

State Board of Appraisal

	FY 2015 ACTUAL	FY 2016 ESTIMATE	FY 2017 BASELINE
OPERATING BUDGET			
<i>Full Time Equivalent Positions</i>	9.0	0.0	0.0
Personal Services	336,700	0	0
Employee Related Expenditures	144,000	0	0
Professional and Outside Services	64,400	0	0
Travel - In State	500	0	0
Travel - Out of State	2,800	0	0
Other Operating Expenditures	68,500	0	0
AGENCY TOTAL	616,900	0	0

FUND SOURCES

Other Appropriated Funds

Board of Appraisal Fund	616,900	0	0
SUBTOTAL - Other Appropriated Funds	616,900	0	0
SUBTOTAL - Appropriated Funds	616,900	0	0
TOTAL - ALL SOURCES	616,900	0	0

AGENCY DESCRIPTION — Beginning in FY 2016, the State Board of Appraisal will be merged into the Department of Financial Institutions. The department will license, certify, and regulate real estate appraisers. It will also register property tax agents and perform any other duties of the State Board of Appraisal.

The FY 2016 Agency Consolidation Budget Reconciliation Bill (BRB) (Laws 2015, Chapter 19) merged the State Board of Appraisal into the Department of Financial Institutions, effective July 3, 2015. While the FY 2016 General Appropriation Act appropriated a separate budget for the State Board of Appraisal, Chapter 19 states that all appropriated monies of the State Board of Appraisal are transferred to the Department of Financial Institutions. Chapter 19, however, does not specify the format of the appropriation. As a result, the *FY 2016 Appropriations Report* reflected the funding for the State Board of Appraisal in the Department of Financial Institutions, displayed as its own line item.

SUMMARY OF FUNDS	FY 2015 Actual	FY 2016 Estimate
Board of Appraisal Fund (APA2270/A.R.S. § 32-3608)		Appropriated
Source of Revenue: Monies collected by the board from the examination and licensing of real estate appraisers and tax agents. The board retains 90% of these monies and deposits 10% in the General Fund.		
Purpose of Fund: To examine, license, investigate and regulate real estate appraisers and property tax agents, and for board administration.		
Funds Expended	616,900	0
Year-End Fund Balance	247,000	0