



Arizona House of Representatives House Majority Research MEMORANDUM

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To: Representative Gray
Re: HB 2614 cooperative associations
Date: April 12, 2016

CONCUR – REFUSE BLUE SHEET #13

[HB 2614](#) passed the Senate on 3rd Read ([27-1-2](#)) and is listed on Blue Sheet #13. Please let me know if you intend to Concur or Refuse the Senate amendments.

HOUSE ENGROSSED

HB 2614 makes changes relating to the establishment, authority, membership and definitions of cooperative marketing associations.

SENATE AMENDMENTS

The Senate amended the bill as follows:

1. Limits the cooperative association franchise and license tax exemption to non-profit agricultural associations.
2. Removes language clarifying that all activities related to stock or bond ownership must comply with the rules and regulations of the U.S. Securities and Exchange Commission.
3. Makes technical changes.