

REFERENCE TITLE: private funds; technical correction

State of Arizona
House of Representatives
Forty-eighth Legislature
First Regular Session
2007

HB 2553

Introduced by
Representative Boone

AN ACT

AMENDING SECTION 35-149, ARIZONA REVISED STATUTES; RELATING TO PRIVATE FUNDS.

(TEXT OF BILL BEGINS ON NEXT PAGE)

1 Be it enacted by the Legislature of the State of Arizona:

2 Section 1. Section 35-149, Arizona Revised Statutes, is amended to
3 read:

4 35-149. Disposition of private funds; contributions and
5 suspense funds; exception

6 A. Every department, institution, board or commission receiving
7 private funds or contributions available for its support or for the purpose
8 of defraying expenses or work done under its direction or other receipts
9 which may be subject to refund or return to the sender or receipts which have
10 not yet accrued to the state shall, in depositing such monies with the state
11 treasurer as provided in this chapter, certify to the department of
12 administration:

13 1. The source from which such monies were received.

14 2. The terms and conditions under which and the purpose for which they
15 were received.

16 3. The names of the trustees or administrators of the funds or
17 contributions.

18 4. The name of the person authorized to approve expenditures from each
19 fund.

20 B. The department, institution, board or commission shall keep an
21 accounting of each such fund or contribution mentioned in subsection A
22 entirely separate and distinct from all other funds.

23 C. All disbursements from such funds and contributions shall be made
24 on warrants or electronic funds transfer vouchers of the department of
25 administration, ~~who~~ WHICH shall issue such warrants or electronic funds
26 transfer vouchers only upon adequate vouchers approved by the person or
27 persons authorized to approve the disbursements. Separate sets of accounts
28 with each of such funds and contributions, and the receipts and disbursements
29 thereof, shall be maintained by the department of administration.

30 D. The provisions of this chapter shall not apply to monies received
31 by universities for the subsistence of dining halls, dormitories, bookstores
32 or student activities, to federal monies or private monies of students
33 received by state educational institutions, or to private monies of patients
34 or inmates of state institutions, when such monies deposited with an officer
35 of such an institution are declared not to be state monies.