

COMMITTEE ON BANKING AND FINANCIAL SERVICES

Report of Regular Meeting
Tuesday, February 9, 2016
House Hearing Room 3 -- 2:00 p.m.

Convened 3:38 p.m.

Recessed

Reconvened

Adjourned 3:46 p.m.

Members Present

Mr. Allen, J
Mr. Espinoza
Mr. Farnsworth, E
Mrs. Gabaldon
Ms. McCune Davis
Mrs. Norgaard
Mr. Weninger, Vice-Chairman

Members Absent

Mrs. Brophy McGee, Chairman

Agenda

Original Agenda – Attachment 1

Request to Speak

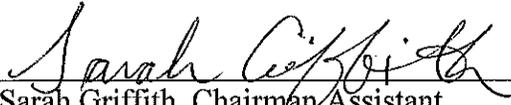
Report – Attachment 2

Presentations

<u>Name</u>	<u>Organization</u>	<u>Attachments (Handouts)</u>
None		

Committee Action

<u>Bill</u>	<u>Action</u>	<u>Vote</u>	<u>Attachments (Summaries, Amendments, Attendance)</u>
HB2560	DPA Committee Attendance	7-0-0-1	3, 4, 5 6


Sarah Griffith, Chairman Assistant
February 10, 2016

(Original attachments on file in the Office of the Chief Clerk; video archives available at <http://www.azleg.gov>)

Conv 3:30 p.m.

Adj. 3:46 p.m.

ARIZONA HOUSE OF REPRESENTATIVES
Fifty-second Legislature - Second Regular Session

REGULAR MEETING AGENDA

COMMITTEE ON BANKING AND FINANCIAL SERVICES

DATE Tuesday, February 9, 2016

ROOM HHR 3

TIME 2:00 P.M.

Members:

Mr. Allen J
Mr. Espinoza
Mr. Farnsworth E

Mrs. Gabaldón
Ms. McCune Davis
Mrs. Norgaard

Mr. Weninger, Vice-Chairman
Mrs. Brophy McGee, Chairman

Bills	Short Title	Strike Everything Title
HB2560	<u>DPA</u> conforming changes; real estate appraisal (Brophy McGee; Weninger)	
	<u>70-0-1</u> BFS, APPROP, RULES	

ORDER OF BILLS TO BE SET BY THE CHAIRMAN

SG
2/4/16

People with disabilities may request reasonable accommodations such as interpreters, alternative formats, or assistance with physical accessibility. If you require accommodations, please contact the Chief Clerk's Office at (602) 926-3032, TDD (602) 926-3241.

Information Registered on the Request to Speak System

House Banking and Financial Services (2/9/2016)

HB2560, conforming changes; real estate appraisal

Neutral:

Stephen Briggs, representing self; elaine arena, PHOENIX CHAPTER APPRAISAL INSTITUTE; Debra Rudd, representing self

All Comments:

Stephen Briggs, Self: DFI is here to answer any technical questions if needed.; Debra Rudd, Self: Debra Rudd with Dept. of Financial Institutions



HOUSE OF REPRESENTATIVES

HB 2560

conforming changes; real estate appraisal
Prime Sponsor: Representative Brophy McGee, LD 28

X Committee on Banking and Financial Services
Committee on Appropriations
Caucus and COW
House Engrossed

OVERVIEW

HB 2560 transfers the licensing, certification, and regulation of appraisers, property tax agents, and appraisal management companies to the Department of Financial Institutions.

PROVISIONS

1. Replaces the term *board* with *superintendent*.
2. Directs the superintendent to:
 - a. Establish administrative procedures for processing applications for licenses and certificates.
 - b. Receive applications for state licenses and certificates.
 - c. Maintain a registry of the names and addresses of people who are registered, licensed, or certified as an appraiser.
 - d. Retain records and all application materials submitted to the superintendent.
 - e. Publish on the department's website a current list of supervisory and registered trainee appraisers.
3. Repeals the Board of Appraisal Fund and transfers any unexpended and unencumbered monies to the state General Fund.
4. Asserts all documents related to a complaint are confidential.
5. Requires an applicant for licensure or certification to apply for a valid fingerprint clearance card.
6. Makes technical and conforming changes.

ADDITIONAL INFORMATION

Laws 2015, Chapter 19, established the State Board of Appraisal as a division within the Department of Financial Institutions and transferred the powers and duties to the superintendent.

Attachment 3

Fifty-second Legislature
Second Regular Session

Banking and Financial Services
H.B. 2560

PROPOSED

HOUSE OF REPRESENTATIVES AMENDMENTS TO H.B. 2560
(Reference to printed bill)

- 1 Page 26, lines 13 and 35, strike "OBTAIN" insert "APPLY FOR"
- 2 Amend title to conform

KATE BROPHY MCGEE

2560BROPHY MCGEE
02/08/2016
09:52 AM
H: pb/ajh

Adopted # of Verbals _____
Failed _____ Withdrawn _____
Not Offered _____ Analysts Initials _____

Attachment 4

**ARIZONA HOUSE OF REPRESENTATIVES
Fifty-second Legislature - Second Regular Session**

ROLL CALL VOTE

COMMITTEE ON BANKING AND FINANCIAL SERVICES BILL NO. HB 2560

DATE February 9, 2016 MOTION: DPA

	PASS	AYE	NAY	PRESENT	ABSENT
Mr. Allen J		✓			
Mr. Espinoza		✓			
Mr. Farnsworth E		✓			
Mrs. Gabaldón		✓			
Ms. McCune Davis		✓			
Mrs. Norgaard		✓			
Mr. Weninger, Vice-Chairman		✓			
Mrs. Brophy McGee, Chairman					✓
		7	0	0	1

APPROVED:

Jeff Weninger

KATE BROPHY MCGEE, Chairman
JEFF WENINGER, Vice-Chairman

Sarah Griffith
COMMITTEE SECRETARY

ATTACHMENT 5

ARIZONA STATE LEGISLATURE
 Fifty-second Legislature - First Regular Session
COMMITTEE ATTENDANCE RECORD

COMMITTEE ON BANKING AND FINANCIAL SERVICES

CHAIRMAN: Kate Brophy McGee VICE-CHAIRMAN: Jeff Weninger

DATE	1/19 116	2/2 116	2/9 116	116	116
CONVENED	2:37 p.m.	2:01 p.m.	3:38 p.m.	m	m
RECESSED					
RECONVENED					
ADJOURNED	3:14 p.m.	3:35 p.m.	3:46 p.m.		
MEMBERS					
Mr. Allen J	✓	✓	✓		
Mr. Espinoza	✓	✓	✓		
Mr. Farnsworth E	✓	✓	✓		
Mrs. Gabaldón	✓	✓	✓		
Ms. McCune Davis	✓	✓	✓		
Mrs. Norgaard	✓	✓	✓		
Mr. Weninger, Vice-Chairman	✓	✓	✓		
Mrs. Brophy McGee, Chairman	✓	✓	—		

✓ Present -- Absent exc Excused