

REFERENCE TITLE: ASRS; public service purchase

State of Arizona
House of Representatives
Forty-eighth Legislature
First Regular Session
2007

HB 2149

Introduced by
Representatives McClure: Alvarez, Crandall, Kavanagh, Konopnicki, Lopes,
Meza

AN ACT

AMENDING SECTION 38-743, ARIZONA REVISED STATUTES; RELATING TO THE ARIZONA
STATE RETIREMENT SYSTEM.

(TEXT OF BILL BEGINS ON NEXT PAGE)

1 Be it enacted by the Legislature of the State of Arizona:

2 Section 1. Section 38-743, Arizona Revised Statutes, is amended to
3 read:

4 38-743. Public service credit

5 A. If an active member of ASRS or a member who is receiving benefits
6 pursuant to section 38-797.07 was previously employed by the United States
7 government, a state of the United States or a political subdivision of a
8 state of the United States, excluding any time worked for a prison while the
9 member was incarcerated, the member may receive credited service for this
10 prior employment if the member pays into ASRS the amount prescribed in
11 subsection B of this section.

12 B. A member who elects to receive credit for service with the United
13 States government, a state of the United States or a political subdivision of
14 a state of the United States shall pay to ASRS an amount equal to the present
15 value of the additional benefit that is derived from the purchased credited
16 service using the actuarial assumptions that are approved by the board.

17 C. A member who previously was a member of another public employee
18 retirement system and who receives or is eligible to receive retirement
19 benefits from that system for any period of employment is ineligible to
20 receive retirement benefits from ASRS for the same period.

21 D. A MEMBER IS ENTITLED TO PURCHASE PRIOR EMPLOYMENT UNDER THIS
22 SECTION IN MONTHLY INCREMENTS IF THE MEMBER WAS ENGAGED TO WORK FOR THAT
23 PRIOR EMPLOYER FOR AT LEAST TWENTY HOURS EACH WEEK OF THAT MONTH.