



# HOUSE OF REPRESENTATIVES

SB 1310

TPT exemption; billboard rentals  
Prime Sponsor: Senator Griffin, LD 14

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**DP** Committee on Ways and Means  
**DP** Caucus and COW  
**X** As Transmitted to the Governor

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## OVERVIEW

SB 1310 exempts the leasing or renting of billboards from transaction privilege tax (TPT).

## PROVISIONS

1. Exempts the leasing or renting of billboards that are used to advertise or inform and are visible from any street, road or other highway from the personal property rental classification of TPT.

## CURRENT LAW

TPT is imposed on a vendor for the privilege of conducting business in Arizona. Under this tax, the seller is responsible for remitting to the state the entire amount of tax due based on the gross proceeds or gross income of the business. While the tax is commonly passed on to the consumer at the point of sale, it is ultimately the seller's responsibility to remit the tax. TPT is broken down into 16 different classifications, one of them being personal property rental classification. The classification is comprised of the business of leasing or renting tangible personal property (A.R.S. § 42-5071).