

REFERENCE TITLE: technical correction; industrial development; insurance

State of Arizona
House of Representatives
Forty-ninth Legislature
First Regular Session
2009

HB 2648

Introduced by
Representatives Adams, Tobin; McComish (with permission of Committee on
Rules)

AN ACT

AMENDING SECTION 35-743, ARIZONA REVISED STATUTES; RELATING TO INDUSTRIAL
DEVELOPMENT FINANCING.

(TEXT OF BILL BEGINS ON NEXT PAGE)

1 Be it enacted by the Legislature of the State of Arizona:

2 Section 1. Section 35-743, Arizona Revised Statutes, is amended to
3 read:

4 35-743. Liability insurance

5 Notwithstanding any other ~~provision of~~ law, the municipality or county
6 in which an industrial development authority corporation has been organized
7 may expend public monies to procure liability insurance covering the
8 corporation and its board ~~OF~~ directors, members, officers, agents and
9 employees, or may include the corporation and its board ~~OF~~ directors,
10 members, officers, agents and employees in a self-insurance program in the
11 same manner and to the same extent that the municipality or county is
12 authorized by law to do so for its officers, agents and employees.