

KEY ARIZONA ECONOMIC INDICATORS

	Estimated CY 2001	Forecast CY 2002	Forecast CY 2003
Personal Income - Current Dollars - %			
February 2002 - JLBC	5.4	4.5	6.0
January 2002 - Arizona Blue Chip	5.4	5.4	6.1
Personal Income - Constant Dollars - %			
February 2002 - JLBC	3.2	3.0	4.0
January 2002 - Arizona Blue Chip	3.2	3.4	4.1
Taxable Retail Sales - %			
February 2002 - JLBC	3.4	3.0	5.5
January 2002 - Arizona Blue Chip	3.4	4.0	5.3
Population - %			
February 2002 - JLBC	3.0	2.6	2.6
January 2002 - Arizona Blue Chip	3.0	2.6	2.5
Wage and Salary Employment - %			
February 2002 - JLBC	0.9	1.5	2.6
January 2002 - Arizona Blue Chip	0.9	1.9	2.9
Unemployment Rate - %			
February 2002 - JLBC	4.5	5.2	4.4
January 2002 - Arizona Blue Chip	4.5	5.0	4.7

KEY UNITED STATES ECONOMIC INDICATORS

	Estimated CY 2001	Forecast CY 2002	Forecast CY 2003	Forecast CY 2004
Real Gross Domestic Product - %				
February 2002 - DRI-WEFA	1.1	1.0	4.0	3.9
February 2002 - Blue Chip	1.1	1.5	3.5	n/a
GDP Price Index - %				
February 2002 - DRI-WEFA	2.2	1.2	1.9	2.1
February 2002 - Blue Chip	2.2	1.4	1.8	n/a
Consumer Price Index - %				
February 2002 - DRI-WEFA	2.8	1.4	2.4	2.5
February 2002 - Blue Chip	2.8	1.5	2.4	n/a
Wage and Salary Employment - %				
February 2002 - DRI-WEFA	0.4	-0.4	1.6	2.1
February 2002 - Blue Chip	n/a	n/a	n/a	n/a
Unemployment Rate - %				
February 2002 - DRI-WEFA	4.8	6.0	5.8	5.1
February 2002 - Blue Chip	4.8	6.0	5.6	n/a