

GOVERNMENT PROPERTY LEASE EXCISE TAX

DESCRIPTION

The Government Property Lease Excise Tax (GPLET) is levied on entities that lease the property of a city, town, county, or county stadium district for commercial or industrial purposes for at least 30 days. The tax rate varies according to the type of building leased and the age of the building leased.

TAX YIELD

<u>Fiscal Year</u>	<u>Net Collections</u>
1997-98	\$ 988,269
1998-99 Est.	\$1,911,939

DISTRIBUTION: Political subdivisions

There were no changes enacted to this tax in 1999.

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