

BALLOT PROPOSITION #106
No Taxpayer Money for Politicians Act

Fiscal Impact Summary

State law requires the Joint Legislative Budget Committee (JLBC) Staff to prepare a summary of the fiscal impact of certain ballot measures. Proposition 106 transfers monies from the Clean Elections Fund to the General Fund. The JLBC Staff forecasts that Proposition 106 would result in a one-time deposit of approximately \$14 million into the General Fund in 2004 and would result in annual General Fund deposits of approximately \$11 million to \$16 million.