

## Arizona Power Authority

	FY 2015 ACTUAL	FY 2016 ESTIMATE	FY 2017 BASELINE
<b>FUND SOURCES</b>			
Other Non-Appropriated Funds	35,676,700	35,900,100	35,900,100
<b>TOTAL - ALL SOURCES</b>	<b>35,676,700</b>	<b>35,900,100</b>	<b>35,900,100</b>

**AGENCY DESCRIPTION** — The Arizona Power Authority (APA) manages Arizona’s allocation of hydroelectric power from the Hoover Dam for the benefit of the state. Within the scope of that management, APA cooperates with federal, state, and non-governmental agencies to address regulatory and environmental matters that impact electric and water uses of the Colorado River. In addition, the APA serves as an informational resource for its customers on electricity utilization. APA is not subject to appropriation.

<b>SUMMARY OF FUNDS</b>	<b>FY 2015 Actual</b>	<b>FY 2016 Estimate</b>
<b>Hoover Upgrading Fund (PAA1113/A.R.S. § 30-202)</b>		<b>Non-Appropriated</b>
<b>Source of Revenue:</b> The sale of hydro-electricity from Hoover Dam to APA customers.		
<b>Purpose of Fund:</b> To purchase hydro-electricity from Hoover Dam for APA customers.		
<b>Funds Expended</b>	33,345,100	33,863,900
<b>Year-End Fund Balance</b>	0	0
<b>Interest Income Fund (PAA1112/A.R.S. § 30-203)</b>		<b>Non-Appropriated</b>
<b>Source of Revenue:</b> Interest income is received from investments with the Arizona State Treasurer.		
<b>Purpose of Fund:</b> To pay for the operating expenses of the Power Authority.		
<b>Funds Expended</b>	3,500	2,800
<b>Year-End Fund Balance</b>	0	0
<b>Power Authority Fund (PAA9506/A.R.S. § 30-202)</b>		<b>Non-Appropriated</b>
<b>Source of Revenue:</b> Energy sales to any of the authority's 39 customers.		
<b>Purpose of Fund:</b> To purchase supplemental energy on the open market (usually from Salt River Project) for APA customers and to fund special APA projects.		
<b>Funds Expended</b>	2,328,100	2,033,400
<b>Year-End Fund Balance</b>	3,239,500	3,441,400