JLBC Baseline Revenue Estimates Compared to Executive Baseline Estimates *

+ Overestimated/- Underestimated

Total On-Going Revenue ($ in Millions)

FY 2014

	18-mo Estimate	Actual	Variance
JLBC-4 Sector	8,881.7	8,359.6	522.1
Executive	9,011.8	8,359.6	652.2

FY 2013

	18-mo Estimate	Actual	Variance
JLBC-4 Sector	8,440.6	8,657.4	(216.8)
Executive	8,531.7	8,657.4	(125.7)

FY 2012

	18-mo Estimate	Actual	Variance
JLBC-4 Sector	7,778.8	8,512.2	(733.4)
Executive	7,840.1	8,512.2	(672.1)

FY 2011

	18-mo Estimate	Actual	Variance
JLBC-4 Sector	7,208.3	7,701.4	(493.1)
Executive	7,252.6	7,701.4	(448.9)

FY 2010

	18-mo Estimate	Actual	Variance
JLBC-4 Sector	8,261.1	6,927.8	1,333.3
Executive	8,956.8	6,927.8	2,029.0

FY 2009

	18-mo Estimate	Actual	Variance
JLBC-4 Sector	10,140.3	7,694.6	2,445.7
Executive	10,842.6	7,694.6	3,148.0

*Represents forecast published in January prior to beginning of fiscal year. Results in estimates 18 months prior to end of relevant fiscal year. On-going revenue exclusive of URS, one-time revenues, and proposed tax law changes.

JLBC Baseline Revenue Estimates Compared to Executive Baseline Estimates *

+ Overestimated/- Underestimated

Total On-Going Revenue ($ in Millions)

FY 2008

	18-mo Estimate	Actual	Variance
JLBC-4 Sector	10,657.6	9,449.4	1,208.2
Executive	10,773.5	9,449.4	1,324.1

FY 2007

	18-mo Estimate	Actual	Variance
JLBC-4 Sector	9,695.8	10,175.7	(479.9)
Executive	9,780.2	10,175.7	(395.5)

FY 2006

	18-mo Estimate	Actual	Variance
JLBC-4 Sector	8,168.8	9,683.8	(1,515.0)
Executive	8,078.7	9,683.8	(1,605.1)

FY 2005

	18-mo Estimate	Actual	Variance
JLBC-4 Sector	7,113.0	8,091.8	(978.8)
Executive	7,130.7	8,091.8	(961.1)

FY 2004

	18-mo Estimate	Actual	Variance
JLBC-4 Sector	6,038.5	6,855.9	(817.4)
Executive	6,254.7	6,855.9	(601.2)

	10-year cumulative variance	
	$ variance	% variance
JLBC-4 Sector	274.9	0.3%
Executive	2,343.8	2.5%
10 year cumulative actual revenue total:	92,109.7	

*Represents forecast published in January prior to beginning of fiscal year. Results in estimates 18 months prior to end of relevant fiscal year. On-going revenue exclusive of URS, one-time revenues, and proposed tax law changes.