



STATE OF ARIZONA

Joint Committee on Capital Review

STATE
SENATE

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HOUSE OF
REPRESENTATIVES

JOHN KAVANAGH
CHAIRMAN 2014
LELA ALSTON
CHAD CAMPBELL
TOM FORESE
DAVID GOWAN, SR.
RICK GRAY
ANDREW C. SHERWOOD

MINUTES OF THE MEETING

JOINT COMMITTEE ON CAPITAL REVIEW

October 29, 2013

The Chairman called the meeting to order at 2:58 p.m., Tuesday, October 29, 2013 in House Hearing Room 4. The following were present:

Members:	Senator Shooter, Chairman	Representative Kavanagh, Vice-Chairman
	Senator McComish	Representative Alston
	Senator Melvin	Representative Campbell
	Senator Pancrazi	Representative Sherwood
	Senator Tovar	

Absent:	Senator Griffin	Representative Forese
	Senator Landrum Taylor	Representative Gowan
		Representative Gray

APPROVAL OF MINUTES

Representative Kavanagh moved that the Committee adopt the minutes from August 20, 2013. The motion carried.

SCHOOL FACILITIES BOARD - Review of Lease-Purchase Refinancing.

Mr. Ben Henderson, JLBC Staff, presented the School Facilities Board's (SFB) request for review of the terms of its refinancing agreement that reduces the board's lease-purchase payments in FY 2014 and FY 2015 by a combined total of at least \$4.0 million, but will not increase or decrease the total amount of lease-purchase payments in any other fiscal year by more than \$100,000.

The JLBC Staff presented options to the Committee.

Representative Kavanagh moved that the Committee give a favorable review to the terms of SFB's refinancing agreement with the provision that SFB submit a final debt service schedule associated with the refinancing agreement. The motion carried.

(Continued)

ARIZONA DEPARTMENT OF TRANSPORTATION - Review of FY 2014 Building Renewal Allocation Plan.

Mr. Ben Beutler, JLBC Staff, stated that this item is a review of the Department of Transportation's (ADOT's) FY 2014 Building Renewal Allocation Plan. Laws 2013, 1st Special Session, Chapter 8 appropriated \$3,188,200 for building renewal in FY 2014, including \$3,000,000 from the State Highway Fund and \$188,200 from the State Aviation Fund.

The JLBC Staff presented options to the Committee.

Representative Kavanagh moved that the Committee give a favorable review to ADOT's FY 2014 \$3,188,200 building renewal allocation plan with the provision that ADOT report any project reallocations above \$100,000. The motion carried.

ARIZONA DEPARTMENT OF ADMINISTRATION - Consider Recommending FY 2014 Partial Rent Exemption.

Mr. Steve Grunig, JLBC Staff, presented the Arizona Department of Administration's (ADOA's) request that the Committee recommend a partial rent exemption of \$3,700 in FY 2014 for the State Board of Psychologist Examiners. The agency recently relocated to a larger office suite and the adjustment was not reflected in the agency's FY 2014 appropriation. The partial rent exemption would provide the board relief until the appropriation can be adjusted for FY 2015.

Representative Kavanagh moved that the Committee recommend the partial rent exemption for FY 2014 of \$3,700 for the State Board of Psychologist Examiners. The motion carried.

Without objection, the meeting adjourned at 3:05 p.m.

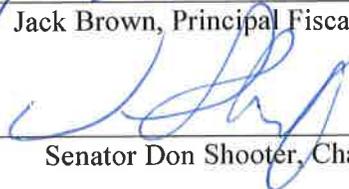
Respectfully submitted:



Tera Scherer, Secretary



Jack Brown, Principal Fiscal Analyst



Senator Don Shooter, Chairman