

PROPOSED

HOUSE OF REPRESENTATIVES AMENDMENTS TO H.B. 2745

(Reference to printed bill)

1 Strike everything after the enacting clause and insert:

2 "Section 1. Section 38-843.05, Arizona Revised Statutes, is amended to
3 read:

4 38-843.05. Retired members; return to work; employer
5 contributions

6 A. An employer shall pay contributions at an alternate contribution
7 rate on behalf of a retired member who returns to work in any capacity in a
8 position ordinarily filled by an employee of the employer of an eligible
9 group, **UNLESS THE RETIRED MEMBER IS REQUIRED TO PARTICIPATE IN ANOTHER STATE**
10 **RETIREMENT SYSTEM AND THE RETIRED MEMBER RETURNED TO WORK BEFORE JULY 20,**
11 **2011.** This section applies to a retired member who returns to work with
12 another participating employer and a retired member who returns to work after
13 sixty consecutive days with the same employer from which the member retired.

14 B. The alternate contribution rate shall be equal to that portion of
15 the total required contribution that is applied to the amortization of the
16 unfunded actuarial accrued liability for the fiscal year beginning July 1,
17 based on the system's actuary's calculation of the total required
18 contribution for the preceding fiscal year ended on June 30. The alternate
19 contribution rate shall be applied to the compensation, gross salary or
20 contract fee of a retired member who meets the requirements of this section.

21 C. The alternate contribution rate shall not be less than eight per
22 cent in any fiscal year.

23 D. All contributions made by the employer and allocated to the fund
24 are irrevocable and shall be used as benefits under this article or to pay
25 the expenses of the system. Payments made pursuant to this section by
26 employers become delinquent after the due date prescribed in 38-843,
27 subsection D, and thereafter shall be increased by interest from and after
28 that date until payment is received by the system.

1 E. An employer of a retired member shall submit any reports, data,
2 paperwork or materials that are requested by the board and that are necessary
3 to determine the compensation, gross salary or contract fee associated with a
4 retired member who returns to work or to determine the function, use,
5 efficacy or operation of the return to work program."
6 Amend title to conform

BOB ROBSON

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