

**OCTOBER FINANCE ADVISORY COMMITTEE
STATEMENT OF GENERAL FUND REVENUES AND EXPENDITURES 1/
WITH ONE-TIME FINANCING SOURCES**

	<u>FY 2014 FAC</u>	<u>FY 2015 FAC</u>	<u>FY 2016 FAC</u>	<u>FY 2017 FAC</u>
REVENUES				
Ongoing Revenues	\$8,927,014,000	\$9,396,208,900	\$9,757,800,200	\$10,175,465,200
Previously Enacted Changes		(139,300,000)	(114,400,000)	(94,500,000)
Urban Revenue Sharing	(561,001,200)	(608,935,700)	(619,620,600)	(630,623,400)
Net On-going Revenues	<u>\$8,366,012,800</u>	<u>\$8,647,973,200</u>	<u>\$9,023,779,600</u>	<u>\$9,450,341,800</u>
One-time Financing Sources				
Balance Forward	\$895,482,000	\$570,393,000	\$163,396,200	
Fund Transfers	<u>134,441,100</u>			
Subtotal One-time Revenues	<u>\$1,029,923,100</u>	<u>\$570,393,000</u>	<u>\$163,396,200</u>	<u>\$0</u>
Total Revenues	<u>\$9,395,935,900</u>	<u>\$9,218,366,200</u>	<u>\$9,187,175,800</u>	<u>\$9,450,341,800</u>
EXPENDITURES				
Operating Budget Appropriations	\$8,816,500,100	\$9,098,070,000	\$9,429,553,200	\$9,793,600,900
Administrative Adjustments	60,000,000	60,000,000	60,000,000	60,000,000
Revertments	(100,900,000)	(103,100,000)	(100,000,000)	(100,000,000)
Subtotal Ongoing Expenditures	<u>\$8,775,600,100</u>	<u>\$9,054,970,000</u>	<u>\$9,389,553,200</u>	<u>\$9,753,600,900</u>
One-time Expenditures				
Capital Outlay	<u>\$49,942,800</u>			
Subtotal One-time Expenditures	<u>\$49,942,800</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Total Expenditures	<u>\$8,825,542,900</u>	<u>\$9,054,970,000</u>	<u>\$9,389,553,200</u>	<u>\$9,753,600,900</u>
Ending Balance 2/	<u>\$570,393,000</u>	<u>\$163,396,200</u>	<u>(\$202,377,400)</u>	<u>(\$303,259,100)</u>
<i>Structural Balance 3/</i>	<i>(\$409,587,300)</i>	<i>(\$406,996,800)</i>	<i>(\$365,773,600)</i>	<i>(\$303,259,100)</i>

1/ Significant one-time revenues and expenditures are separately detailed so as to permit the calculation of ongoing revenue and expenditures.

2/ This calculation reflects the difference between total revenues and total expenditures. Excludes any Budget Stabilization Fund balance.

3/ This calculation reflects the difference between ongoing revenues and expenditures and excludes one-time adjustments. Excludes any Budget Stabilization Fund balance.

SPENDING ESTIMATES BY MAJOR BUDGET UNITS

	FY 2014 Baseline	FY 2015 \$ Above FY 14	FY 2015 Baseline	FY 2016 \$ Above FY 15	FY 2016 Baseline	FY 2017 \$ Above FY 16	FY 2017 Baseline
EXPENDITURES							
Operating Budget							
-- Department of Administration	\$11,694,300		\$11,694,300		11,694,300		11,694,300
-- ADOA Automation Projects Fund	18,400,000	5,400,000	23,800,000	(9,198,000)	14,602,000	(9,202,000)	5,400,000
-- AHCCCS	1,334,933,400	(59,014,800)	1,275,918,600	69,588,800	1,345,507,400	65,210,900	1,410,718,300
-- Attorney General	22,464,600		22,464,600		22,464,600		22,464,600
-- Commerce Authority	31,500,000		31,500,000		31,500,000		31,500,000
-- Community Colleges	69,513,400	(3,029,700)	66,483,700	1,832,600	68,316,300	1,512,100	69,828,400
-- Department of Corrections	971,743,900	28,383,900	1,000,127,800	9,876,200	1,010,004,000	3,328,300	1,013,332,300
-- County Funding	7,150,500		7,150,500		7,150,500		7,150,500
-- Department of Economic Security	690,112,900	46,893,700	737,006,600	30,106,400	767,113,000	31,713,200	798,826,200
-- Department of Education	3,620,831,200	181,207,000	3,802,038,200	204,211,800	4,006,250,000	251,159,700	4,257,409,700
-- Department of Environmental Quality	7,000,000		7,000,000		7,000,000		7,000,000
-- Department of Health Services	550,646,400	64,716,200	615,362,600	18,556,000	633,918,600	20,546,600	654,465,200
-- Judiciary	109,841,000	(90,000)	109,751,000		109,751,000		109,751,000
-- Department of Juvenile Corrections	43,822,700		43,822,700		43,822,700		43,822,700
-- State Land Department	12,345,400		12,345,400		12,345,400		12,345,400
-- Department of Public Safety	51,560,800	(750,000)	50,810,800		50,810,800		50,810,800
-- Public Safety Personnel Retirement System	5,000,000		5,000,000		5,000,000		5,000,000
-- Department of Revenue	47,025,300		47,025,300		47,025,300		47,025,300
-- School Facilities Board	193,181,400	377,000	193,558,400	(1,478,500)	192,079,900	(223,900)	191,856,000
-- Office of Tourism	7,102,600		7,102,600		7,102,600		7,102,600
-- Universities	735,517,300	15,273,700	750,791,000	10,266,100	761,057,100		761,057,100
-- Department of Water Resources	12,326,400		12,326,400		12,326,400		12,326,400
-- All Other Budgets	158,164,500	2,272,400	160,436,900	(2,269,100)	158,167,800		158,167,800
-- Civic Center Payment	20,449,000		20,449,000		20,449,000		20,449,000
-- Asset Sale/Lease-Back Debt Service	84,119,800	(16,200)	84,103,600	(9,100)	84,094,500	2,800	84,097,300
-- Unallocated Adjustments	53,300	(53,300)					
Total - Operating Budget	\$8,816,500,100	281,569,900	9,098,070,000	331,483,200	9,429,553,200	364,047,700	9,793,600,900
-- Capital Outlay	49,942,800	(49,942,800)					
-- Administrative Adjustments	60,000,000		60,000,000		60,000,000		60,000,000
-- Revertments	(100,900,000)	(2,200,000)	(103,100,000)	3,100,000	(100,000,000)		(100,000,000)
Total Spending	8,825,542,900	229,427,100	9,054,970,000	334,583,200	9,389,553,200	364,047,700	9,753,600,900