

REFERENCE TITLE: schools; bonds; overrides; funding sources

State of Arizona  
Senate  
Fifty-second Legislature  
First Regular Session  
2015

# SB 1173

Introduced by  
Senators Yee, Griffin, Lesko: Allen, Kavanagh, Smith, Ward

AN ACT

AMENDING SECTIONS 15-481 AND 15-491, ARIZONA REVISED STATUTES; RELATING TO  
SCHOOL ELECTIONS.

(TEXT OF BILL BEGINS ON NEXT PAGE)

1 Be it enacted by the Legislature of the State of Arizona:

2 Section 1. Section 15-481, Arizona Revised Statutes, is amended to  
3 read:

4 15-481. Override election; budget increases; notice; ballot;  
5 effect

6 A. If a proposed budget of a school district exceeds the aggregate  
7 budget limit for the budget year, at least ninety days before the proposed  
8 election the governing board shall order an override election to be held on  
9 the first Tuesday following the first Monday in November as prescribed by  
10 section 16-204, subsection ~~B- F~~, paragraph ~~1, subdivision (d)~~ 4 for the  
11 purpose of presenting the proposed budget to the qualified electors of the  
12 school district who by a majority of those voting either shall affirm or  
13 reject the budget. At the same time as the order of the election, the  
14 governing board shall publicly declare the deadline for submitting arguments,  
15 as set by the county school superintendent pursuant to subsection B,  
16 paragraph 9 of this section, to be submitted in the informational report and  
17 shall immediately post the deadline in a prominent location on the district's  
18 website. In addition, the governing board shall prepare an alternate budget  
19 that does not include an increase in the budget of more than the amount  
20 permitted as provided in section 15-905. If the qualified electors approve  
21 the proposed budget, the governing board of the school district shall follow  
22 the procedures prescribed in section 15-905 for adopting a budget that  
23 includes the authorized increase. If the qualified electors disapprove the  
24 proposed budget, the governing board shall follow the procedures prescribed  
25 in section 15-905 for adopting a budget that does not include the proposed  
26 increase or the portion of the proposed increase that exceeds the amount  
27 authorized by a previously approved budget increase as prescribed in  
28 subsection P of this section.

29 B. The county school superintendent shall prepare an informational  
30 report on the proposed increase in the budget and a sample ballot and, at  
31 least forty days prior to the election, shall transmit the report and the  
32 sample ballot to the governing board of the school district. The governing  
33 board, upon receipt of the report and the ballot, shall mail or distribute  
34 the report and the ballot to the households in which qualified electors  
35 reside within the school district at least thirty-five days prior to the  
36 election. Any distribution of material concerning the proposed increase in  
37 the budget shall not be conducted by children enrolled in the school  
38 district. The report shall contain the following information:

- 39 1. The date of the election.
- 40 2. The voter's polling place and the times it is open.
- 41 3. The proposed total increase in the budget that exceeds the amount  
42 permitted pursuant to section 15-905.
- 43 4. The total amount of the current year's budget, the total amount of  
44 the proposed budget and the total amount of the alternate budget.

1           5. If the override is for a period of more than one year, a statement  
2 indicating the number of years the proposed increase in the budget would be  
3 in effect and the percentage of the school district's revenue control limit  
4 that the district is requesting for the future years.

5           6. The proposed total amount of revenues that will fund the increase  
6 in the budget and the amount that will be obtained from a levy of taxes upon  
7 the taxable property within the school district for the first year for which  
8 the budget increase was adopted.

9           7. The proposed amount of revenues that will fund the increase in the  
10 budget and that will be obtained from other than a levy of taxes upon the  
11 taxable property within the school district for the first year for which the  
12 budget increase was adopted.

13           8. The dollar amount and the purpose for which the proposed increase  
14 in the budget is to be expended for the first year for which the budget  
15 increase was adopted. The purpose statement shall only present factual  
16 information in a neutral manner. Advocacy for the expenditures is strictly  
17 limited to the arguments submitted pursuant to paragraph 9 of this  
18 subsection.

19           9. At least two arguments, if submitted, but no more than ten  
20 arguments for and two arguments, if submitted, but no more than ten arguments  
21 against the proposed increase in the budget. The arguments shall be in a  
22 form prescribed by the county school superintendent, and each argument shall  
23 not exceed two hundred words. Arguments for the proposed increase in the  
24 budget shall be provided in writing and signed by the governing board. If  
25 submitted, additional arguments in favor of the proposed increase in the  
26 budget shall be provided in writing and signed by those in favor. Arguments  
27 against the proposed increase in the budget shall be provided in writing and  
28 signed by those in opposition. The names of persons and entities submitting  
29 written arguments shall be included in the report. The county school  
30 superintendent shall review all factual statements contained in the written  
31 arguments and correct any inaccurate statements of fact. The superintendent  
32 shall not review and correct any portion of the written arguments that are  
33 identified as statements of the author's opinion. The county school  
34 superintendent shall make the written arguments available to the public as  
35 provided in title 39, chapter 1, article 2. A deadline for submitting  
36 arguments to be included in the informational report shall be set by the  
37 county school superintendent.

38           10. A statement that the alternate budget shall be adopted by the  
39 governing board if the proposed budget is not adopted by the qualified  
40 electors of the school district.

41           11. The current limited property value and the net assessed valuation  
42 provided by the department of revenue, the first year tax rate for the  
43 proposed override and the estimated amount of the secondary property taxes if  
44 the proposed budget is adopted for each of the following:

1 (a) An owner-occupied residence whose assessed valuation is the  
2 average assessed valuation of property classified as class three, as  
3 prescribed by section 42-12003 for the current year in the school district.

4 (b) An owner-occupied residence whose assessed valuation is one-half  
5 of the assessed valuation of the residence in subdivision (a) of this  
6 paragraph.

7 (c) An owner-occupied residence whose assessed valuation is twice the  
8 assessed valuation of the residence in subdivision (a) of this paragraph.

9 (d) A business whose assessed valuation is the average of the assessed  
10 valuation of property classified as class one, as prescribed by section  
11 42-12001, paragraphs 12 and 13 for the current year in the school district.

12 12. If the election is conducted pursuant to subsection L or M of this  
13 section, the following information:

14 (a) An executive summary of the school district's most recent capital  
15 improvement plan submitted to the school facilities board.

16 (b) A complete list of each proposed capital improvement that will be  
17 funded with the budget increase and a description of the proposed cost of  
18 each improvement, including a separate aggregation of capital improvements  
19 for administrative purposes as defined by the school facilities board.

20 (c) The tax rate associated with each of the proposed capital  
21 improvements and the estimated cost of each capital improvement for the owner  
22 of a single family home that is valued at eighty thousand dollars.

23 13. THE FOLLOWING STATEMENT:

24 THE \_\_\_\_\_ SCHOOL DISTRICT RECEIVED A TOTAL OF  
25 \$\_\_\_\_\_ PER PUPIL IN REVENUES FROM ALL FUNDING SOURCES  
26 (FEDERAL, STATE AND LOCAL) FOR ALL CAPITAL AND NONCAPITAL  
27 EXPENDITURES FOR FISCAL YEAR 20\_\_-20\_\_, AS REPORTED IN THE  
28 SUPERINTENDENT OF PUBLIC INSTRUCTION'S ANNUAL REPORT FOR FISCAL  
29 YEAR 20\_\_-20\_\_, WHICH IS THE MOST RECENT AVAILABLE VERSION OF  
30 THAT ANNUAL REPORT.

31 C. For the purpose of this section, the school district may use its  
32 staff, equipment, materials, buildings or other resources only to distribute  
33 the informational report at the school district office or at public hearings  
34 and to produce such information as required in subsection B of this section,  
35 provided that nothing in this subsection shall preclude school districts from  
36 holding or participating in any public hearings at which testimony is given  
37 by at least one person for the proposed increase and one person against the  
38 proposed increase. Any written information provided by the district  
39 pertaining to the override election shall include financial information  
40 showing the estimated first year tax rate for the proposed budget override  
41 amount.

42 D. If any amount of the proposed increase will be funded by a levy of  
43 taxes in the district, the election prescribed in subsection A of this  
44 section shall be held on the first Tuesday following the first Monday in  
45 November as prescribed by section 16-204, subsection ~~B~~ F, paragraph ~~1~~,

1 ~~subdivision (d)~~ 4. If the proposed increase will be fully funded by revenues  
2 from other than a levy of taxes, the elections prescribed in subsection A of  
3 this section shall be held on any date prescribed by section 16-204. The  
4 elections shall be conducted as nearly as practicable in the manner  
5 prescribed in article 1 of this chapter, sections 15-422 through 15-424 and  
6 section 15-426, relating to special elections, except that:

7 1. The notices required pursuant to section 15-403 shall be posted not  
8 less than twenty-five days before the election.

9 2. Ballots shall be counted pursuant to title 16, chapter 4,  
10 article 10.

11 E. If the election is to exceed the revenue control limit and if the  
12 proposed increase will be fully funded by a levy of taxes upon the taxable  
13 property within the school district, the ballot shall contain the words  
14 "budget increase, yes" and "budget increase, no", and the voter shall signify  
15 his desired choice. The ballot shall also contain the amount of the proposed  
16 increase of the proposed budget over the alternate budget, a statement that  
17 the amount of the proposed increase will be based on a percentage of the  
18 school district's revenue control limit in future years, if applicable, as  
19 provided in subsection P of this section and the following statement:

20 Any budget increase authorized by this election shall be  
21 entirely funded by a levy of taxes upon the taxable property  
22 within this school district for the year for which adopted and  
23 for \_\_\_\_ subsequent years, shall not be realized from monies  
24 furnished by the state and shall not be subject to the  
25 limitation on taxes specified in article IX, section 18,  
26 Constitution of Arizona. Based on the current net assessed  
27 valuation used for secondary property tax purposes, to fund the  
28 proposed increase in the school district's budget would require  
29 an estimated tax rate of \_\_\_\_\_ dollar per one hundred  
30 dollars of net assessed valuation used for secondary property  
31 tax purposes and is in addition to the school district's tax  
32 rate which will be levied to fund the school district's revenue  
33 control limit allowed by law.

34 F. If the election is to exceed the revenue control limit and if the  
35 proposed increase will be fully funded by revenues from other than a levy of  
36 taxes upon the taxable property within the school district, the ballot shall  
37 contain the words "budget increase, yes" and "budget increase, no", and the  
38 voter shall signify the voter's desired choice. The ballot shall also  
39 contain:

40 1. The amount of the proposed increase of the proposed budget over the  
41 alternate budget.

42 2. A statement that the amount of the proposed increase will be based  
43 on a percentage of the school district's revenue control limit in future  
44 years, if applicable, as provided in subsection P of this section.

1           3. The following statement:  
 2                 Any budget increase authorized by this election shall be  
 3           entirely funded by this school district with revenues from other  
 4           than a levy of taxes on the taxable property within the school  
 5           district for the year for which adopted and for \_\_\_\_\_  
 6           subsequent years and shall not be realized from monies furnished  
 7           by the state.  
 8           G. Except as provided in subsection H of this section, the maximum  
 9           budget increase that may be requested and authorized as provided in  
 10           subsection E or F of this section or the combination of subsections E and F  
 11           of this section is fifteen ~~per-cent~~ PERCENT of the revenue control limit as  
 12           provided in section 15-947, subsection A for the budget year. If a school  
 13           district requests an override pursuant to section 15-482 or to continue with  
 14           a budget override pursuant to section 15-482 for pupils in kindergarten  
 15           programs and grades one through three that was authorized before December 31,  
 16           2008, the maximum budget increase that may be requested and authorized as  
 17           provided in subsection E or F of this section or the combination of  
 18           subsection E and F of this section is ten ~~per-cent~~ PERCENT of the revenue  
 19           control limit as provided in section 15-947, subsection A for the budget  
 20           year.  
 21           H. Special budget override provisions for school districts with a  
 22           student count of less than one hundred fifty-four in kindergarten programs  
 23           and grades one through eight or with a student count of less than one hundred  
 24           seventy-six in grades nine through twelve are as follows:  
 25                 1. The maximum budget increase that may be requested and authorized as  
 26                 provided in subsections E and F of this section is the greater of the amount  
 27                 prescribed in subsection G of this section or a limit computed as follows:  
 28                 (a) For common or unified districts with a student count of less than  
 29                 one hundred fifty-four in kindergarten programs and grades one through eight,  
 30                 the limit computed as prescribed in item (i) or (ii) of this subdivision,  
 31                 whichever is appropriate:  
 32                 (i)  
 33                 

	Small School		Support Level Weight		Phase Down
Student	Student	for Small Isolated	for Small Isolated	Base Level	Reduction
<u>Count</u>	<u>Count Limit</u>	<u>School Districts</u>	<u>School Districts</u>	<u>Base Level</u>	<u>Factor</u>
_____	- 125	x	1.358 + (0.0005 x	x \$ _____	= \$ _____
			(500 - Student Count))		
	Phase Down		Phase Down		Small Isolated
	<u>Base</u>		<u>Reduction Factor</u>		School District
	\$150,000	-	\$ _____	=	<u>Elementary Limit</u>
					\$ _____

1 (ii)

$$\begin{array}{r}
 2 \quad \text{Small School} \quad \text{Support Level Weight} \quad \text{Phase Down} \\
 3 \quad \text{Student} \quad \text{Student} \quad \text{for Small} \quad \text{Reduction} \\
 4 \quad \text{Count} \quad \text{Count Limit} \quad \text{School Districts} \quad \text{Base Level} \quad \text{Factor} \\
 5 \quad \underline{\hspace{2cm}} - \underline{125} \times 1.278 + (0.0003 \times \underline{\hspace{2cm}} \times \underline{\hspace{2cm}} = \underline{\hspace{2cm}} \\
 6 \quad \hspace{10em} (500 - \text{Student Count})) \\
 7 \hspace{10em} \text{Small} \\
 8 \quad \text{Phase Down} \quad \text{Phase Down} \quad \text{School District} \\
 9 \quad \text{Base} \quad \text{Reduction Factor} \quad \text{Elementary Limit} \\
 10 \quad \$150,000 - \underline{\hspace{2cm}} = \underline{\hspace{2cm}}
 \end{array}$$

11 (b) For unified or union high school districts with a student count of  
 12 less than one hundred seventy-six in grades nine through twelve, the limit  
 13 computed as prescribed in item (i) or (ii) of this subdivision, whichever is  
 14 appropriate:

15 (i)

$$\begin{array}{r}
 16 \quad \text{Small School} \quad \text{Support Level Weight} \quad \text{Phase Down} \\
 17 \quad \text{Student} \quad \text{Student} \quad \text{for Small Isolated} \quad \text{Reduction} \\
 18 \quad \text{Count} \quad \text{Count Limit} \quad \text{School Districts} \quad \text{Base Level} \quad \text{Factor} \\
 19 \quad \underline{\hspace{2cm}} - \underline{100} \times 1.468 + (0.0005 \times \underline{\hspace{2cm}} \times \underline{\hspace{2cm}} = \underline{\hspace{2cm}} \\
 20 \quad \hspace{10em} (500 - \text{Student Count})) \\
 21 \hspace{10em} \text{Small Isolated} \\
 22 \quad \text{Phase Down} \quad \text{Phase Down} \quad \text{District} \\
 23 \quad \text{Base} \quad \text{Reduction Factor} \quad \text{Secondary Limit} \\
 24 \quad \$350,000 - \underline{\hspace{2cm}} = \underline{\hspace{2cm}}
 \end{array}$$

25 (ii)

$$\begin{array}{r}
 26 \quad \text{Small School} \quad \text{Support Level Weight} \quad \text{Phase Down} \\
 27 \quad \text{Student} \quad \text{Student} \quad \text{for Small} \quad \text{Reduction} \\
 28 \quad \text{Count} \quad \text{Count Limit} \quad \text{School Districts} \quad \text{Base Level} \quad \text{Factor} \\
 29 \quad \underline{\hspace{2cm}} - \underline{100} \times 1.398 + (0.0004 \times \underline{\hspace{2cm}} \times \underline{\hspace{2cm}} = \underline{\hspace{2cm}} \\
 30 \quad \hspace{10em} (500 - \text{Student Count})) \\
 31 \hspace{10em} \text{Small} \\
 32 \quad \text{Phase Down} \quad \text{Phase Down} \quad \text{School District} \\
 33 \quad \text{Base} \quad \text{Reduction Factor} \quad \text{Secondary Limit} \\
 34 \quad \$350,000 - \underline{\hspace{2cm}} = \underline{\hspace{2cm}}
 \end{array}$$

35 (c) If both subdivisions (a) and (b) of this paragraph apply to a  
 36 unified school district, its limit for the purposes of this paragraph is the  
 37 combination of its elementary limit and its secondary limit.

38 (d) If only subdivision (a) or (b) of this paragraph applies to a  
 39 unified school district, the district's limit for the purposes of this  
 40 paragraph is the sum of the limit computed as provided in subdivision (a) or  
 41 (b) of this paragraph plus ten ~~per-cent~~ PERCENT of the revenue control limit  
 42 attributable to those grade levels that do not meet the eligibility  
 43 requirements of this subsection. If a school district budgets monies outside  
 44 the revenue control limit pursuant to section 15-949, subsection E, the  
 45 district's limit for the purposes of this paragraph is only the ten ~~per-cent~~

1 PERCENT of the revenue control limit attributable to those grade levels that  
2 are not included under section 15-949, subsection E. For the purposes of  
3 this subdivision, the revenue control limit is separated into elementary and  
4 secondary components based on the weighted student count as provided in  
5 section 15-971, subsection B, paragraph 2, subdivision (a).

6 2. If a school district utilizes this subsection to request an  
7 override of more than one year, the ballot shall include an estimate of the  
8 amount of the proposed increase in the future years in place of the statement  
9 that the amount of the proposed increase will be based on a percentage of the  
10 school district's revenue control limit in future years, as prescribed in  
11 subsections E and F of this section.

12 3. Notwithstanding subsection P of this section, the maximum period of  
13 an override authorized pursuant to this subsection is five years.

14 4. Subsection P, paragraphs 1 and 2 of this section do not apply to  
15 overrides authorized pursuant to this subsection.

16 I. If the election is to exceed the revenue control limit as provided  
17 in section 15-482 and if the proposed increase will be fully funded by a levy  
18 of taxes on the taxable property within the school district, the ballot shall  
19 contain the words "budget increase, yes" and "budget increase, no", and the  
20 voter shall signify the voter's desired choice. The ballot shall also  
21 contain the amount of the proposed increase of the budget over the alternate  
22 budget, a statement that the amount of the proposed increase will be based on  
23 a percentage of the school district's revenue control limit in future years,  
24 if applicable, as provided in subsection Q of this section, and the following  
25 statement:

26 Any budget increase authorized by this election shall be  
27 entirely funded by a levy of taxes on the taxable property  
28 within this school district for the year for which adopted and  
29 for \_\_\_\_\_ subsequent years, shall not be realized from monies  
30 furnished by the state and shall not be subject to the  
31 limitation on taxes specified in article IX, section 18,  
32 Constitution of Arizona. Based on the current net assessed  
33 valuation used for secondary property tax purposes, to fund the  
34 proposed increase in the school district's budget which will be  
35 funded by a levy of taxes upon the taxable property within this  
36 school district would require an estimated tax rate of  
37 \_\_\_\_\_ dollar per one hundred dollars of net assessed  
38 valuation used for secondary property tax purposes and is in  
39 addition to the school district's tax rate that will be levied  
40 to fund the school district's revenue control limit allowed by  
41 law.

42 J. If the election is to exceed the revenue control limit as provided  
43 in section 15-482 and if the proposed increase will be fully funded by  
44 revenues other than a levy of taxes on the taxable property within the school  
45 district, the ballot shall contain the words "budget increase, yes" and

1 "budget increase, no", and the voter shall signify the voter's desired  
2 choice. The ballot shall also contain the amount of the proposed increase of  
3 the proposed budget over the alternate budget, a statement that the amount of  
4 the proposed increase will be based on a percentage of the school district's  
5 revenue control limit in future years, if applicable, as provided in  
6 subsection Q of this section and the following statement:

7         Any budget increase authorized by this election shall be  
8         entirely funded by this school district with revenues from other  
9         than a levy of taxes on the taxable property within the school  
10         district for the year for which adopted and for \_\_\_\_\_ subsequent  
11         years and shall not be realized from monies furnished by the  
12         state.

13         K. The maximum budget increase that may be requested and authorized as  
14         provided in subsection I or J of this section, or a combination of both of  
15         these subsections, is five ~~per-cent~~ PERCENT of the revenue control limit as  
16         provided in section 15-947, subsection A for the budget year. For a common  
17         school district not within a high school district or a common school district  
18         within a high school district that offers instruction in high school subjects  
19         as provided in section 15-447, five ~~per-cent~~ PERCENT of the revenue control  
20         limit means five ~~per-cent~~ PERCENT of the revenue control limit attributable  
21         to the weighted student count in preschool programs for children with  
22         disabilities, kindergarten programs and grades one through eight as provided  
23         in section 15-971, subsection B. For a unified school district, five ~~per~~  
24         ~~cent~~ PERCENT of the revenue control limit means five ~~per-cent~~ PERCENT of the  
25         revenue control limit attributable to the weighted student count in preschool  
26         programs for children with disabilities, kindergarten programs and grades one  
27         through twelve. For a union high school district, five ~~per-cent~~ PERCENT of  
28         the revenue control limit means five ~~per-cent~~ PERCENT of the revenue control  
29         limit attributable to the weighted student count in grades nine through  
30         twelve.

31         L. If the election is to exceed district additional assistance and if  
32         the proposed increase will be fully funded by a levy of taxes upon the  
33         taxable property within the school district, the ballot shall contain the  
34         words "budget increase, yes" and "budget increase, no", and the voter shall  
35         signify the voter's desired choice. An election held pursuant to this  
36         subsection shall be held on the first Tuesday after the first Monday of  
37         November. The ballot shall also contain the amount of the proposed increase  
38         of the proposed budget over the alternate budget and the following statement:

39         Any budget increase authorized by this election shall be  
40         entirely funded by a levy of taxes upon the taxable property  
41         within this school district for the year in which adopted and  
42         for \_\_\_\_\_ subsequent years, shall not be realized from monies  
43         furnished by the state and shall not be subject to the  
44         limitation on taxes specified in article IX, section 18,  
45         Constitution of Arizona. Based on the current net assessed

1 valuation used for secondary property tax purposes, to fund the  
2 proposed increase in the school district's budget would require  
3 an estimated tax rate of \_\_\_\_\_ dollar per one hundred  
4 dollars of net assessed valuation used for secondary property  
5 tax purposes and is in addition to the school district's tax  
6 rate which will be levied to fund the school district's district  
7 additional assistance allowed by law.

8 M. If the election is to exceed district additional assistance and if  
9 the proposed increase will be fully funded by revenues from other than a levy  
10 of taxes upon the taxable property within the school district, the ballot  
11 shall contain the words "budget increase, yes" and "budget increase, no", and  
12 the voter shall signify the voter's desired choice. An election held  
13 pursuant to this subsection shall be held on the first Tuesday after the  
14 first Monday of November. The ballot shall also contain the amount of the  
15 proposed increase of the proposed budget over the alternate budget and the  
16 following statement:

17 Any budget increase authorized by this election shall be  
18 entirely funded by this school district with revenues from other  
19 than a levy of taxes on the taxable property within the school  
20 district for the year in which adopted and for \_\_\_\_\_ subsequent  
21 years and shall not be realized from monies furnished by the  
22 state.

23 N. If the election is to exceed a combination of the revenue control  
24 limit as provided in subsection E or F of this section, the revenue control  
25 limit as provided in subsection I or J of this section or district additional  
26 assistance as provided in subsection L or M of this section, the ballot shall  
27 be prepared so that the voters may vote on each proposed increase separately  
28 and shall contain statements required in the same manner as if each proposed  
29 increase were submitted separately.

30 O. If the election provides for a levy of taxes on the taxable  
31 property within the school district, at least thirty days prior to the  
32 election, the department of revenue shall provide the school district  
33 governing board and the county school superintendent with the current net  
34 assessed valuation of the school district. The governing board and the  
35 county school superintendent shall use the current net assessed valuation of  
36 the school district to translate the amount of the proposed dollar increase  
37 in the budget of the school district over that allowed by law into a tax rate  
38 figure.

39 P. If the voters in a school district vote to adopt a budget in excess  
40 of the revenue control limit as provided in subsection E or F of this  
41 section, any additional increase shall be included in the aggregate budget  
42 limit for each of the years authorized. Any additional increase shall be  
43 excluded from the determination of equalization assistance. The school  
44 district governing board, however, may levy on the net assessed valuation  
45 used for secondary property tax purposes of the property in the school

1 district the additional increase if adopted under subsection E of this  
2 section for the period of one year, two years or five through seven years as  
3 authorized. If an additional increase is approved as provided in subsection  
4 F of this section, the school district governing board may only use revenues  
5 derived from the school district's prior year's maintenance and operation  
6 fund ending cash balance to fund the additional increase. If a budget  
7 increase was previously authorized and will be in effect for the budget year  
8 or budget year and subsequent years, as provided in subsection E or F of this  
9 section, the governing board may request a new budget increase as provided in  
10 the same subsection under which the prior budget increase was adopted, which  
11 shall not exceed the maximum amount permitted under subsection G of this  
12 section. If the voters in the school district authorize the new budget  
13 increase amount, the existing budget increase no longer is in effect. If the  
14 voters in the school district do not authorize the budget increase amount,  
15 the existing budget increase remains in effect for the time period for which  
16 it was authorized. The maximum additional increase authorized as provided in  
17 subsection E or F of this section and the additional increase that is  
18 included in the aggregate budget limit is based on a percentage of a school  
19 district's revenue control limit in future years, if the budget increase is  
20 authorized for more than one year. If the additional increase:

21 1. Is for two years, the proposed increase in the second year is equal  
22 to the initial proposed percentage increase.

23 2. Is for five years or more, the proposed increase is equal to the  
24 initial proposed percentage increase in the following years of the proposed  
25 increase, except that in the next to last year it is two-thirds of the  
26 initial proposed percentage increase and it is one-third of the initial  
27 proposed percentage increase in the last year of the proposed increase.

28 Q. If the voters in a school district vote to adopt a budget in excess  
29 of the revenue control limit as provided in subsection I or J of this  
30 section, any additional increase shall be included in the aggregate budget  
31 limit for each of the years authorized. Any additional increase shall be  
32 excluded from the determination of equalization assistance. The school  
33 district governing board, however, may levy on the net assessed valuation  
34 used for secondary property tax purposes of the property in the school  
35 district the additional increase if adopted under subsection I of this  
36 section for the period of one year, two years or five through seven years as  
37 authorized. If an additional increase is approved as provided in subsection  
38 J of this section, the increase may only be budgeted and expended if  
39 sufficient monies are available in the maintenance and operation fund of the  
40 school district. If a budget increase was previously authorized and will be  
41 in effect for the budget year or budget year and subsequent years, as  
42 provided in subsection I or J of this section, the governing board may  
43 request a new budget increase as provided in the same subsection under which  
44 the prior budget increase was adopted that does not exceed the maximum amount  
45 permitted under subsection K of this section. If the voters in the school

1 district authorize the new budget increase amount, the existing budget  
2 increase no longer is in effect. If the voters in the school district do not  
3 authorize the budget increase amount, the existing budget increase remains in  
4 effect for the time period for which it was authorized. The maximum  
5 additional increase authorized as provided in subsection I or J of this  
6 section and the additional increase that is included in the aggregate budget  
7 limit is based on a percentage of a school district's revenue control limit  
8 in future years, if the budget increase is authorized for more than one year.  
9 If the additional increase:

10 1. Is for two years, the proposed increase in the second year is equal  
11 to the initial proposed percentage increase.

12 2. Is for five years or more, the proposed increase is equal to the  
13 initial proposed percentage increase in the following years of the proposed  
14 increase, except that in the next to last year it is two-thirds of the  
15 initial proposed percentage increase and it is one-third of the initial  
16 proposed percentage increase in the last year of the proposed increase.

17 R. If the voters in a school district vote to adopt a budget in excess  
18 of district additional assistance as provided in subsection L of this  
19 section, any additional increase shall be included in the aggregate budget  
20 limit for each of the years authorized. The additional increase shall be  
21 excluded from the determination of equalization assistance. The school  
22 district governing board, however, may levy on the net assessed valuation  
23 used for secondary property tax purposes of the property in the school  
24 district the additional increase for the period authorized but not to exceed  
25 ten years. For overrides approved by a vote of the qualified electors of the  
26 school district at an election held from and after October 31, 1998, the  
27 period of the additional increase prescribed in this subsection shall not  
28 exceed seven years for any capital override election.

29 S. If the voters in a school district vote to adopt a budget in excess  
30 of district additional assistance as provided in subsection M of this  
31 section, any additional increase shall be included in the aggregate budget  
32 limit for each of the years authorized. The additional increase shall be  
33 excluded from the determination of equalization assistance. The school  
34 district governing board may only use revenues derived from the school  
35 district's prior year's maintenance and operation fund ending cash balance  
36 and capital outlay fund ending cash balance to fund the additional increase  
37 for the period authorized but not to exceed ten years. For overrides  
38 approved by a vote of the qualified electors of the school district at an  
39 election held from and after October 31, 1998, the period of the additional  
40 increase prescribed in this subsection shall not exceed seven years for any  
41 capital override election.

42 T. In addition to subsections P and S of this section, from the  
43 maintenance and operation fund and capital outlay fund ending cash balances,  
44 the school district governing board shall first use any available revenues to  
45 reduce its primary tax rate to zero and shall use any remaining revenues to

1 fund the additional increase authorized as provided in subsections F and M of  
2 this section.

3 U. If the voters in a school district disapprove the proposed budget,  
4 the alternate budget that, except for any budget increase authorized by a  
5 prior election, does not include an increase in the budget in excess of the  
6 amount provided in section 15-905 shall be adopted by the governing board as  
7 provided in section 15-905.

8 V. The governing board may request that any override election be  
9 cancelled if any change in chapter 9 of this title changes the amount of the  
10 aggregate budget limit as provided in section 15-905. The request to cancel  
11 the override election shall be made to the county school superintendent at  
12 least eighty days prior to the date of the scheduled override election.

13 W. For any election conducted pursuant to subsection L or M of this  
14 section:

15 1. The ballot shall include the following statement in addition to any  
16 other statement required by this section:

17 The capital improvements that are proposed to be funded  
18 through this override election are to exceed the state standards  
19 and are in addition to monies provided by the state.

20 \_\_\_\_\_ school district is proposing to increase its  
21 budget by \$\_\_\_\_\_ to fund capital improvements over and  
22 above those funded by the state. Under the students first  
23 capital funding system, \_\_\_\_\_ school district is entitled to  
24 state monies for new construction and renovation of school  
25 buildings in accordance with state law.

26 2. The ballot shall contain the words "budget increase, yes" and  
27 "budget increase, no", and the voter shall signify the voter's desired  
28 choice.

29 3. At least eighty-five days before the election, the school district  
30 shall submit proposed ballot language to the director of the Arizona  
31 legislative council. The director of the Arizona legislative council shall  
32 review the proposed ballot language to determine whether the proposed ballot  
33 language complies with this section. If the director of the Arizona  
34 legislative council determines that the proposed ballot language does not  
35 comply with this section, the director, within ten calendar days of the  
36 receipt of the proposed ballot language, shall notify the school district of  
37 the director's objections and the school district shall resubmit revised  
38 ballot language to the director for approval.

39 X. If the voters approve the budget increase pursuant to subsection L  
40 or M of this section, the school district shall not use the override proceeds  
41 for any purposes other than the proposed capital improvements listed in the  
42 publicity pamphlet, except that up to ten ~~per-cent~~ PERCENT of the override  
43 proceeds may be used for general capital expenses, including cost overruns of  
44 proposed capital improvements.

1           Y. Each school district that currently increases its budget pursuant  
2 to this section is required to hold a public meeting each year between  
3 September 1 and October 31 at which an update of the programs or capital  
4 improvements financed through the override is discussed and at which the  
5 public is permitted an opportunity to comment and:

6           1. If the increase is pursuant to subsection L or M of this section,  
7 at a minimum, the update shall include the progress of capital improvements  
8 financed through the override, a comparison of the current status and the  
9 original projections on the construction of capital improvements, the costs  
10 of capital improvements and the costs of capital improvements in progress or  
11 completed since the prior meeting and the future capital plans of the school  
12 district. The school district shall include in the public meeting a  
13 discussion of the school district's use of state capital aid and  
14 voter-approved bonding in funding capital improvements, if any.

15           2. If the increase is pursuant to subsection E, F, I or J of this  
16 section, the update shall include at a minimum the amount expended in the  
17 previous fiscal year and the amount included in the current budget for each  
18 of the purposes listed in the informational report prescribed by subsection B  
19 of this section.

20           Z. If a budget in excess of district additional assistance was  
21 previously adopted by the voters in a school district and will be in effect  
22 for the budget year or budget year and subsequent years, as provided in  
23 subsection L or M of this section, the governing board may request an  
24 additional budget in excess of district additional assistance. If the voters  
25 in a school district authorize the additional budget in excess of district  
26 additional assistance, the existing district additional assistance budget  
27 increase remains in effect.

28           AA. Notwithstanding any other law, the maximum budget increase that  
29 may be authorized pursuant to subsection L or M of this section is ten ~~per~~  
30 ~~cent~~ PERCENT of the school district's revenue control limit.

31           BB. If the election is to continue to exceed the revenue control limit  
32 and if the proposed override will be fully funded by a continuation of a levy  
33 of taxes on the taxable property in the school district, the ballot shall  
34 contain the words "budget override continuation, yes" and "budget override  
35 continuation, no", and the voter shall signify the voter's desired choice.  
36 The ballot shall also contain the amount of the proposed continuation of the  
37 budget increase of the proposed budget over the alternate budget, a statement  
38 that the amount of the proposed increase will be based on a percentage of the  
39 school district's revenue control limit in future years, if applicable, as  
40 provided in subsection P of this section and the following statement:

41           Any budget increase continuation authorized by this  
42 election shall be entirely funded by a levy of taxes on the  
43 taxable property in this school district for the year for which  
44 adopted and for \_\_\_\_\_ subsequent years, shall not be realized  
45 from monies furnished by the state and shall not be subject to

1 the limitation on taxes specified in article IX, section 18,  
 2 Constitution of Arizona. Based on the current net assessed  
 3 valuation used for secondary property tax purposes, to fund the  
 4 proposed continuation of the increase in the school district's  
 5 budget would require an estimated continuation of a tax rate of  
 6 \_\_\_\_\_ dollar per one hundred dollars of assessed  
 7 valuation used for secondary property tax purposes and is in  
 8 addition to the school district's tax rate that will be levied  
 9 to fund the school district's revenue control limit allowed by  
 10 law.

11 CC. If the election is to continue to exceed the revenue control limit  
 12 as provided in section 15-482 and if the proposed override will be fully  
 13 funded by a continuation of a levy of taxes on the taxable property in the  
 14 school district, the ballot shall contain the words "budget override  
 15 continuation, yes" and "budget override continuation, no", and the voter  
 16 shall signify the voter's desired choice. The ballot shall also contain the  
 17 amount of the proposed continuation of the budget increase of the proposed  
 18 budget over the alternate budget, a statement that the amount of the proposed  
 19 increase will be based on a percentage of the school district's revenue  
 20 control limit in future years, if applicable, as provided in subsection P of  
 21 this section and the following statement:

22 Any budget increase continuation authorized by this  
 23 election shall be entirely funded by a levy of taxes on the  
 24 taxable property in this school district for the year for which  
 25 adopted and for \_\_\_\_\_ subsequent years, shall not be realized  
 26 from monies furnished by the state and shall not be subject to  
 27 the limitation on taxes specified in article IX, section 18,  
 28 Constitution of Arizona. Based on the current net assessed  
 29 valuation used for secondary property tax purposes, to fund the  
 30 proposed continuation of the increase in the school district's  
 31 budget would require an estimated continuation of a tax rate of  
 32 \_\_\_\_\_ dollar per one hundred dollars of net assessed  
 33 valuation used for secondary property tax purposes and is in  
 34 addition to the school district's tax rate that will be levied  
 35 to fund the school district's revenue control limit allowed by  
 36 law.

37 Sec. 2. Section 15-491, Arizona Revised Statutes, is amended to read:  
 38 15-491. Elections on school property; exceptions

39 A. The governing board of a school district may, and on petition of  
 40 fifteen ~~per-cent~~ PERCENT of the school electors as shown by the poll list at  
 41 the last preceding annual school election shall, call an election for the  
 42 following purposes:

- 43 1. To locate or change the location of school buildings.
- 44 2. To purchase or sell school sites or buildings or sell school sites
- 45 pursuant to section 15-342 or to build school buildings, but the

1 authorization by vote of the school district shall not necessarily specify  
2 the site to be purchased.

3 3. To decide whether the bonds of the school district shall be issued  
4 and sold for the purpose of raising money for purchasing or leasing school  
5 lots, for building or renovating school buildings, for supplying school  
6 buildings with furniture, equipment and technology, for improving school  
7 grounds, for purchasing pupil transportation vehicles or for liquidating any  
8 indebtedness already incurred for such purposes. Bonds issued for furniture,  
9 equipment and technology, other than fixtures, shall mature no later than the  
10 July 1 that follows the fifth year after the bonds were issued. A school  
11 district shall not issue class B bonds until the school district has  
12 obligated in contract the entire proceeds of any class A bonds issued by the  
13 school district. The total amount of class A and class B bonds issued by a  
14 school district shall not exceed the debt limitations prescribed in article  
15 IX, sections 8 and 8.1, Constitution of Arizona.

16 4. To lease for ten or more years, as lessor or as lessee, school  
17 buildings or grounds. Approval by a majority of the school district electors  
18 voting authorizes the governing board to negotiate for and enter into a  
19 lease. The ballot shall list the school buildings or grounds for which a  
20 lease is sought. If the governing board does not enter into a lease of ten  
21 or more years of the school buildings or grounds listed on the ballot within  
22 ten years of the date of the election and the board continues to seek such a  
23 lease, the governing board shall call a special election to reauthorize the  
24 board to negotiate for and to enter into a lease of ten or more years.

25 5. To change the list of capital projects or the purposes authorized  
26 by prior voter approval to issue bonds.

27 6. To extend from six to ten years the time period to issue class B  
28 bonds authorized in 2009 or earlier. Elections pursuant to this paragraph  
29 may not be held later than the sixth November after the election approving  
30 the issuance of the bonds.

31 B. No petition shall be required for the holding of the first election  
32 to be held in a joint common school district for any of the purposes  
33 specified in subsection A of this section. The notice of election required  
34 by section 15-492 shall be published in each of the counties that comprise  
35 the joint common school district. The certification of election results  
36 required by section 15-493 shall be made to the board of supervisors of the  
37 jurisdictional county.

38 C. When the election is called to determine whether or not bonds of  
39 the school district shall be issued and sold for the purposes enumerated in  
40 the call for the election, the question shall be submitted to the vote of the  
41 qualified electors of the school district as defined in section 15-401 and  
42 subject to section 15-402.

43 D. The governing board shall order the election to be held in the  
44 manner prescribed in title 35, chapter 3, article 3. If a petition for an  
45 election has been filed with the governing board as provided in subsection A

1 of this section, the board shall act on the petition within sixty days by  
2 ordering the election to be held as provided in this subsection. If a school  
3 district bond election is scheduled for the same date a school district will  
4 hold an override election, the governing body shall deliver a copy of the  
5 notice of election and ballot to the county school superintendent who shall  
6 include the notice of election and ballot with the information report and  
7 ballot prepared for the override election. Mailing of the information  
8 required for both the override and bond elections shall constitute compliance  
9 with the notice provisions of this section.

10 E. The elections to be held pursuant to this section shall only be  
11 held on dates prescribed by section 16-204, except that elections held  
12 pursuant to this section to decide whether class B bonds shall be issued, or  
13 any other obligation incurred that will require the assessment of secondary  
14 property taxes, shall only be held on the first Tuesday after the first  
15 Monday of November.

16 F. Subsection A, paragraph 2 of this section does not apply to the  
17 sale of school property if the market value of the school property is less  
18 than fifty thousand dollars.

19 G. Bond counsel fees, financial advisory fees, printing costs and  
20 paying agent and registrar fees for bonds issued pursuant to an election  
21 under this section shall be paid from either the amount authorized by the  
22 qualified electors of the school district or current operating funds. Bond  
23 election expenses shall be paid from current operating funds only.

24 H. For any election conducted to decide whether class B bonds will be  
25 issued pursuant to this section:

26 1. Except as provided in paragraph 2 of this subsection, the ballot  
27 shall include the following statement:

28 The capital improvements that are proposed to be funded  
29 through this bond issuance are to exceed the state standards and  
30 are in addition to monies provided by the state.

31 \_\_\_\_\_ school district is proposing to issue class B  
32 general obligation bonds totaling \$\_\_\_\_\_ to fund capital  
33 improvements over and above those funded by the state. Under  
34 the students first capital funding system, \_\_\_\_\_ school  
35 district is entitled to state monies for new construction and  
36 renovation of school buildings in accordance with state law.

37 2. For a school district that is a joint technical education district,  
38 the ballot shall include the following statement:

39 \_\_\_\_\_, a joint technical education district, is  
40 proposing to issue class B general obligation bonds totaling  
41 \$\_\_\_\_\_ to fund capital improvements at a campus owned or  
42 operated and maintained by the joint technical education  
43 district.

44 3. The ballot shall contain the words "bond approval, yes" and "bond  
45 approval, no", and the voter shall signify the voter's desired choice.

1 4. The ballot shall also contain the phrase "the issuance of these  
2 bonds will result in an annual levy of property taxes sufficient to pay the  
3 debt on the bonds".

4 5. At least eighty-five days before the election, the school district  
5 shall submit proposed ballot language to the director of the Arizona  
6 legislative council. The director of the Arizona legislative council shall  
7 review the proposed ballot language to determine whether the proposed ballot  
8 language complies with this section. If the director of the Arizona  
9 legislative council determines that the proposed ballot language does not  
10 comply with this section, the director, within ten calendar days of the  
11 receipt of the proposed ballot language, shall notify the school district of  
12 the director's objections and the school district shall resubmit revised  
13 ballot language to the director for approval.

14 6. No later than thirty-five days before a class B bond election  
15 conducted pursuant to this section, the school district shall mail a  
16 publicity pamphlet to each household that contains a qualified elector in the  
17 school district. The publicity pamphlet shall contain, at a minimum, the  
18 following information:

19 (a) An executive summary of the school district's most recent capital  
20 plan submitted to the school facilities board.

21 (b) A complete list of each proposed capital improvement that will be  
22 funded with the proceeds of the bonds and a description of the proposed cost  
23 of each improvement, including a separate aggregation of capital improvements  
24 for administrative purposes as defined by the school facilities board.

25 (c) The tax rate associated with each of the proposed capital  
26 improvements and the estimated cost of each capital improvement for the owner  
27 of a single family home that is valued at one hundred thousand dollars.

28 (d) THE FOLLOWING STATEMENT:

29 THE \_\_\_\_\_ SCHOOL DISTRICT RECEIVED A TOTAL OF  
30 \$\_\_\_\_\_ PER PUPIL IN REVENUES FROM ALL FUNDING SOURCES  
31 (FEDERAL, STATE AND LOCAL) FOR ALL CAPITAL AND NONCAPITAL  
32 EXPENDITURES FOR FISCAL YEAR 20\_\_-20\_\_, AS REPORTED IN THE  
33 SUPERINTENDENT OF PUBLIC INSTRUCTION'S ANNUAL REPORT FOR FISCAL  
34 YEAR 20\_\_-20\_\_, WHICH IS THE MOST RECENT AVAILABLE VERSION OF  
35 THAT ANNUAL REPORT.

36 I. For any election conducted to decide whether impact aid revenue  
37 bonds shall be issued pursuant to this section:

38 1. The ballot shall include the following statement:

39 The capital improvements that are proposed to be funded  
40 through this bond issuance are to exceed the state standards and  
41 are in addition to monies provided by the state.

42 \_\_\_\_\_ school district is proposing to issue impact  
43 aid revenue bonds totaling \$\_\_\_\_\_ to fund capital  
44 improvements over and above those funded by the state. Under  
45 the students first capital funding system, \_\_\_\_\_ school

1 district is entitled to state monies for new construction and  
2 renovation of school buildings in accordance with state law.

3 2. The ballot shall contain the words "bond approval, yes" and "bond  
4 approval, no", and the voter shall signify the voter's desired choice.

5 3. At least eighty-five days before the election, the school district  
6 shall submit proposed ballot language to the director of the legislative  
7 council. The director of the legislative council shall review the proposed  
8 ballot language to determine whether the proposed ballot language complies  
9 with this section. If the director of the legislative council determines  
10 that the proposed ballot language does not comply with this section, the  
11 director, within ten calendar days of the receipt of the proposed ballot  
12 language, shall notify the school district of the director's objections and  
13 the school district shall resubmit revised ballot language to the director  
14 for approval.

15 4. No later than thirty-five days before an impact aid revenue bond  
16 election conducted pursuant to this section, the school district shall mail a  
17 publicity pamphlet to each household that contains a qualified elector in the  
18 school district. The publicity pamphlet shall contain, at a minimum, the  
19 following information:

20 (a) The date of the election.

21 (b) The voter's polling place and the times it is open.

22 (c) An executive summary of the school district's most recent capital  
23 plan submitted to the school facilities board.

24 (d) A complete list of each proposed capital improvement that will be  
25 funded with the proceeds of the bonds and a description of the proposed cost  
26 of each improvement, including a separate aggregation of capital improvements  
27 for administrative purposes as defined by the school facilities board.

28 (e) A statement that impact aid revenue bonds will be fully funded by  
29 aid that the school district receives from the federal government and do not  
30 require a levy of taxes in the district.

31 (f) A statement that if the bonds are approved, the first priority for  
32 the impact aid will be to pay the debt service for the bonds and that other  
33 uses of the monies are prohibited until the debt service obligation is met.

34 (g) A statement that if the impact aid revenue bonds are approved, the  
35 school district shall not issue or sell class B bonds while the district has  
36 existing indebtedness from impact aid revenue bonds, except for bonds issued  
37 to refund any bonds issued by the board.

38 J. If the voters approve the issuance of school district class B bonds  
39 or impact aid revenue bonds, the school district shall not use the bond  
40 proceeds for any purposes other than the proposed capital improvements listed  
41 in the publicity pamphlet, except that up to ten ~~per-cent~~ PERCENT of the bond  
42 proceeds may be used for general capital expenses, including cost overruns of  
43 proposed capital improvements. The proposed capital improvements may be  
44 changed by a subsequent election as provided by this section.

1 K. Each school district that issues bonds under this section is  
2 required to hold a public meeting each year between September 1 and October  
3 31, until the bond proceeds are spent, at which an update of the progress of  
4 capital improvements financed through bonding is discussed and at which the  
5 public is permitted an opportunity to comment. At a minimum, the update  
6 shall include a comparison of the current status and the original projections  
7 on the construction of capital improvements, the costs of capital  
8 improvements and the costs of capital improvements in progress or completed  
9 since the prior meeting and the future capital bonding plans of the school  
10 district. The school district shall include in the public meeting a  
11 discussion of the school district's use of state capital aid and  
12 voter-approved capital overrides in funding capital improvements, if any.

13 L. If an election is held to change the purpose or list of capital  
14 projects authorized by prior voter approval to issue bonds pursuant to  
15 subsection A, paragraph 5 of this section, the following requirements apply:

16 1. The election may be held only on the first Tuesday after the first  
17 Monday in November.

18 2. No later than thirty-five days before the election, the school  
19 district shall mail a publicity pamphlet to each household in the school  
20 district that contains a qualified elector. The publicity pamphlet shall  
21 contain, at a minimum, the following information:

22 (a) The date of the election.

23 (b) The voter's polling place and the times it is open.

24 (c) A statement as to why the election was called.

25 (d) A complete list of each proposed capital improvement that is in  
26 addition to the initial capital improvements presented in the publicity  
27 pamphlet when the bonds were approved and the proposed cost of each  
28 improvement, including a separate aggregation of capital improvements for  
29 administrative purposes as defined by the school facilities board.

30 (e) A complete list of each capital improvement that was presented in  
31 the publicity pamphlet when the bonds were initially approved and that is  
32 proposed to be eliminated or to have its cost reduced, and the proposed cost  
33 of each improvement, including a separate aggregation of capital improvements  
34 for administrative purposes as defined by the school facilities board.

35 (f) Arguments for and against the proposed change, if submitted, as  
36 provided by section 15-481, subsection B, paragraph 9.

37 3. The ballot shall contain the words "change capital improvements,  
38 yes" and "change capital improvements, no", and the voter shall signify the  
39 voter's desired choice.

40 4. If the election is to add a purpose that was not on the initial  
41 ballot, the ballot shall list the purpose that is proposed to be added.

42 M. If an election is held to extend the time to issue bonds pursuant  
43 to subsection A, paragraph 6 of this section, the following requirements  
44 apply:

- 1           1. The election may be held only on the first Tuesday after the first  
2 Monday in November.
- 3           2. No later than thirty-five days before the election, the school  
4 district shall mail a publicity pamphlet to each household in the school  
5 district that contains a qualified elector. The publicity pamphlet shall  
6 contain, at a minimum, the following information:
- 7           (a) The date of the election.
- 8           (b) The voter's polling place and the times it is open.
- 9           (c) A statement as to why the election was called.
- 10          (d) Arguments for and against the proposed change, if submitted, as  
11 provided in section 15-481, subsection B, paragraph 9.
- 12          3. The ballot shall contain the words "extend time to issue bonds,  
13 yes" and "extend time to issue bonds, no", and the voter shall signify the  
14 voter's desired choice.