

BALLOT PROPOSITION #300
State Legislators' Salaries

FISCAL ANALYSIS

Description

The Commission on Salaries for Elective State Officers recommends that the annual salaries of legislators be increased to \$36,000 effective January 1, 2005, subject to approval by the electors at the next regular general election.

Estimated Impact

Proposition 300 would increase State General Fund expenditures by \$618,100 in FY 2005, and by \$1,236,200 annually beginning in FY 2006.

Analysis

The recommendation would raise the annual salaries of the 90 legislators, including 60 Representatives and 30 Senators, from \$24,000 to \$36,000. This would raise their total annual salaries from \$2,160,000 to \$3,240,000, for an annual increase of \$1,080,000.

The marginal rate for benefits is 14.46% of salaries. This would increase the annual benefit-related expenditures by \$156,200.

The increase in salaries would be effective January 1, 2005, if approved by the electors at the next regular general election.

Local Government Impact

None

7/14/04

This estimate was prepared by Bob Hull (602-542-5491).