

LEFF FLOOR AMENDMENT
SENATE AMENDMENTS TO S.B. 1308
(Reference to printed bill)

1 Page 1, line 35, strike "A" insert "AN ACCOUNTING AND AUDITING, TAX, PEER REVIEW,
2 LAW, CERTIFICATION OR CONTINUING PROFESSIONAL EDUCATION"

3 Line 36, after "BOARD" insert "PURSUANT TO SECTION 32-703, SUBSECTION B,
4 PARAGRAPH 10"

5 Between lines 38 and 39, insert:

6 "Sec. 2. Section 32-703, Arizona Revised Statutes, is amended to read:
7 32-703. Powers and duties; rules; executive director; advisory
8 committees and individuals

9 A. The primary duty of the board is to protect the public from
10 unlawful, incompetent, unqualified or unprofessional certified public
11 accountants or public accountants through certification, regulation and
12 rehabilitation.

13 B. The board may:

14 1. Investigate complaints filed with the board or on its own motion to
15 determine whether a certified public accountant or public accountant has
16 engaged in conduct in violation of this chapter or rules adopted pursuant to
17 this chapter.

18 2. Establish and maintain high standards of competence, independence
19 and integrity in the practice of accounting by a certified public accountant
20 or by a public accountant as required by generally accepted auditing
21 standards and generally accepted accounting principles and, in the case of
22 publicly held corporations or enterprises offering securities for sale, in
23 accordance with state or federal securities agency accounting requirements.

24 3. Establish reporting requirements that require registrants to
25 report:

26 (a) The imposition of any discipline on the right to practice before
27 the federal securities and exchange commission, the internal revenue service,
28 any state board of accountancy, other government agencies or the public
29 company accounting oversight board.

1 (b) Any criminal conviction, any civil judgment involving negligence
2 in the practice of accounting by a certified public accountant or by a public
3 accountant and any judgment or order as described in section 32-741,
4 subsection A, paragraphs 7 and 8.

5 4. Establish basic requirements for continuing professional education
6 of certified public accountants and public accountants, except that the
7 requirements shall not exceed eighty classroom hours in any registration
8 renewal period.

9 5. Adopt procedures concerning disciplinary actions, administrative
10 hearings and consent decisions.

11 6. Issue to qualified applicants certificates executed for and on
12 behalf of the board by the signatures of the president and secretary of the
13 board.

14 7. Adopt procedures and rules concerning examination and grading the
15 examinations of individuals applying for a certificate as required by this
16 chapter.

17 8. Require peer review pursuant to rules adopted by the board on a
18 general and random basis of the professional work of a registrant engaged in
19 the practice of accounting.

20 9. Employ an executive director and other personnel that it considers
21 necessary to administer and enforce this chapter.

22 10. Appoint ACCOUNTING AND AUDITING, TAX, PEER REVIEW, LAW,
23 CERTIFICATION, CONTINUING PROFESSIONAL EDUCATION OR OTHER committees or
24 individuals as it considers necessary to advise or assist the board in
25 administering and enforcing this chapter. These committees and individuals
26 serve at the pleasure of the board.

27 11. Take all action that is necessary and proper to effectuate the
28 purposes of this chapter.

29 12. Sue and be sued in its official name as an agency of this state.

30 13. Adopt and amend rules concerning the definition of terms, the
31 orderly conduct of the board's affairs and the effective administration of
32 this chapter.

- 1 C. The board or an authorized agent of the board may:
- 2 1. Issue subpoenas to compel the attendance of witnesses or the
- 3 production of documents. If a subpoena is disobeyed, the board may invoke
- 4 the aid of any court in requiring the attendance and testimony of witnesses
- 5 and the production of documents.
- 6 2. Administer oaths and take testimony.
- 7 3. Cooperate with the appropriate authorities in other jurisdictions
- 8 in investigation and enforcement concerning violations of this chapter and
- 9 comparable statutes of other jurisdictions.
- 10 4. Receive evidence concerning all matters within the scope of this
- 11 chapter."

- 12 Renumber to conform
- 13 Amend title to conform

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