

FLIGHT PROPERTY TAX

DESCRIPTION

The flight property tax is levied on the assessed value of airline company aircraft operating in Arizona. The tax rate is equal to the sum of the average rates for primary and secondary property taxes in the state for the current year. This tax is in lieu of all other property taxes on flight property.

TAX YIELD

<u>Fiscal Year</u>	<u>Net Collections</u>
1997-98	\$15,165,878
1998-99 Est.	\$14,734,155

DISTRIBUTION OF FLIGHT PROPERTY TAX

<u>Fiscal Year</u>	<u>State General Fund</u>	<u>Aviation Fund</u>
1997-98	\$7,582,939	\$7,582,939
1998-99 Est.	\$7,367,078	\$7,367,077

There were no changes enacted to this tax in 1999.

[Click here to return to contents page](#)