

## General Fund Spending as a Percent of Arizona Personal Income

Fiscal Year	Arizona Personal Income (\$ in billions)	General Fund Expenditures (\$ in millions)	Expenditures % of Personal Income
1994	78.1	3,930.1	5.0%
1995	86.2	4,425.1	5.1%
1996	93.1	4,532.6	4.9%
1997	101.0	4,894.3	4.8%
1998	110.4	5,232.0	4.7%
1999	119.8	5,893.3	4.9%
2000	129.7	6,012.3	4.6%
2001	140.0	6,367.7	4.5%
2002	145.2	6,338.6	4.4%
2003	151.1	6,040.6	4.0%
2004	162.1	6,515.8	4.0%
2005	178.8	7,545.1	4.2%
2006	198.2	8,768.4	4.4%
2007	213.3	10,200.5	4.8%
2008	222.3	10,037.2	4.5%
2009	220.4	8,754.4	4.0%
2010	216.1	7,851.5	3.6%
2011	222.1	8,334.3	3.8%
2012	237.5 *	8,317.6	3.5%

\* Source: University of Arizona Economic and Business Research Center Forecast.