## STATE TREASURER

**A.R.S. § 41-171**

Honorable Carol Springer, Treasurer

JLBC Analyst: Gretchen Logan

| General Fund | FY 1998 Actual | FY 1999 Estimate | FY 2000 Approved | FY 2001 Approved |
|---|---|---|---|---|
| FTE Positions | 36.0 | 36.0 | 36.0 | 36.0 |
| Personal Services | 1,236,300 | 1,376,800 | 1,414,400 | 1,441,300 |
| Employee Related Expenditures | 273,600 | 303,500 | 297,000 | 309,600 |
| Professional and Outside Services | 129,200 | 188,900 | 197,400 | 204,800 |
| Travel - In State | 5,900 | 2,000 | 2,000 | 2,000 |
| Travel - Out of State | 24,200 | 13,800 | 13,800 | 13,800 |
| Other Operating Expenditures | 214,600 | 219,500 | 228,100 | 228,100 |
| Equipment | 124,000 | 22,100 | 48,700 | 44,600 |
| **Operating Subtotal** | **2,007,800** | **2,126,600** | **2,201,400** | **2,244,200** |
| Justice of the Peace Salaries | 2,300,200 | 2,820,300 | 2,893,700 | 3,125,200 |
| Summer Youth Employment and Training | 1,000,000 | 0 | 0 | 0 |
| **Total** | **5,308,000** | **4,946,900** | **5,095,100** | **5,369,400** |
| **Additional Appropriations** | | | | |
| Urban Revenue Sharing, Ch. 325 | 0 | 0 | 0 | 2,000,000 |
| **Total Appropriations** | **5,308,000** | **4,946,900** | **5,095,100** 1/2/ | **7,369,400** 1/2/ |

**Agency Description** — *The State Treasurer is an elected Constitutional Officer. The primary responsibilities of the office are to receive and keep custody over all monies belonging to the state that are not required to be kept by some other entity, to pay warrants of the Arizona Department of Administration, and to keep an account of all monies received and disbursed. The office also invests state monies and operates the Local Government Investment Pool (LGIP) for the benefit of participating units of local government.*

**Computer & Phone Upgrades —** The approved FY 2000 amount includes one-time funding of $48,700 for replacement of 6 personal computers, software upgrades, and replacement of the office telephone system. The approved FY 2001 amount includes one-time funding of $44,600 to replace an additional 7 personal computers, upgrade 3 system printers, replace 3 cashier printers, replace 1 server, and upgrade the operating system software. The Treasurer's Office is to coordinate the installation of their telephone system with the Arizona Telecommunications Systems group and the Arizona Department of Administration.

**Investment Contract Increase —** The approved FY 2000 amount includes $8,500 for external investment contract costs. The approved FY 2001 amount includes a further increase of $7,400 for the same purpose.

**Justice of the Peace Salaries —** This Special Line Item is for pass-through funds used to pay the state portion of Justice of the Peace salaries. The state share is 40% of the total salaries in accordance with A.R.S. § 22-117. The salaries are determined by a calculation of judicial productivity credits, which are then used to determine the percentage of a Superior Court Judge salary to be paid to each Justice of the Peace.

The approved FY 2000 amount includes an increase of $544,800 due to rapid growth in productivity credits, salary increases for Superior Court Judges, the addition of new courts, and the use of judge pro tems. The approved FY 2001 amount includes a further increase of $231,500 for this Special Line Item.

In addition, Laws 1999, Chapter 6, 1st Special Session provides a supplemental in the amount of $471,400 in FY 1999 for the Justice of the Peace Salaries Special Line Item. The FY 1999 supplemental covers reimbursements for both FY 1998 and FY 1999.

1/ It is the intent of the Legislature that the investment management fee on monies managed by the State Treasurer be set at 8 basis points. (General Appropriation Act footnote)

2/ General Appropriation Act funds are appropriated as an Operating Lump Sum with Special Line Items by Agency.

**Summer Youth Employment and Training** — These funds are designated for distribution to counties and cities for summer employment and training programs for at-risk youth established in A.R.S. § 11-1042. Laws 1998, Chapter 226 appropriates funding for the Summer Youth Employment and Training Program to the Department of Economic Security rather than the State Treasurer. (*Please see the Department of Economic Security pages for further discussion).*

**Additional Appropriations:** Urban Revenue Sharing (Chapter 325) — In FY 2001 $2,000,000 is appropriated from the General Fund to the State Treasurer for distribution to cities and towns having populations not exceeding 60,000 persons according to the most recent U.S. decennial census or special census.

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