
Arizona Commerce Authority

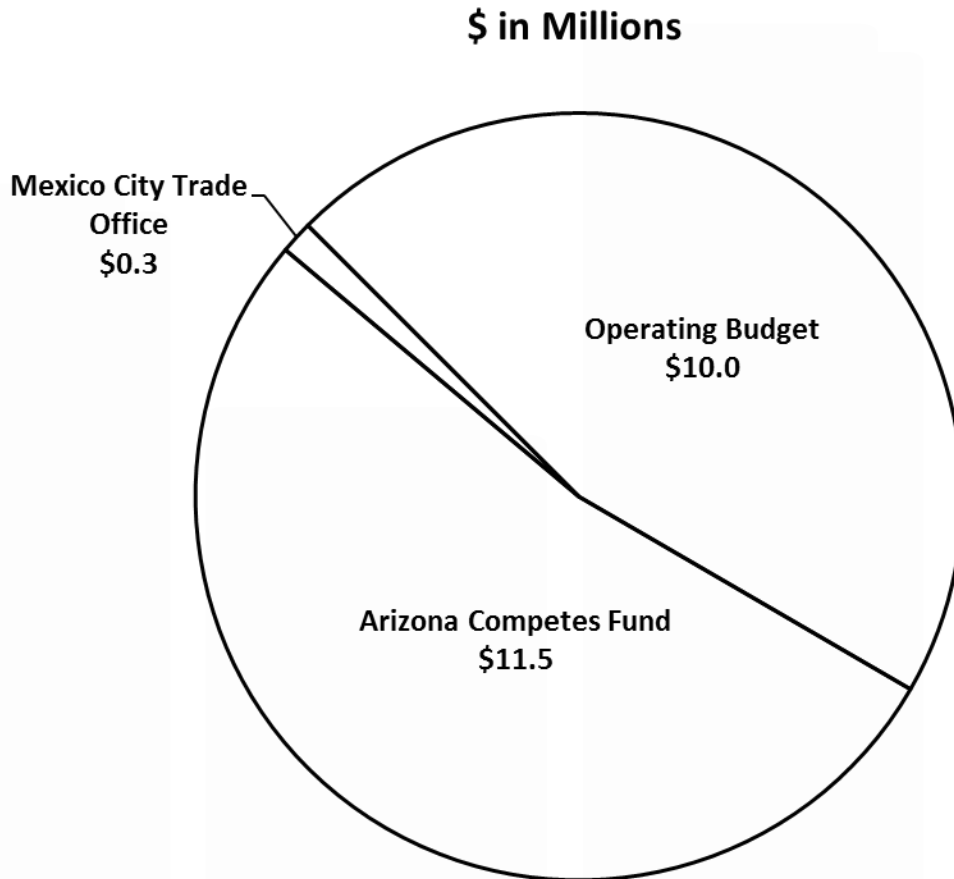
February 8, 2017

Education Subcommittee

JLBC

Arizona Commerce Authority

- General Fund by Function



Operating Budget

- Agency Support
- Tax Credit/Incentive Administration
- Training/Outreach
- Research

Arizona Competes Fund

- Monies to attract or retain businesses, assist start-ups, and provide financing for rural economic development projects

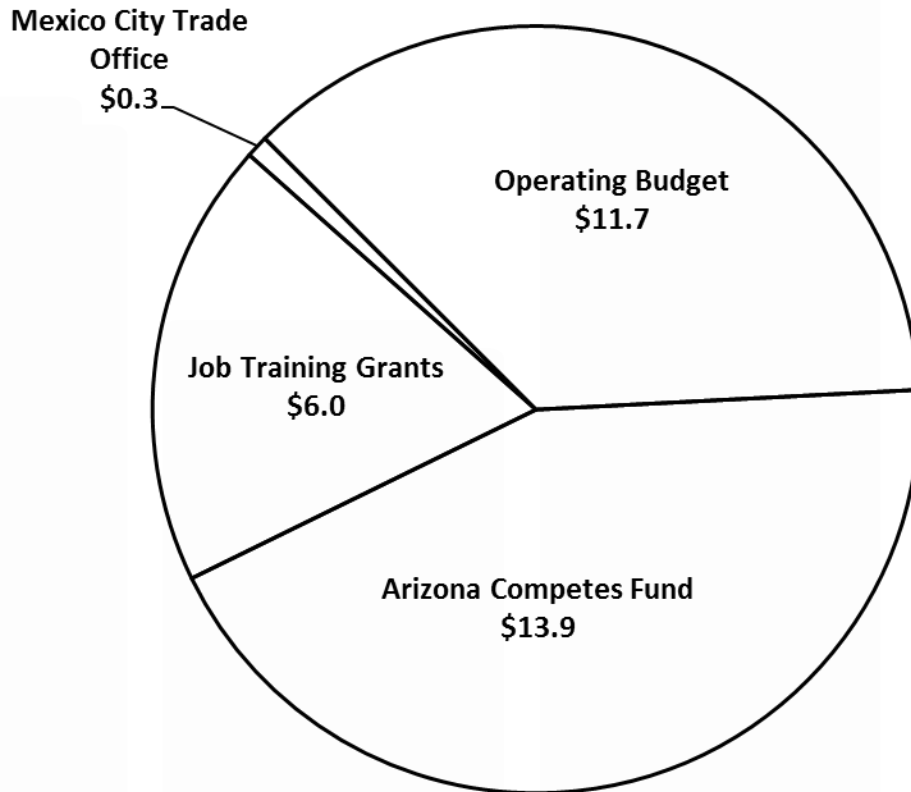
Mexico City Trade Office

FY 2017 Appropriated Total = \$21.8M

Arizona Commerce Authority

- Total Funds by Function

\$ in Millions



Operating Budget

- Agency Support
- Tax Credit/Incentive Administration
- Training/Outreach
- Research

Arizona Competes Fund

- Monies to attract or retain businesses, assist start-ups, and provide financing for rural economic development projects

Mexico City Trade Office

Job Training Grants

FY 2017 Total Funding = \$31.9 M

Arizona Commerce Authority

- Total FY 2018 Baseline Funding

	<u>\$ in Millions</u>
General Fund	\$ 21.8
Non-Appropriated Funds	<u>9.3</u>
Total	\$ 31.1

- No changes in either JLBC Baseline or Executive.

Arizona Competes Fund

- ❑ The Arizona Competes Fund provides funding for 3 grant categories – Competes Fund Grant, Rural Economic Development Grant, Arizona Innovation Challenge Grant
- ❑ Through the end of FY '16, the Arizona Competes Fund had received \$127.8 M in revenues, awarded \$41.6 M, and expended \$25.9 million.
- ❑ The FY '16 budget included a one-time fund sweep of \$75.0 M leaving a FY '16 year-end uncommitted fund balance of \$11.2 M.

Arizona Commerce Authority

- Website Links

- JLBC Baseline –
[Arizona Commerce Authority](#)
- Executive Budget –
[Arizona Commerce Authority](#)