

House Engrossed

State of Arizona
House of Representatives
Fiftieth Legislature
First Regular Session
2011

HOUSE BILL 2412

AN ACT

AMENDING SECTION 12-548, ARIZONA REVISED STATUTES; RELATING TO ACTIONS ON DEBT.

(TEXT OF BILL BEGINS ON NEXT PAGE)

1 Be it enacted by the Legislature of the State of Arizona:

2 Section 1. Section 12-548, Arizona Revised Statutes, is amended to
3 read:

4 12-548. Contract in writing for debt: six year limitation:
5 choice of law

6 A. An action for debt ~~where indebtedness is evidenced by or founded~~
7 ~~upon a contract in writing executed within the state~~ shall be commenced and
8 prosecuted within six years after the cause of action accrues, and not
9 afterward, IF THE INDEBTEDNESS IS EVIDENCED BY OR FOUNDED ON EITHER OF THE
10 FOLLOWING:

11 1. A CONTRACT IN WRITING THAT IS EXECUTED IN THIS STATE.

12 2. A CREDIT CARD AS DEFINED IN SECTION 13-2101, PARAGRAPH 3,
13 SUBDIVISION (a).

14 B. IF THERE IS A CONFLICT BETWEEN ANOTHER JURISDICTION AND THIS STATE
15 RELATING TO THE STATUTE OF LIMITATIONS FOR A DEBT ACTION AS DESCRIBED IN
16 SUBSECTION A OF THIS SECTION, THIS SECTION APPLIES.