

HOUSE FLOOR AMENDMENT EXPLANATION



Bill Number: **SB 1141**

Lawrence Floor Amendment

SB 1141 (NOW: corporations; purposes; directors and officers) establishes the *Arizona Business Entities Competitive Omnibus Act* that entitles all corporations formed under Title 10 to pursue any purpose, including a *nonmonetary* purpose or to create any private or public benefit.

LAWRENCE Floor Amendment

Reinstates the current statutory requirement for a business that is dissolving to obtain a notice from the Department of Revenue declaring that all taxes have been paid in full and file the notice with the Arizona Corporation Commission.

Amendment explanation prepared by Diana Clay

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lcs

3/30/2015

LAWRENCE FLOOR AMENDMENT

HOUSE OF REPRESENTATIVES AMENDMENTS TO S.B. 1141

(Reference to Senate engrossed bill)

- 1 Page 20, strike lines 17 through 45
- 2 Page 21, strike lines 1 through 16
- 3 Renumber to conform
- 4 Page 22, strike lines 14 through 45
- 5 Page 23, strike lines 1 through 4
- 6 Renumber to conform
- 7 Amend title to conform

JAY LAWRENCE

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3/27/15
4:00 PM
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