

AIRCRAFT LICENSE TAX

DESCRIPTION

The aircraft license tax is imposed on owners of aircraft based in Arizona. For residents the tax is assessed at 0.5% of the fair market value of the aircraft. For non-residents who base their aircraft in this state for more than 90 days but less than 210 days per year, the tax is assessed at 0.1% of the fair market value.

TAX YIELD

<u>Fiscal Year</u>	<u>Net Collections</u>
1997-98	\$2,043,058
1998-99 Est.	\$2,365,498

DISTRIBUTION: State Aviation Fund

There were no changes enacted to this tax in 1999.

[Click here to return to contents page](#)