

State of Arizona
House of Representatives
Forty-ninth Legislature
First Regular Session
2009

HOUSE BILL 2029

AN ACT

PRESCRIBING STATE AID ALLOCATIONS FOR SCHOOL DISTRICTS.

(TEXT OF BILL BEGINS ON NEXT PAGE)

1 Be it enacted by the Legislature of the State of Arizona:

2 Section 1. Calculation of state aid allocations: school
3 districts

4 A. By the close of business on October 15, 2009, the department of
5 education shall apportion to each qualifying school district from monies
6 appropriated for basic state aid and additional state aid for fiscal year
7 2009-2010 an amount determined as follows:

8 1. Identify the total ending cash balance of each school district in
9 this state as of June 30, 2009 in its maintenance and operation funds,
10 capital outlay funds and soft capital allocation funds.

11 2. Calculate for each school district in this state the sum of the
12 amounts identified in paragraph 1 of this subsection.

13 3. Identify for each school district in this state the amount, if any,
14 that is budgeted for budget balances for fiscal year 2009-2010 pursuant to
15 section 15-918.04, subsection C, Arizona Revised Statutes, section 15-919.04,
16 subsection D, Arizona Revised Statutes, section 15-943.01, Arizona Revised
17 Statutes, and section 15-947, subsection D, paragraph 4 and subsection E,
18 paragraph 2, Arizona Revised Statutes.

19 4. Calculate for each school district in this state the sum of the
20 amounts identified in paragraph 3 of this subsection.

21 5. Subtract for each school district in this state the amount
22 determined in paragraph 4 of this subsection from the amount determined in
23 paragraph 2 of this subsection.

24 6. Identify the total revenue received by each school district in this
25 state for its maintenance and operation funds, capital outlay funds and soft
26 capital allocation funds for fiscal year 2008-2009, excluding the beginning
27 cash balances in each of those funds.

28 7. Calculate for each school district in this state the sum of the
29 amounts identified in paragraph 6 of this subsection.

30 8. Identify the total P.L. 81-874 revenue received by each school
31 district in this state for its maintenance and operation funds, capital
32 outlay funds and soft capital allocation funds for fiscal year 2008-2009.

33 9. Calculate for each school district in this state the sum of the
34 amounts identified in paragraph 8 of this subsection.

35 10. Divide for each school district in this state the amount determined
36 in paragraph 9 of this subsection by the amount determined in paragraph 7 of
37 this subsection.

38 11. Multiply the quotient determined in paragraph 10 of this subsection
39 by the amount determined in paragraph 5 of this subsection.

40 12. Subtract the amount determined in paragraph 11 of this subsection
41 from the amount determined in paragraph 5 of this subsection.

42 13. Identify for each school district in this state the amount of basic
43 state aid and additional state aid that was scheduled to be apportioned on
44 May 15, 2009 pursuant to section 15-973, Arizona Revised Statutes, but that
45 was deferred pursuant to legislation enacted into law during May 2009.

1 14. For each school district in this state except accommodation schools
2 as defined in section 15-101, Arizona Revised Statutes, subtract the amount
3 determined in paragraph 12 of this subsection from the amount determined in
4 paragraph 13 of this subsection. If the computed amount is zero or a
5 negative amount, use zero. For accommodation schools, use the amount
6 identified in paragraph 13 of this subsection. The amount determined
7 pursuant to this paragraph is the amount of the apportionment to the school
8 district or accommodation school.

9 B. In addition to the amount required by subsection A of this section,
10 by the close of business on October 15, 2009, the department of education
11 shall apportion to each qualifying school district from monies appropriated
12 for basic state and additional state aid for fiscal year 2009-2010 an amount
13 determined as follows:

14 1. Identify the amount determined in subsection A, paragraph 14 of
15 this section.

16 2. Multiply the amount determined in paragraph 1 of this subsection by
17 two per cent for an assumed interest rate of two per cent.

18 3. Multiply the amount determined in paragraph 2 of this subsection by
19 five-twelfths for an assumed five month interest accumulation period. The
20 amount determined pursuant to this paragraph is the amount of the
21 apportionment to the school district or accommodation school.

22 C. Notwithstanding any provision of law, for fiscal year 2009-2010, if
23 the governing board of a school district incurred interest expenses for
24 registering warrants in fiscal year 2008-2009 or expects to incur interest
25 expenses for registering warrants in fiscal year 2009-2010 related to basic
26 state aid and additional state aid that was scheduled to be apportioned on
27 May 15, 2009 pursuant to section 15-973, Arizona Revised Statutes, but that
28 was deferred pursuant to legislation enacted into law during May 2009, the
29 governing board may budget an estimated amount for those interest expenses.
30 Any such amount is specifically exempt from the revenue control limit in
31 fiscal year 2009-2010. If the budgeted estimate amount is greater than the
32 amount received pursuant to subsection B of this section, the governing board
33 shall not expend more than the amount received pursuant to subsection B of
34 this section. If the budgeted estimate amount is less than the amount
35 received pursuant to subsection B of this section, the governing board may
36 revise its budget during fiscal year 2009-2010 to include the actual amount
37 received pursuant to subsection B of this section and shall not expend more
38 than the amount received pursuant to subsection B of this section.

39 D. School districts shall include in the revenue estimates that they
40 use for computing their tax rates for fiscal year 2009-2010 the monies that
41 they will receive pursuant to subsection A, paragraph 14 of this section.

42 E. The county treasurer and county school superintendent in each
43 county shall provide to the department of education any information that is
44 requested by the department of education to carry out the requirements of
45 this section.