (Chapter 65): property tax oversight commission; continuation**

Continues PTOC for eight years until July 1, 2025. Effective: July 1, 2017.

Click [here](#) for the bill history.

**SB 1152 (Chapter 332): tax authorization; consolidated election dates**

Requires an election for the approval or authorization of a TPT assessment by a county, city or town to be held on the first Tuesday after the first Monday in November in even-numbered years. Effective: January 1, 2018.

Click [here](#) for the bill history.

**SB 1290 (Chapter 2): internal revenue code conformity**

Conforms Arizona tax statutes to the IRC as of January 1, 2017. Effective: August 9, 2017.

Click [here](#) for the bill history.

**SB 1291 (Chapter 178): tax correction act of 2017**

Corrects statutory errors and removes obsolete language, as suggested by ADOR and Legislative Council. Effective: August 9, 2017.

Click [here](#) for the bill history.

**SB 1326 (Chapter 220): telecommunications; broadband; accelerated depreciation**

Establishes a depreciation schedule and an accelerated depreciation schedule for qualifying broadband infrastructure such as cables, telecommunications equipment and other tangible personal property capable of transmitting data at a rate of at least four megabits per second. Effective: August 9, 2017.

Click [here](#) for the bill history.

**SB 1416 (Chapter 340): quality jobs incentives; tax credits**

Extends and expands the Quality Jobs Tax Credit through FY 2025. Continues the current Research and Development Tax Credit amount through TY 2021. Specifies that prime contracting TPT revenues used for the purpose of public infrastructure improvements may not be distributed until 10% of the qualifying capital investment has been made by the manufacturing facility. Allows for commencement of construction of buildings and improvements by a manufacturing facility up to 180 days before certification by the ACA. Allows for accelerated depreciation of personal property located in a foreign trade zone or military reuse zone, classified during or after TY 2018, that was acquired during or after TY 2017. Exempts an aircraft sold for use in a fractional ownership program from TPT and use tax. Effective: August 9, 2017.

Click [here](#) for the bill history.

**SB 1453 (Chapter 341): road improvement districts; financing**

Authorizes the county BOS to order the county to pay preliminary incidental costs associated with rural road improvement. Allows a rural road improvement district to issue improvement bonds that are payable for up to 10 years to finance rural road improvement projects. Effective: August 9, 2017.

Click [here](#) for the bill history.

**SB 1454 (Chapter 342): county improvement districts; assessment; contribution**

Authorizes a county improvement district to be financed by bond proceeds, county funding contributions, state or federal grants, private contributions and any other monies available by law. Allows for payments of preliminary incidental costs within the district to be assessed and levied

on a per parcel basis for the property owner to pay in a lump sum or over a period of up to 10 years. Effective: August 9, 2017.

Click [here](#) for the bill history.

**SB 1480 (Chapter 208): revisions; community facilities districts**

Requires the governing body of a municipality or county to hold a public hearing within 60 days to consider the formation of a CFD upon submittal of an application and petition of 25% of landowners in a proposed CFD. Adds two members to the CFD board who are designated by the largest landowner in the proposed CFD and appointed by the governing body. Requires the applicant to provide a process for the designation of the two additional district board members once the development in the district is complete. Limits fees and other charges in relation to forming a CFD to \$15,000. Requires each CFD to establish an official website that provides a link a database containing records required to be maintained by law. Establishes requirements of a CFD upon completion of a discrete segment of public infrastructure. Effective: August 9, 2017.

Click [here](#) for the bill history.