

## State Real Estate Department

	FY 2015 ACTUAL	FY 2016 ESTIMATE	FY 2017 APPROVED
<b>OPERATING BUDGET</b>			
<i>Full Time Equivalent Positions</i>	37.0	37.0	37.0
Personal Services	1,378,700	1,612,600	1,612,600
Employee Related Expenditures	587,900	656,200	645,600
Professional and Outside Services	97,100	166,700	166,700
Travel - In State	13,000	20,000	20,000
Travel - Out of State	4,200	10,000	10,000
Other Operating Expenditures	311,300	458,600	478,900
Equipment	60,600	61,100	61,100
<b>AGENCY TOTAL</b>	<b>2,452,800</b>	<b>2,985,200</b>	<b>2,994,900<sup>1/</sup></b>
<b>FUND SOURCES</b>			
General Fund	2,452,800	2,985,200	2,994,900
<b>SUBTOTAL - Appropriated Funds</b>	<b>2,452,800</b>	<b>2,985,200</b>	<b>2,994,900</b>
Other Non-Appropriated Funds	59,500	185,100	185,100
<b>TOTAL - ALL SOURCES</b>	<b>2,512,300</b>	<b>3,170,300</b>	<b>3,180,000</b>

**AGENCY DESCRIPTION** — The department issues licenses for real estate, cemetery, and membership campground sales. The department also regulates the real estate industry, including licensees, developers, subdividers, and real estate schools. The department collects various filing and licensing fees, which are deposited into the state General Fund. The revenues derived from these fees are required by law to be between 95% and 110% of the department's state General Fund appropriation. Beginning in FY 2017, the responsibilities relating to the dispute resolution process for condominiums and planned communities are transferred from the Department of Fire, Building and Life Safety to the State Real Estate Department.

### Operating Budget

The budget includes \$2,994,900 and 37 FTE Positions from the General Fund in FY 2017 for the operating budget. These amounts fund the following adjustments:

#### Fire, Building and Life Safety Consolidation

The budget includes an increase of \$18,800 from the General Fund in FY 2017 related to the elimination of the Department of Fire, Building and Life Safety. The FY 2017 Agency Consolidation Budget Reconciliation Bill (Laws 2016, Chapter 128) transfers the dispute resolutions process for condominiums and planned communities from the Department of Fire, Building and Life Safety to the State Real Estate Department effective July 1, 2016. *(Please see the Department of Fire, Building and Life Safety narrative for more information.)*

#### Statewide Adjustments

The budget includes a decrease of \$(9,100) from the General Fund in FY 2017 for statewide adjustments. *(Please see the Agency Detail and Allocations section.)*

<sup>1/</sup> General Appropriation Act funds are appropriated as a Lump Sum by Agency.