



HOUSE OF REPRESENTATIVES

SB 1193

real estate licenses; broker possession
Prime Sponsor: Senator Griffin, LD 14

X Committee on Commerce

Caucus and COW

House Engrossed

OVERVIEW

SB 1193 modifies the Arizona Department of Real Estate's (ADRE) duty for licensees to possess a hard copy license certificate to include the use of electronic format.

PROVISIONS

1. Eliminates the requirement for a real estate broker to return a suspended, revoked or cancelled license to ADRE and instead requires the license to be destroyed.
2. Directs the designated broker to dispose of the license of any salesperson or associate broker no longer working for the designated broker.
3. States that a designated broker complies with the ADRE possession requirement by: 1) accessing the licensee's record in the ADRE public online database and 2) printing a copy of the current and active license or having the record available in electronic format.

CURRENT LAW

[ARS § 32-2128](#) outlines the requirements for displaying and possessing real estate license certificates. The designated broker is responsible for all salespersons/associate brokers. The law requires designated brokers and their employing brokers to prominently display all license certificates in the broker's office. All other license certificates must be readily available. The salesperson or associate broker licenses must be in the employer's possession until cancelled, terminated, suspended or revoked by ADRE, or until the person's employment ends, at which time the designated broker must return the license to ADRE. Further, the licensee must return to the broker any pocket card identification that was issued by ADRE.

ADDITIONAL INFORMATION

The ADRE baseline for [FY 2017](#) includes \$2,985,200 and 37 FTE positions from the General Fund. As of December 2015, there are 78,650 total licensees.