

REFERENCE TITLE: financial disclosure; itemization; reporting dates

State of Arizona
Senate
Fifty-second Legislature
First Regular Session
2015

SB 1352

Introduced by
Senator Quezada; Representatives Andrade, Velasquez

AN ACT

AMENDING SECTION 38-542, ARIZONA REVISED STATUTES, AS AMENDED BY LAWS 2011, CHAPTER 332, SECTION 27; AMENDING SECTION 38-542, ARIZONA REVISED STATUTES, AS AMENDED BY LAWS 2014, CHAPTER 149, SECTION 1; RELATING TO FINANCIAL DISCLOSURE FOR PUBLIC OFFICERS.

(TEXT OF BILL BEGINS ON NEXT PAGE)

1 Be it enacted by the Legislature of the State of Arizona:

2 Section 1. Section 38-542, Arizona Revised Statutes, as amended by
3 Laws 2011, chapter 332, section 27, is amended to read:

4 38-542. Duty to file financial disclosure statement; contents;
5 exceptions

6 A. In addition to other statements and reports required by law, every
7 public officer, as a matter of public record, shall file with the secretary
8 of state on a form prescribed by the secretary of state a verified financial
9 disclosure statement covering the preceding ~~calendar year~~ SIX MONTHS, EXCEPT
10 FOR THOSE PUBLIC OFFICERS PRESCRIBED IN SUBSECTION E OF THIS SECTION. The
11 statement shall disclose:

12 1. The name and address of the public officer and each member of ~~his~~
13 THE OFFICER'S household and all names and addresses under which each does
14 business.

15 2. The name and address of each employer and of each other source of
16 compensation other than gifts amounting to more than one thousand dollars
17 received during the preceding ~~calendar year~~ SIX MONTHS by the public officer
18 and members of ~~his~~ THE OFFICER'S household in their own names, or by any
19 other person for the use or benefit of the public officer or members of ~~his~~
20 THE OFFICER'S household, a description of the services for which the
21 compensation was received and the nature of the employer's business. THE
22 PUBLIC OFFICER SHALL ALSO DISCLOSE THE DATE THE OFFICER AND MEMBERS OF THE
23 OFFICER'S HOUSEHOLD WERE HIRED IN THEIR CURRENT EMPLOYMENT. This paragraph
24 ~~shall not be construed to~~ DOES NOT require the disclosure of individual items
25 of compensation that constituted a portion of the gross income of the
26 business from which the public officer or members of ~~his~~ THE OFFICER'S
27 household derived compensation.

28 3. For a controlled business, a description of the goods or services
29 provided by the business, and if any single source of compensation to the
30 business during the preceding ~~calendar year~~ SIX MONTHS amounts to more than
31 ten thousand dollars and is more than twenty-five ~~per cent~~ PERCENT of the
32 gross income of the business, the disclosure shall also include a description
33 of the goods or services provided to the source of compensation. For a
34 dependent business the statement shall disclose a description of the goods or
35 services provided by the business and a description of the goods or services
36 provided to the source of compensation from which the dependent business
37 derived the amount of gross income described in section 38-541, paragraph 4.
38 If the source of compensation for a controlled or dependent business is a
39 business, the statement shall disclose a description of the business
40 activities engaged in by the source of compensation.

41 4. The names and addresses of all businesses and trusts in which the
42 public officer or members of ~~his~~ THE OFFICER'S household, or any other person
43 for the use or benefit of the public officer or members of ~~his~~ THE OFFICER'S
44 household, had an ownership or beneficial interest of over one thousand
45 dollars at any time during the preceding ~~calendar year~~ SIX MONTHS, and the

1 names and addresses of all businesses and trusts AND OTHER ORGANIZATIONS in
2 which the public officer or any member of ~~his~~ THE OFFICER'S household held
3 any office or had a fiduciary relationship at any time during the preceding
4 ~~calendar-year~~ SIX MONTHS, together with the amount or value of the interest
5 and a description of the interest, office or relationship. FOR ANY FIDUCIARY
6 RELATIONSHIP WITH A NONPROFIT ORGANIZATION, THE STATEMENT MUST INCLUDE A
7 DESCRIPTION OF THE RELATIONSHIP AND THE NAME OF ANY OFFICE HELD, THE DURATION
8 OF THE RELATIONSHIP AND A SPECIFIC LISTING OF ANY COMPENSATION, EXPENSES OR
9 REIMBURSEMENTS THAT THE PUBLIC OFFICER, ANY MEMBER OF THE OFFICER'S HOUSEHOLD
10 OR ANY OTHER PERSON FOR THE USE OR BENEFIT OF THE PUBLIC OFFICER OR MEMBERS
11 OF THE OFFICER'S HOUSEHOLD RECEIVED FROM THE ORGANIZATION.

12 5. All Arizona real property interests and real property improvements,
13 including specific location and approximate size, in which the public
14 officer, any member of ~~his~~ THE OFFICER'S household or a controlled or
15 dependent business held legal title or a beneficial interest at any time
16 during the preceding ~~calendar-year~~ SIX MONTHS, and the value of any such
17 interest, except that this paragraph does not apply to a real property
18 interest and improvements thereon used as the primary personal residence or
19 for the personal recreational use of the public officer. If a public
20 officer, any member of ~~his~~ THE OFFICER'S household or a controlled or
21 dependent business acquired or divested any such interest during the
22 preceding ~~calendar-year~~ SIX MONTHS, he shall also disclose that the
23 transaction was made and the date it occurred. If the controlled or
24 dependent business is in the business of dealing in real property interests
25 or improvements, disclosure need not include individual parcels or
26 transactions ~~as long as~~ IF the aggregate value of all parcels of ~~such~~ THE
27 property is reported.

28 6. The names and addresses of all creditors to whom the public officer
29 or members of ~~his~~ THE OFFICER'S household, in their own names or in the name
30 of any other person, owed a debt of more than one thousand dollars or to whom
31 a controlled business or a dependent business owed a debt of more than ten
32 thousand dollars ~~which~~ THAT was also more than thirty ~~per-cent~~ PERCENT of the
33 total business indebtedness at any time during the preceding ~~calendar-year~~
34 SIX MONTHS, listing each ~~such~~ creditor, THE ORIGINAL AMOUNT OF THE DEBT AND
35 THE AMOUNT THEN REMAINING UNPAID. This paragraph ~~shall not be construed to~~
36 DOES NOT require the disclosure of debts owed by the public officer or any
37 member of ~~his~~ THE OFFICER'S household resulting from the ordinary conduct of
38 a business other than a controlled or dependent business nor shall disclosure
39 be required of credit card transactions, retail installment contracts, debts
40 on residences or recreational property exempt from disclosure under paragraph
41 5 of this subsection, debts on motor vehicles not used for commercial
42 purposes, debts secured by cash values on life insurance or debts owed to
43 relatives. It is sufficient disclosure of a creditor if the name and address
44 of a person to whom payments are made is disclosed. If the public officer,
45 any member of ~~his~~ THE OFFICER'S household or a controlled or dependent

1 business incurred or discharged a debt ~~which~~ THAT is reportable under this
2 subsection during the preceding ~~calendar-year~~ SIX MONTHS, the report shall
3 disclose that the transaction was made and the date it occurred.

4 7. The identification and amount of each debt exceeding one thousand
5 dollars owed at any time during the preceding ~~calendar-year~~ SIX MONTHS to the
6 public officer and members of ~~his~~ THE OFFICER'S household in their own names,
7 or to any other person for the use or benefit of the public officer or any
8 member of ~~his~~ THE OFFICER'S household. The disclosure shall include the
9 identification and amount of each debt exceeding ten thousand dollars to a
10 controlled business or dependent business ~~which~~ THAT was also more than
11 thirty ~~per-cent~~ PERCENT of the total indebtedness to the business at any time
12 during the preceding ~~calendar-year~~ SIX MONTHS, ~~THE AMOUNT OF THE ORIGINAL~~
13 ~~DEBT AND THE AMOUNT THEN REMAINING UNPAID.~~ This paragraph ~~shall not be~~
14 ~~construed to~~ DOES NOT require the disclosure of debts from the ordinary
15 conduct of a business other than a controlled or dependent business. If the
16 public officer, any member of ~~his~~ THE OFFICER'S household or a controlled or
17 dependent business incurred or discharged a debt ~~which~~ THAT is reportable
18 under this subsection during the preceding ~~year~~ SIX MONTHS, the report shall
19 disclose that the transaction was made and the date it occurred.

20 8. The name of each source of any gift, or accumulated gifts from a
21 single source, of more than ~~five~~ ONE hundred dollars received by the public
22 officer and members of ~~his~~ THE OFFICER'S household in their own names during
23 the preceding ~~calendar-year~~ SIX MONTHS, or by any other person for the use or
24 benefit of the public officer or any member of ~~his~~ THE OFFICER'S household
25 except gifts received by will or by virtue of intestate succession, or
26 received by way of distribution from any inter vivos or testamentary trust
27 established by a spouse or by an ancestor, or gifts received from any other
28 member of the household or relatives to the second degree of consanguinity.
29 Political campaign contributions shall not be construed as gifts if otherwise
30 publicly reported as political campaign contributions as required by law.
31 FOR BENEFITS RECEIVED IN THE FORM OF TRAVEL, LODGING OR REGISTRATION FEES
32 RELATED TO A CONFERENCE, MEETING OR OTHER EVENT, WITHOUT REGARD TO WHETHER
33 THE BENEFIT IS DENOMINATED A SCHOLARSHIP, A REDUCED RATE OR FULL OR PARTIAL
34 REIMBURSEMENT, THE DESCRIPTION OF THE BENEFIT RECEIVED MUST ITEMIZE THE
35 SPECIFIC TYPE OF BENEFIT RECEIVED IN THE FORM OF TRAVEL, LODGING OR
36 REGISTRATION FEES, ITEMIZE THE SPECIFIC DOLLAR AMOUNT OF EACH BENEFIT
37 RECEIVED AND DISCLOSE THE NAME AND ADDRESS OF EACH DONOR OR PAYOR OF EACH
38 BENEFIT.

39 9. A list of all business licenses issued to, held by or in which the
40 public officer or any member of ~~his~~ THE OFFICER'S household had an interest
41 at any time during the preceding ~~calendar-year~~ SIX MONTHS, including the name
42 in which the license was issued, the type of business and its location.

43 10. A list of all bonds, together with their value, issued by this
44 state or any political subdivision of this state and held at any time during
45 the preceding ~~calendar-year~~ SIX MONTHS by the public officer or any member of

1 ~~his~~ THE OFFICER'S household, which bonds issued by a single entity had a
2 value in excess of one thousand dollars. If the public officer or any member
3 of ~~his~~ THE OFFICER'S household acquired or divested any bonds during the
4 preceding ~~calendar year which~~ SIX MONTHS THAT are reportable under this
5 paragraph, the fact that the transaction occurred and the date shall also be
6 shown.

7 11. A LIST OF ALL ACCOUNTS HELD BY THE PUBLIC OFFICER OR ANY MEMBER OF
8 THE OFFICER'S HOUSEHOLD THAT ARE IN THE NATURE OF RETIREMENT ACCOUNTS,
9 INCLUDING ANY DEFERRED COMPENSATION ACCOUNTS.

10 B. If an amount or value is required to be reported pursuant to this
11 section, it ~~is sufficient to report whether the amount or value of the equity~~
12 ~~interest falls within:~~

13 1. ~~Category 1, one thousand dollars to twenty-five thousand dollars.~~

14 2. ~~Category 2, more than twenty-five thousand dollars to one hundred~~
15 ~~thousand dollars.~~

16 3. ~~Category 3, more than one hundred thousand dollars~~ MUST BE REPORTED
17 AS A SPECIFIC AMOUNT IN DOLLARS.

18 C. This section does not require the disclosure of any information
19 that is privileged by law.

20 D. EXCEPT FOR THOSE OFFICES PRESCRIBED IN SUBSECTION E OF THIS
21 SECTION, the statement required to be filed pursuant to subsection A OF THIS
22 SECTION shall be filed by all persons who qualified as public officers at any
23 time during the preceding calendar year on or before January 31 of each year
24 with the exceptions that a public officer appointed to fill a vacancy ~~shall~~,
25 within sixty days following ~~his~~ THE OFFICER'S taking of ~~such~~ office, SHALL
26 file a financial disclosure statement covering as ~~his annual~~ THE OFFICER'S
27 REPORTING period the twelve month period ending with the last full month
28 ~~prior to~~ BEFORE the date of ~~his~~ THE OFFICER'S taking office, and a public
29 officer whose final term expires less than thirty-one days into the
30 immediately following calendar year may file the public officer's final
31 financial disclosure at the same time as the disclosure for the last
32 immediately preceding year.

33 E. FOR THE OFFICES OF GOVERNOR AND STATE LEGISLATOR, THE PUBLIC
34 OFFICER SHALL FILE STATEMENTS MONTHLY FOR ANY MONTH DURING WHICH THE
35 LEGISLATURE IS IN SESSION AND EVERY SIX MONTHS WHEN THE LEGISLATURE IS NOT IN
36 SESSION. A MONTHLY STATEMENT REQUIRED BY THIS SUBSECTION IS DUE ON THE FINAL
37 DAY OF THE MONTH IMMEDIATELY FOLLOWING THE MONTH BEING REPORTED, AND ANY
38 SIX-MONTH FILING IS DUE ON JANUARY 31 AND JULY 31 EACH YEAR AND MUST REPORT
39 ON THE IMMEDIATELY PRECEDING SIX-MONTH PERIOD.

40 F. THE SECRETARY OF STATE SHALL PROVIDE FOR A METHOD FOR ELECTRONIC
41 FILING OF FINANCIAL DISCLOSURE STATEMENTS REQUIRED PURSUANT TO THIS SECTION
42 OR SECTION 38-543. ON RECEIPT OF THOSE FILINGS, THE SECRETARY OF STATE SHALL
43 MAKE THE INFORMATION AVAILABLE TO THE PUBLIC BY POSTING IT TO THE SECRETARY
44 OF STATE'S WEBSITE, EXCEPT THAT THE SECRETARY OF STATE MAY REDACT THE
45 PERSONAL INFORMATION DEEMED APPROPRIATE BY THE SECRETARY OF STATE.

1 ~~E.~~ G. The secretary of state shall prepare written guidelines, forms
2 and samples for completing the financial disclosure statement required by
3 this section. A copy of the guidelines, forms and samples shall be
4 distributed to each public officer and shall be made available to each
5 candidate required to file a financial disclosure statement pursuant to
6 section 38-543.

7 Sec. 2. Section 38-542, Arizona Revised Statutes, as amended by Laws
8 2014, chapter 149, section 1, is amended to read:

9 38-542. Duty to file financial disclosure statement; contents;
10 exceptions

11 A. In addition to other statements and reports required by law, every
12 public officer, as a matter of public record, shall file with the secretary
13 of state on a form prescribed by the secretary of state a verified financial
14 disclosure statement covering the preceding ~~calendar year~~ SIX MONTHS, EXCEPT
15 FOR THOSE PUBLIC OFFICERS PRESCRIBED IN SUBSECTION E OF THIS SECTION. The
16 statement shall disclose:

17 1. The name and address of the public officer and each member of ~~his~~
18 THE OFFICER'S household and all names and addresses under which each does
19 business.

20 2. The name and address of each employer and of each other source of
21 compensation other than gifts amounting to more than one thousand dollars
22 received during the preceding ~~calendar year~~ SIX MONTHS by the public officer
23 and members of ~~his~~ THE OFFICER'S household in their own names, or by any
24 other person for the use or benefit of the public officer or members of ~~his~~
25 THE OFFICER'S household, a description of the services for which the
26 compensation was received and the nature of the employer's business. THE
27 PUBLIC OFFICER SHALL ALSO DISCLOSE THE DATE THE OFFICER AND MEMBERS OF THE
28 OFFICER'S HOUSEHOLD WERE HIRED IN THEIR CURRENT EMPLOYMENT. This paragraph
29 ~~shall not be construed to~~ DOES NOT require the disclosure of individual items
30 of compensation that constituted a portion of the gross income of the
31 business from which the public officer or members of ~~his~~ THE OFFICER'S
32 household derived compensation.

33 3. For a controlled business, a description of the goods or services
34 provided by the business, and if any single source of compensation to the
35 business during the preceding ~~calendar year~~ SIX MONTHS amounts to more than
36 ten thousand dollars and is more than twenty-five ~~per cent~~ PERCENT of the
37 gross income of the business, the disclosure shall also include a description
38 of the goods or services provided to the source of compensation. For a
39 dependent business the statement shall disclose a description of the goods or
40 services provided by the business and a description of the goods or services
41 provided to the source of compensation from which the dependent business
42 derived the amount of gross income described in section 38-541, paragraph 4.
43 If the source of compensation for a controlled or dependent business is a
44 business, the statement shall disclose a description of the business
45 activities engaged in by the source of compensation.

1 4. The names and addresses of all businesses and trusts in which the
2 public officer or members of ~~his~~ THE OFFICER'S household, or any other person
3 for the use or benefit of the public officer or members of ~~his~~ THE OFFICER'S
4 household, had an ownership or beneficial interest of over one thousand
5 dollars at any time during the preceding ~~calendar-year~~ SIX MONTHS, and the
6 names and addresses of all businesses and trusts AND OTHER ORGANIZATIONS in
7 which the public officer or any member of ~~his~~ THE OFFICER'S household held
8 any office or had a fiduciary relationship at any time during the preceding
9 ~~calendar-year~~ SIX MONTHS, together with the amount or value of the interest
10 and a description of the interest, office or relationship. FOR ANY FIDUCIARY
11 RELATIONSHIP WITH A NONPROFIT ORGANIZATION, THE STATEMENT MUST INCLUDE A
12 DESCRIPTION OF THE RELATIONSHIP AND THE NAME OF ANY OFFICE HELD, THE DURATION
13 OF THE RELATIONSHIP AND A SPECIFIC LISTING OF ANY COMPENSATION, EXPENSES OR
14 REIMBURSEMENTS THAT THE PUBLIC OFFICER, ANY MEMBER OF THE OFFICER'S HOUSEHOLD
15 OR ANY OTHER PERSON FOR THE USE OR BENEFIT OF THE PUBLIC OFFICER OR MEMBERS
16 OF THE OFFICER'S HOUSEHOLD RECEIVED FROM THE ORGANIZATION.

17 5. All Arizona real property interests and real property improvements,
18 including specific location and approximate size, in which the public
19 officer, any member of ~~his~~ THE OFFICER'S household or a controlled or
20 dependent business held legal title or a beneficial interest at any time
21 during the preceding ~~calendar-year~~ SIX MONTHS, and the value of any such
22 interest, except that this paragraph does not apply to a real property
23 interest and improvements thereon used as the primary personal residence or
24 for the personal recreational use of the public officer. If a public
25 officer, any member of ~~his~~ THE OFFICER'S household or a controlled or
26 dependent business acquired or divested any such interest during the
27 preceding ~~calendar-year~~ SIX MONTHS, he shall also disclose that the
28 transaction was made and the date it occurred. If the controlled or
29 dependent business is in the business of dealing in real property interests
30 or improvements, disclosure need not include individual parcels or
31 transactions ~~as long as~~ IF the aggregate value of all parcels of ~~such~~ THE
32 property is reported.

33 6. The names and addresses of all creditors to whom the public officer
34 or members of ~~his~~ THE OFFICER'S household, in their own names or in the name
35 of any other person, owed a debt of more than one thousand dollars or to whom
36 a controlled business or a dependent business owed a debt of more than ten
37 thousand dollars ~~which~~ THAT was also more than thirty ~~per-cent~~ PERCENT of the
38 total business indebtedness at any time during the preceding ~~calendar-year~~
39 SIX MONTHS, listing each ~~such~~ creditor, THE ORIGINAL AMOUNT OF THE DEBT AND
40 THE AMOUNT THEN REMAINING UNPAID. This paragraph ~~shall not be construed to~~
41 DOES NOT require the disclosure of debts owed by the public officer or any
42 member of ~~his~~ THE OFFICER'S household resulting from the ordinary conduct of
43 a business other than a controlled or dependent business nor shall disclosure
44 be required of credit card transactions, retail installment contracts, debts
45 on residences or recreational property exempt from disclosure under paragraph

1 5 of this subsection, debts on motor vehicles not used for commercial
2 purposes, debts secured by cash values on life insurance or debts owed to
3 relatives. It is sufficient disclosure of a creditor if the name and address
4 of a person to whom payments are made is disclosed. If the public officer,
5 any member of ~~his~~ THE OFFICER'S household or a controlled or dependent
6 business incurred or discharged a debt ~~which~~ THAT is reportable under this
7 subsection during the preceding ~~calendar-year~~ SIX MONTHS, the report shall
8 disclose that the transaction was made and the date it occurred.

9 7. The identification and amount of each debt exceeding one thousand
10 dollars owed at any time during the preceding ~~calendar-year~~ SIX MONTHS to the
11 public officer and members of ~~his~~ THE OFFICER'S household in their own names,
12 or to any other person for the use or benefit of the public officer or any
13 member of ~~his~~ THE OFFICER'S household. The disclosure shall include the
14 identification and amount of each debt exceeding ten thousand dollars to a
15 controlled business or dependent business ~~which~~ THAT was also more than
16 thirty ~~per-cent~~ PERCENT of the total indebtedness to the business at any time
17 during the preceding ~~calendar-year~~ SIX MONTHS, THE AMOUNT OF THE ORIGINAL
18 DEBT AND THE AMOUNT THEN REMAINING UNPAID. This paragraph ~~shall not be~~
19 ~~construed to~~ DOES NOT require the disclosure of debts from the ordinary
20 conduct of a business other than a controlled or dependent business. If the
21 public officer, any member of ~~his~~ THE OFFICER'S household or a controlled or
22 dependent business incurred or discharged a debt ~~which~~ THAT is reportable
23 under this subsection during the preceding ~~year~~ SIX MONTHS, the report shall
24 disclose that the transaction was made and the date it occurred.

25 8. The name of each source of any gift, or accumulated gifts from a
26 single source, of more than ~~five~~ ONE hundred dollars received by the public
27 officer and members of ~~his~~ THE OFFICER'S household in their own names during
28 the preceding ~~calendar-year~~ SIX MONTHS, or by any other person for the use or
29 benefit of the public officer or any member of ~~his~~ THE OFFICER'S household
30 except gifts received by will or by virtue of intestate succession, or
31 received by way of distribution from any inter vivos or testamentary trust
32 established by a spouse or by an ancestor, or gifts received from any other
33 member of the household or relatives to the second degree of consanguinity.
34 Political campaign contributions shall not be construed as gifts if otherwise
35 publicly reported as political campaign contributions as required by law.
36 FOR BENEFITS RECEIVED IN THE FORM OF TRAVEL, LODGING OR REGISTRATION FEES
37 RELATED TO A CONFERENCE, MEETING OR OTHER EVENT, WITHOUT REGARD TO WHETHER
38 THE BENEFIT IS DENOMINATED A SCHOLARSHIP, A REDUCED RATE OR FULL OR PARTIAL
39 REIMBURSEMENT, THE DESCRIPTION OF THE BENEFIT RECEIVED MUST ITEMIZE THE
40 SPECIFIC TYPE OF BENEFIT RECEIVED IN THE FORM OF TRAVEL, LODGING OR
41 REGISTRATION FEES, ITEMIZE THE SPECIFIC DOLLAR AMOUNT OF EACH BENEFIT
42 RECEIVED AND DISCLOSE THE NAME AND ADDRESS OF EACH DONOR OR PAYOR OF EACH
43 BENEFIT.

1 9. A list of all business licenses issued to, held by or in which the
2 public officer or any member of ~~his~~ THE OFFICER'S household had an interest
3 at any time during the preceding ~~calendar year~~ SIX MONTHS, including the name
4 in which the license was issued, the type of business and its location.

5 10. A list of all bonds, together with their value, issued by this
6 state or any political subdivision of this state and held at any time during
7 the preceding ~~calendar year~~ SIX MONTHS by the public officer or any member of
8 ~~his~~ THE OFFICER'S household, which bonds issued by a single entity had a
9 value in excess of one thousand dollars. If the public officer or any member
10 of ~~his~~ THE OFFICER'S household acquired or divested any bonds during the
11 preceding ~~calendar year which~~ SIX MONTHS THAT are reportable under this
12 paragraph, the fact that the transaction occurred and the date shall also be
13 shown.

14 11. A LIST OF ALL ACCOUNTS HELD BY THE PUBLIC OFFICER OR ANY MEMBER OF
15 THE OFFICER'S HOUSEHOLD THAT ARE IN THE NATURE OF RETIREMENT ACCOUNTS,
16 INCLUDING ANY DEFERRED COMPENSATION ACCOUNTS.

17 B. If an amount or value is required to be reported pursuant to this
18 section, it ~~is sufficient to report whether the amount or value of the equity~~
19 ~~interest falls within:~~

20 ~~1. Category 1, one thousand dollars to twenty-five thousand dollars.~~

21 ~~2. Category 2, more than twenty-five thousand dollars to one hundred~~
22 ~~thousand dollars.~~

23 ~~3. Category 3, more than one hundred thousand dollars~~ MUST BE REPORTED
24 AS A SPECIFIC AMOUNT IN DOLLARS.

25 C. This section does not require the disclosure of any information
26 that is privileged by law.

27 D. EXCEPT FOR THOSE OFFICES PRESCRIBED IN SUBSECTION E OF THIS
28 SECTION, the statement required to be filed pursuant to subsection A OF THIS
29 SECTION shall be filed by all persons who qualified as public officers at any
30 time during the preceding calendar year on or before January 31 of each year
31 with the exceptions that a public officer appointed to fill a vacancy ~~shall~~,
32 within sixty days following ~~his~~ THE OFFICER'S taking of ~~such~~ office, SHALL
33 file a financial disclosure statement covering as ~~his annual~~ THE OFFICER'S
34 REPORTING period the twelve month period ending with the last full month
35 ~~prior to~~ BEFORE the date of ~~his~~ THE OFFICER'S taking office, and a public
36 officer whose final term expires less than thirty-one days into the
37 immediately following calendar year may file the public officer's final
38 financial disclosure at the same time as the disclosure for the last
39 immediately preceding year.

40 E. FOR THE OFFICES OF GOVERNOR AND STATE LEGISLATOR, THE PUBLIC
41 OFFICER SHALL FILE STATEMENTS MONTHLY FOR ANY MONTH DURING WHICH THE
42 LEGISLATURE IS IN SESSION AND EVERY SIX MONTHS WHEN THE LEGISLATURE IS NOT IN
43 SESSION. A MONTHLY STATEMENT REQUIRED BY THIS SUBSECTION IS DUE ON THE FINAL
44 DAY OF THE MONTH IMMEDIATELY FOLLOWING THE MONTH BEING REPORTED, AND ANY

1 SIX-MONTH FILING IS DUE ON JANUARY 31 AND JULY 31 EACH YEAR AND MUST REPORT
2 ON THE IMMEDIATELY PRECEDING SIX-MONTH PERIOD.

3 F. THE SECRETARY OF STATE SHALL PROVIDE FOR A METHOD FOR ELECTRONIC
4 FILING OF FINANCIAL DISCLOSURE STATEMENTS REQUIRED PURSUANT TO THIS SECTION
5 OR SECTION 38-543. ON RECEIPT OF THOSE FILINGS, THE SECRETARY OF STATE SHALL
6 MAKE THE INFORMATION AVAILABLE TO THE PUBLIC BY POSTING IT TO THE SECRETARY
7 OF STATE'S WEBSITE, EXCEPT THAT THE SECRETARY OF STATE MAY REDACT THE
8 PERSONAL INFORMATION DEEMED APPROPRIATE BY THE SECRETARY OF STATE.

9 ~~F.~~ G. The secretary of state shall prepare written guidelines, forms
10 and samples for completing the financial disclosure statement required by
11 this section. A copy of the guidelines, forms and samples shall be
12 distributed to each public officer and shall be made available to each
13 candidate required to file a financial disclosure statement pursuant to
14 section 38-543.

15 ~~F.~~ H. Beginning January 1, 2017, the statement required to be filed
16 in subsection ~~D- A~~ of this section may be filed by the public officer in a
17 form prescribed by the secretary of state that includes authorization for
18 future filings to be submitted in an electronic format. Any subsequent
19 filings required to be filed in subsection ~~D- A~~ of this section may be filed
20 in an electronic format as prescribed by the secretary of state.

21 Sec. 3. Effective date

22 Section 38-542, Arizona Revised Statutes, as amended by Laws 2014,
23 chapter 149, section 1 and this act, is effective from and after December 31,
24 2016.