



Arizona House of Representatives House Majority Research MEMORANDUM

Paul Benny

Legislative Research Analyst

Committee on Banking and Financial Services

Committee on Insurance

(602) 926-4587

pbenny@azleg.gov

To: Representative Fann

Re: HB 2553 insurance; risk retention groups

Date: April 13, 2016

CONCUR – REFUSE BLUE SHEET #14

[HB 2553](#) passed the Senate on 3rd Read ([30-0-0](#)) and is listed on **Blue Sheet #14**.

Please let me know if you intend to Concur or Refuse the Senate Amendments.

HOUSE ENGROSSED BILL

HB 2553 establishes rules and regulations for state-licensed risk retention groups.

SENATE AMENDMENTS

The Senate amended the bill by adding the requirement for the director of the Department of Insurance (DOI) to annually report to the legislature the following:

1. The number of state-licensed risk retention groups.
2. Any regulatory action taken for noncompliance by DOI against a risk retention group.
3. The total number of private passenger automobile insurance policies that, as of the end of the previous calendar year:
 - a. Were non-renewed,
 - b. In force in the state, and
 - c. In force within the state's automobile assigned risk plan.