Strike everything after the enacting clause and insert:

"Section 1. Title 41, chapter 7, article 10, Arizona Revised Statutes, is amended by adding section 41-1275, to read:

41-1275. Truth in spending estimate; hearing; notice; definitions

A. Beginning in 2016, on or before February 15 of each year, the Director of the Joint Legislative Budget Committee shall calculate and transmit a truth in spending estimate for the following fiscal year to the following:

1. The chairmen of the Senate and House of Representatives Appropriations Committees, or their successor committees.
2. The chairmen of the Senate Finance Committee and the House of Representatives Ways and Means Committee, or their successor committees.

B. The truth in spending estimate shall calculate the amount of general fund appropriations for the current fiscal year plus the total amount of all appropriations from all other sources for the current fiscal year, adjusted by the sum of the following percentages:

1. The percentage change in population for the most recent available twelve-month period.
2. The positive or negative percentage change in the cost of living for the most recent available twelve-month period. The Director of the Joint Legislative Budget Committee shall adjust the cost of living amount based on the GDP price deflator as defined in section 41-563 and may consider minor technical adjustments to the GDP price deflator that are made by the United States Government.

C. Beginning in fiscal year 2016-2017, if a standing committee of a chamber of the legislature recommends the passage of a budget bill that exceeds the truth in spending estimate, the House of Representatives Appropriations Committee and the Senate Appropriations Committee shall:
House Amendments to H.B. 2380

1. HOLD A JOINT TRUTH IN SPENDING HEARING BEFORE THE BILL RECEIVES A FULL VOTE OF EITHER CHAMBER.

2. ISSUE TO THE CHAMBER'S NORMAL MEDIA DISTRIBUTION LIST AT LEAST THREE DAYS BEFORE THE JOINT TRUTH IN SPENDING HEARING A PRESS RELEASE IN THE FOLLOWING FORM:

NOTICE OF SPENDING INCREASE ABOVE TRUTH IN SPENDING ESTIMATE

IN COMPLIANCE WITH SECTION 41-1275, ARIZONA REVISED STATUTES, THE STATE LEGISLATURE IS NOTIFYING TAXPAYERS THAT A BUDGET BILL THAT EXCEEDS THE TRUTH IN SPENDING ESTIMATE, WHICH IS DEFINED AS THE AMOUNT OF GENERAL FUND APPROPRIATIONS FOR THE CURRENT FISCAL YEAR PLUS THE TOTAL AMOUNT OF ALL APPROPRIATIONS FROM ALL OTHER SOURCES FOR THE CURRENT FISCAL YEAR, ADJUSTED BY POPULATION GROWTH PLUS INFLATION, PASSED THE (INSERT COMMITTEE NAME) ON (INSERT DATE). THE LEGISLATURE WILL HOLD A JOINT TRUTH IN SPENDING HEARING ON (INSERT DATE) PURSUANT TO STATUTE.

D. FOR THE PURPOSES OF THIS SECTION:

1. "BUDGET BILL" MEANS THE GENERAL APPROPRIATION BILL FOR THE DIFFERENT DEPARTMENTS OF THE STATE, FOR STATE INSTITUTIONS, FOR PUBLIC SCHOOLS AND FOR INTEREST ON THE PUBLIC DEBT, AS PRESCRIBED BY ARTICLE IV, PART 2, SECTION 20, CONSTITUTION OF ARIZONA.

2. "POPULATION" MEANS THE POPULATION ESTIMATE APPROVED BY THE OFFICE OF EMPLOYMENT AND POPULATION STATISTICS."

Amend title to conform

and, as so amended, it do pass

JUSTIN OLSON
Chairman

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2/11/15
H:laa