

## Department of Insurance

	FY 2015 ACTUAL	FY 2016 ESTIMATE	FY 2017 APPROVED
<b>OPERATING BUDGET</b>			
<i>Full Time Equivalent Positions</i>	90.5	95.5	72.3
Personal Services	2,992,900	3,475,000	3,475,000
Employee Related Expenditures	1,262,900	1,377,000	1,340,200
Professional and Outside Services	231,200	239,400	239,400
Travel - In State	24,000	29,300	29,300
Travel - Out of State	2,500	0	0
Other Operating Expenditures	751,600	728,900	734,000
Equipment	47,800	17,800	6,400
<b>AGENCY TOTAL</b>	<b>5,312,900</b>	<b>5,867,400</b>	<b>5,824,300<sup>1/</sup></b>
<b>FUND SOURCES</b>			
General Fund	5,312,900	5,867,400	5,824,300
<b>SUBTOTAL - Appropriated Funds</b>	<b>5,312,900</b>	<b>5,867,400</b>	<b>5,824,300</b>
Other Non-Appropriated Funds	9,149,500	32,958,600	33,404,000
Federal Funds	675,800	1,646,100	107,400
<b>TOTAL - ALL SOURCES</b>	<b>15,138,200</b>	<b>40,472,100</b>	<b>39,335,700</b>

**AGENCY DESCRIPTION** — The Department of Insurance licenses and authorizes the transaction of insurance business by insurers, producers, and other insurance-related entities. The department collects various filing and licensing fees, which are deposited into the state General Fund. The revenues derived from these fees are required by law to be between 95% and 110% of the department's state General Fund appropriation.

### Operating Budget

The budget includes \$5,824,300 and 72.3 FTE Positions from the General Fund in FY 2017 for the operating budget. These amounts fund the following adjustments:

#### Remove One-Time Funding

The budget includes a decrease of \$(11,400) from the General Fund in FY 2017 for the elimination of one-time funding. The FY 2016 budget provided funding for one-time equipment costs related to 5 additional FTE Positions in the department's Fraud Unit.

#### FTE Position Reduction

The budget includes a decrease of (23.2) FTE Positions from the General Fund in FY 2017 to more accurately reflect the department's current filled FTE Positions.

#### Statewide Adjustments

The budget includes a decrease of \$(31,700) from the General Fund in FY 2017 for statewide adjustments. (Please see the Agency Detail and Allocations section.)

### Other Issues

#### Additional Legislation

#### Statutory Fee Revenue Requirement Suspension

The FY 2017 Revenue Budget Reconciliation Bill (Laws 2016, Chapter 125) continues to suspend the statutory requirement that fee revenues be between 95% and 110% of the department's appropriation for FY 2017.

<sup>1/</sup> General Appropriation Act funds are appropriated as a Lump Sum by Agency.