

TOBIN FLOOR AMENDMENT

HOUSE OF REPRESENTATIVES AMENDMENTS TO S.B. 1186

(Reference to Senate engrossed bill)

1 Page 89, after line 44, insert:

2 "Sec. 29. Section 42-11108, Arizona Revised Statutes, is amended to  
3 read:

4 42-11108. Exemption for grounds and buildings owned by  
5 agricultural societies

6 The grounds and buildings owned by agricultural societies are exempt  
7 from taxation if they are used only for those purposes and are not used or  
8 held for profit. THIS SECTION INCLUDES PROPERTY THAT IS OWNED BY A NONPROFIT  
9 ORGANIZATION AND THAT IS USED FOR A COUNTY FAIR AND SIMILAR AGRICULTURAL AND  
10 LIVESTOCK EXHIBITION AND COMPETITION EVENTS, INCLUDING INDOOR AND OUTDOOR  
11 EVENT CENTERS, ARENAS, RACE TRACKS, ANIMAL SHELTERS AND GRANDSTANDS, IF THE  
12 PROPERTY IS USED EXCLUSIVELY FOR THOSE PURPOSES AND NO PART OF THE NET  
13 EARNINGS OF THE ORGANIZATION INURES TO THE BENEFIT OF ANY PRIVATE SHAREHOLDER  
14 OR INDIVIDUAL."

15 Renumber to conform

16 Page 102, after line 36, insert:

17 "Sec. 44. Retroactivity

18 Section 42-11108, Arizona Revised Statutes, as amended by this act,  
19 applies retroactively to from and after August 31, 2009."

20 Amend title to conform

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ANDREW M. TOBIN