

ARIZONA STATE SENATE

50TH LEGISLATURE SECOND REGULAR SESSION

MINUTES OF COMMITTEE ON ECONOMIC DEVELOPMENT AND JOBS CREATION

DATE: February 8, 2012 **TIME:** 2:00 P.M. **ROOM:** SHR109

CHAIRMAN: Senator Michele Reagan **VICE-CHAIRMAN:** Senator Al Melvin

ANALYST: Jennifer Thomsen **INTERN:** Nick Jauhal

ASSISTANT ANALYST: Bryan Durham **COMMITTEE SECRETARY:** Shelley Ponce

ATTENDANCE

BILLS

<u>Committee Members</u>	<u>Pr</u>	<u>Ab</u>	<u>Ex</u>	<u>Bill Number</u>	<u>Disposition</u>
Senator Klein	X			SB 1301	DPA/SE
Senator Landrum Taylor	X			SB 1336	DPA
Senator Lewis	X				
Senator McComish	X				
Senator Meza	X				
Senator Melvin, Vice-Chairman	X				
Senator Reagan, Chairman	X				

Chairman Reagan called the meeting to order at 2:55 p.m. and attendance was noted.

CONSIDERATION OF BILLS

SB 1301 – tax credit; qualified equity investments – DO PASS AMENDED/STRIKE EVERYTHING

Jennifer Thomsen, Economic Development and Jobs Creation Committee Analyst, explained the 10-page Reagan strike everything amendment dated 02/06/12 at 8:32 a.m. (Attachment A), the 8-line Reagan amendment dated 02/07/12 at 4:16 p.m. (Attachment B) and answered questions posed by the Committee.

Michael Preston Green, Stonehenge Capital Corporation, Advantage Capital, testified in support of the strike everything amendment and answered questions posed by the Committee.

Senator Melvin noted the individuals that registered their position on the bill (Attachment C).

Senator Melvin moved SB 1301 be returned with a DO PASS recommendation.

Senator Melvin moved the 10-page Reagan strike everything amendment dated 02/06/12 at 8:32 a.m. (Attachment A) be ADOPTED.

Senator Melvin moved the 8-line Reagan amendment dated 02/07/12 at 4:16 p.m. (Attachment B) to the strike everything amendment be ADOPTED. The motion CARRIED by voice vote.

Senator Melvin moved the 10-page Reagan strike everything amendment dated 02/06/12 at 8:32 a.m. (Attachment A) be ADOPTED AS AMENDED. The motion CARRIED by voice vote.

Senator Melvin moved SB 1301 be returned with an AS AMENDED, DO PASS recommendation. The motion CARRIED with a roll call vote of 7-0-0 (Attachment 1).

Senators Klein, Landrum Taylor, Lewis and McComish explained their votes.

SB 1336 – product liability actions; punitive damages – DO PASS AMENDED

Jennifer Thomsen, Economic Development and Jobs Creation Committee Analyst, explained SB 1336 and the 15-line Melvin amendment dated 02/07/12 at 1:54 p.m. (Attachment D).

Marcus Osborn, Manager of Government and Public Affairs, Arizona Manufacturers Council/ Arizona Chamber of Commerce and Industry, testified in support of SB 1336 and answered questions posed by the Committee.

Gretchen Conger, Director of Government Relations, Arizona Chamber of Commerce and Industry, testified in support of SB 1336 and answered questions posed by the Committee.

Richard Langerman, Arizona Trial Lawyers Association, testified in opposition to SB 1336 and answered questions posed by the Committee.

Chris Hanlon, President, Arizona Association of Defense Counsel, testified in support of SB 1336 and answered questions posed by the Committee.

Senator Melvin noted the individuals that registered their position on the bill (Attachment C).

Senator Melvin moved SB 1336 be returned with a DO PASS recommendation.

Senator Melvin moved the 15-line Melvin amendment dated 02/07/12 at 1:54 p.m. (Attachment D) be ADOPTED. The motion CARRIED by voice vote.

Senator Melvin moved SB 1336 be returned with an AS AMENDED, DO PASS recommendation. The motion CARRIED with a roll call vote of 5-1-1 (Attachment 2).

Senators Lewis and McComish explained their votes.

There being no further business, the meeting was adjourned at 4:07 p.m.

Respectfully submitted,

Shelley Ponce
Committee Secretary

(Audio recordings and attachments are on file in the Secretary of the Senate's Office/Resource Center, Room 115. Audio archives are available at <http://www.azleg.gov>)