

State of Arizona
House of Representatives
Fifty-first Legislature
Second Regular Session
2014

HOUSE BILL 2223

AN ACT

REPEALING SECTION 41-3014.06, ARIZONA REVISED STATUTES; AMENDING TITLE 41, CHAPTER 27, ARTICLE 2, ARIZONA REVISED STATUTES, BY ADDING SECTION 41-3022.13; RELATING TO THE WATER INFRASTRUCTURE FINANCE AUTHORITY.

(TEXT OF BILL BEGINS ON NEXT PAGE)

1 Be it enacted by the Legislature of the State of Arizona:

2 Section 1. Repeal

3 Section ~~41-3014.06~~, Arizona Revised Statutes, is repealed.

4 Sec. 2. Title 41, chapter 27, article 2, Arizona Revised Statutes, is
5 amended by adding section 41-3022.13, to read:

6 ~~41-3022.13.~~ Water infrastructure finance authority: termination
7 July 1, 2022

8 A. THE WATER INFRASTRUCTURE FINANCE AUTHORITY TERMINATES ON JULY 1,
9 2022.

10 B. TITLE 49, CHAPTER 8, ARTICLES 1 AND 3 AND SECTIONS 49-1224,
11 49-1225, 49-1226, 49-1244, 49-1245, 49-1246, 49-1261, 49-1262, 49-1263,
12 49-1264, 49-1265, 49-1266, 49-1267, 49-1268 AND 49-1269 ARE REPEALED ON
13 JANUARY 1, 2023, IF THE AUTHORITY:

14 1. HAS NO OUTSTANDING CONTRACTUAL OBLIGATIONS WITH THE UNITED STATES
15 OR ANY UNITED STATES AGENCY.

16 2. HAS NO DEBTS, OBLIGATIONS OR GUARANTEES THAT WERE ISSUED FOR THE
17 PURPOSES OF TITLE 49, CHAPTER 8.

18 3. HAS OTHERWISE PROVIDED FOR PAYING OR RETIRING SUCH DEBTS OR
19 OBLIGATIONS.

20 C. IF ANY DEBT OR OBLIGATION LISTED IN SUBSECTION B OF THIS SECTION
21 EXISTS AND NO SATISFACTORY PROVISION HAS BEEN MADE TO PAY OR RETIRE THE DEBT
22 OR OBLIGATION, THE AUTHORITY AND STATUTES CONTINUE IN EXISTENCE UNTIL THE
23 DEBT OR OBLIGATION IS FULLY SATISFIED.

24 Sec. 3. Purpose

25 Pursuant to section 41-2955, subsection B, Arizona Revised Statutes,
26 the legislature continues the water infrastructure finance authority to
27 provide a source of financing and technical assistance for capital projects
28 for water treatment and water supply development, including applying for and
29 acquiring any federal financial assistance that is available and to enhance
30 security for authority financial and technical assistance.

31 Sec. 4. Retroactivity

32 Sections 1 and 2 of this act are effective retroactively to July 1,
33 2014.