

PROPOSED

HOUSE OF REPRESENTATIVES AMENDMENTS TO H.B. 2649

(Reference to printed bill)

1 Strike everything after the enacting clause and insert:

2 "Section 1. Repeal

3 Senate Bill 1029, section 8, forty-ninth legislature, first regular
4 session, as transmitted to the governor, is repealed.

5 Sec. 2. Section 15-1862.02, Arizona Revised Statutes, as amended by
6 Senate Bill 1029, section 10, forty-ninth legislature, first regular session,
7 as transmitted to the governor, is amended to read:

8 15-1682.03. University capital improvement lease-to-own and
9 bond fund; lease-to-own and bond capital
10 improvement agreements

11 A. The university capital improvement lease-to-own and bond fund is
12 established consisting of the monies provided by the Arizona board of regents
13 pursuant to this section, monies deposited pursuant to section 5-522 and
14 monies appropriated by the legislature. The board shall administer the fund.
15 On notice from the board, the state treasurer shall invest and divest monies
16 in the fund as provided by section 35-313, and monies earned from investment
17 shall be credited to the fund. Monies in the fund are exempt from the
18 provisions of section 35-190 relating to lapsing of appropriations.

19 B. Through revenues of the state university system, the board shall
20 annually provide monies to the fund of at least twenty per cent of the
21 aggregate annual payments of lease-to-own and bond agreements entered into by
22 the board pursuant to this section.

23 C. The board shall distribute monies in the fund to make payments
24 pursuant to lease-to-own and bond agreements entered into by the board
25 pursuant to this section. The board may enter into lease-to-own and bond

1 agreements for the purposes of building renewal projects AND NEW FACILITIES.
2 New lease-to-own and bond agreements entered into pursuant to this section
3 shall not exceed one hundred sixty-seven million six hundred seventy-one
4 thousand two hundred dollars in fiscal year 2008-2009 AND FOUR HUNDRED
5 MILLION DOLLARS IN FISCAL YEAR 2009-2010. The board may enter into
6 lease-to-own and bond transactions up to a maximum of ~~one hundred sixty-seven~~
7 ~~million six hundred seventy-one thousand two hundred~~ EIGHT HUNDRED MILLION
8 dollars.

9 D. NOTWITHSTANDING SECTION 5-522, SUBSECTION H, THE AMOUNT OF STATE
10 LOTTERY REVENUES DISTRIBUTED TO THE UNIVERSITY CAPITAL IMPROVEMENT
11 LEASE-TO-OWN AND BOND FUND IN FISCAL YEAR 2009-2010 AND FISCAL YEAR 2010-2011
12 SHALL NOT EXCEED AN AMOUNT SUFFICIENT FOR UP TO EIGHTY PER CENT OF THE ANNUAL
13 PAYMENTS OF THE FIRST ONE HUNDRED SIXTY-SEVEN MILLION SIX HUNDRED SEVENTY-ONE
14 THOUSAND TWO HUNDRED DOLLARS OF NEW LEASE-TO-OWN AND BOND AGREEMENTS ENTERED
15 INTO PURSUANT TO THIS SECTION. THE FULL AMOUNT OF STATE LOTTERY REVENUES
16 DISTRIBUTED TO THE UNIVERSITY CAPITAL IMPROVEMENT LEASE-TO-OWN AND BOND FUND
17 PURSUANT TO SECTION 5-522, SUBSECTION H SHALL BE MADE AVAILABLE TO THE BOARD
18 FOR THE REMAINING NEW LEASE-TO-OWN AND BOND AGREEMENTS UP TO EIGHT HUNDRED
19 MILLION DOLLARS BEGINNING IN FISCAL YEAR 2011-2012.

20 E. IN ENTERING INTO LEASE-TO-OWN AND BOND AGREEMENTS PURSUANT TO THIS
21 SECTION, THE BOARD SHALL NOT OBLIGATE THIS STATE TO PROVIDE ANY ADDITIONAL
22 MONIES FROM THE STATE LOTTERY FUND ABOVE THE AMOUNTS AUTHORIZED IN THIS
23 SECTION AND SECTION 5-522, SUBSECTION H. IN ENTERING INTO LEASE-TO-OWN AND
24 BOND AGREEMENTS PURSUANT TO THIS SECTION, THE BOARD SHALL NOT OBLIGATE ANY
25 STATE GENERAL FUND MONIES.

26 Sec. 3. Repeal

27 Senate Bill 1029, section 14, forty-ninth legislature, first regular
28 session, as transmitted to the governor, is repealed.

1 Sec. 4. Senate Bill 1029, section 20, forty-ninth legislature, first
2 regular session, as transmitted to the governor, is amended to read:

3 Sec. 20. Arizona board of regents; support and maintenance;
4 appropriation reduction; transfer; fiscal year
5 2010-2011 appropriation

6 A. IN ADDITION TO THE REDUCTIONS MADE PURSUANT TO THE GENERAL
7 APPROPRIATIONS ACT ENACTED INTO LAW FOR FISCAL YEAR 2009-2010, THE SUM OF
8 \$100,000,000 IS REDUCED FROM THE APPROPRIATION MADE FROM THE STATE GENERAL
9 FUND IN FISCAL YEAR 2009-2010 TO THE ARIZONA BOARD OF REGENTS FOR THE SUPPORT
10 AND MAINTENANCE OF INSTITUTIONS UNDER ITS JURISDICTION AND IS DEFERRED TO
11 PAYMENT IN FISCAL YEAR 2010-2011. THIS AMOUNT IS TRANSFERRED TO THE STATE
12 GENERAL FUND IN FISCAL YEAR 2009-2010 FROM THE PAYMENTS THAT WOULD HAVE
13 OTHERWISE BEEN MADE IN MAY AND JUNE 2010. THE ARIZONA BOARD OF REGENTS SHALL
14 REDUCE FUNDING TO THE INSTITUTIONS UNDER ITS JURISDICTION IN PROPORTION TO
15 THE STATE GENERAL FUND APPROPRIATION RECEIVED BY EACH INSTITUTION.

16 B. In addition to any other amounts appropriated to the Arizona board
17 of regents for fiscal year 2010-2011, the sum of \$100,000,000 is appropriated
18 from the state general fund to the Arizona board of regents to be distributed
19 for the support and maintenance of institutions under its jurisdiction ~~in two~~
20 ~~equal payments on or before August 1, 2010 and September 1, 2010. The~~
21 ~~Arizona board of regents shall distribute the monies appropriated in this~~
22 ~~section to the institutions under its jurisdiction~~ FOR PAYMENTS DEFERRED FROM
23 FISCAL YEAR 2009-2010. THE DEPARTMENT OF ADMINISTRATION SHALL DISTRIBUTE
24 THESE MONIES TO THE BOARD NO LATER THAN OCTOBER 1, 2010. THE DISTRIBUTION
25 SHALL OCCUR in an equal amount to the deferral pursuant to the general
26 appropriations act enacted into law for fiscal year 2009-2010.

27 Sec. 5. Repeal

28 Senate Bill 1029, section 22, forty-ninth legislature, first regular
29 session, as transmitted to the governor, is repealed.

30 Sec. 6. Arizona board of regents; report; speakers and costs

31 On or before March 31, 2010, the Arizona board of regents shall
32 electronically submit a report for the current fiscal year to the joint

1 legislative budget committee that includes a list of invited paid speakers
2 and the associated costs for those speakers.

3 Sec. 7. Effective date

4 Section 15-1466.01, Arizona Revised Statutes, as amended by Senate Bill
5 1029, section 5, forty-ninth legislature, first regular session, as
6 transmitted to the governor, is effective from and after June 30, 2010.

7 Sec. 8. Conditional enactment

8 This act shall not become effective unless Senate Bill 1029,
9 forty-ninth legislature, first regular session, as transmitted to the
10 governor, relating to higher education budget reconciliation, becomes law."

11 Amend title to conform

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