

BASE AND ACTUAL REVENUE GROWTH ^{1/}

Updated October 2011

Total General Fund Revenues

	FY 1999	FY 2000	FY 2001	FY 2002	FY 2003	FY 2004	FY 2005
Actual Revenue Collections	5,635,341.2	5,960,264.1	6,181,782.6	6,241,373.3	6,217,459.1	6,690,143.3	7,950,117.6
Urban Revenue Sharing	(340,310.6)	(377,711.0)	(396,452.6)	(421,876.6)	(430,559.1)	(365,065.2)	(373,072.6)
Less Transfers/One-Time Revenue Enhancements ^{2/}	-	-	-	(491,172.3)	(435,897.3)	(199,278.7)	(231,356.9)
Tax Reductions/ Increases ^{3/}	(141,790.9)	(104,614.1)	(157,803.1)	(33,171.3)	12,381.0	57,418.1	(4,942.0)
Base Revenue Collections	6,117,442.7	6,442,589.2	6,736,038.3	6,205,248.9	6,199,739.9	6,798,511.7	8,096,775.3
Base Revenue Growth	10.8%	7.8%	6.3%	-5.7%	0.4%	9.4%	18.1%
Actual Growth	7.8%	5.8%	3.7%	1.0%	-0.4%	7.6%	18.8%

	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	12 yr. Average Annual Increase
Actual Revenue Collections	9,284,689.5	9,625,786.0	9,566,748.2	8,247,541.6	8,329,472.3	8,404,632.9	
Urban Revenue Sharing	(425,228.9)	(551,230.7)	(684,538.9)	(727,677.4)	(628,644.6)	(474,006.5)	
Less Transfers/One-Time Revenue Enhancements ^{2/}	(10,000.0)	(1,330.5)	(801,868.0)	(1,280,643.1)	(2,049,224.8)	(281,781.1)	
Tax Reductions/ Increases ^{3/}	(18,050.0)	(193,758.6)	(255,459.7)	(26,627.0)	10,207.1	923,831.7	
Base Revenue Collections	9,717,968.4	10,369,444.8	9,704,878.8	7,721,202.9	6,898,685.0	7,673,026.6	
Base Revenue Growth	20.1%	6.9%	-4.6%	-18.3%	-10.3%	11.1%	1.9%
Actual Growth	16.8%	3.7%	-0.6%	-13.8%	1.0%	0.9%	3.4%

^{1/} Base revenue growth compares current year base collections to prior year actual collections, less one-time revenue enhancements, and excluding Urban Revenue Sharing. Actual revenue growth compares actual collections from year to year.

^{2/} Amounts reflect one-time revenue enhancements enacted by the Legislature. Amounts do not include carry-forwards of revenue from the previous fiscal year. A more detailed listing of these amounts can be found in the One-Time Financing Sources section of the *General Fund Revenue Tables* contained in the *Annual Appropriations Reports*.

^{3/} Excluding non-tax revenue adjustments and one-time tax law changes enacted to balance the budget. A detailed discussion of the tax reductions/increases amounts can be found in the *Fiscal Impact of Statutory Tax Changes* document on the JLBC website at <http://www.azleg.gov/jlbc/taxchanges-11.pdf>.