

Arizona Board of Regents

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	FY 2009 ACTUAL	FY 2010 ESTIMATE	FY 2011 BASELINE
OPERATING BUDGET			
<i>Full Time Equivalent Positions</i>	27.9	25.9	25.9
Personal Services	1,474,200	1,676,800	1,676,800
Employee Related Expenditures	539,700	466,800	466,800
Travel - In State	1,700	0	0
Other Operating Expenditures	328,500	334,800	334,800
OPERATING SUBTOTAL	2,344,100	2,478,400	2,478,400
SPECIAL LINE ITEMS			
Arizona Teachers Incentive Program	90,000	90,000	90,000
Arizona Transfer Articulation Support System	213,700	213,700	213,700
Math and Science Teacher Initiative	364,400	176,000	176,000
Nursing Education	1,368,000	1,368,000	0
Student Financial Assistance	10,041,200	10,041,200	10,041,200
Western Interstate Commission Office	120,000	125,000	125,000
WICHE Student Subsidies	3,894,400	4,106,000	4,106,000
AGENCY TOTAL	18,435,800	18,598,300	17,230,300

FUND SOURCES			
General Fund	18,435,800	18,598,300	17,230,300
SUBTOTAL - Appropriated Funds	18,435,800	18,598,300	17,230,300
Other Non-Appropriated Funds	8,556,400	7,108,900	7,281,300
Federal Funds	1,681,500	1,309,700	1,279,400
TOTAL - ALL SOURCES	28,673,700	27,016,900	25,791,000

CHANGE IN FUNDING SUMMARY

	FY 2010 to FY 2011 Baseline	
	\$ Change	% Change
General Fund	(1,368,000)	(7.4%)
Total Appropriated Funds	(1,368,000)	(7.4%)
Non-Appropriated Funds	142,100	1.7%
Total - All Sources	(1,225,900)	(4.5%)

AGENCY DESCRIPTION — Article 11 of the Arizona Constitution creates the Arizona Board of Regents (ABOR). ABOR governs the 3 state institutions comprising the Arizona University System: Arizona State University (ASU), Northern Arizona University (NAU), and the University of Arizona (UA). The board is legally, fiscally, and strategically responsible for the state universities.

Operating Budget

The Baseline includes \$2,478,400 and 25.9 FTE Positions from the General Fund for the operating budget in FY 2011. These amounts are unchanged from FY 2010.

Arizona Teachers Incentive Program

The Baseline includes \$90,000 from the General Fund for the Arizona Teachers Incentive Program (ATIP) in FY 2011. This amount is unchanged from FY 2010.

Laws 1990, Chapter 340 mandated that ABOR establish and administer a loan program for students of deaf and blind education at the UA College of Education. Students may earn forgiveness for their loans by teaching in an Arizona deaf and blind program for a time equal to their period of loan support. In FY 2009, ATIP distributed \$50,000 in loans among 10 students, as well as \$40,000 to the UA College of Education for deaf and blind instructional resources.

Arizona Transfer Articulation Support System

The Baseline includes \$213,700 from the General Fund for the Arizona Transfer Articulation Support System (ATASS) in FY 2011. This amount is unchanged from FY 2010.

A.R.S. § 15-1824 establishes ATASS as a joint initiative, among the public community colleges and universities, to facilitate efficient transfer of course curricula and credits. ATASS is also developing a shared statewide student and financial information database. The tribal colleges and community college districts overall contributed \$313,400 to the system in FY 2009, as well as \$286,600 in FY 2010. Their projected contribution for FY 2011 is \$277,200.

Math and Science Teacher Initiative

The Baseline includes \$176,000 from the General Fund for the Math and Science Teacher Initiative in FY 2011. This amount is unchanged from FY 2010.

Monies in this line item are used to increase the number of math, science, and special education teachers in the state. In FY 2009, \$527,000 in loans were awarded to 116 students.

Nursing Education

The Baseline includes no funding from the General Fund for the Arizona Partnership for Nursing Education Demonstration Project (APNEDP) in FY 2011. FY 2011 adjustments would be as follows:

Elimination of Advance Appropriation	GF \$(1,368,000)
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The Baseline includes a decrease of \$(1,368,000) from the General Fund in FY 2011 due to the expiration of advance appropriated Nursing Education funding. Laws 2005, Chapter 330, Section 16 appropriated monies in advance through FY 2010. No further General Fund monies are provided for this Special Line Item in FY 2011.

Chapter 330 established the goal of doubling the state's annual nursing graduates between FY 2005 and FY 2010, while improving the geographic placement, diversity, and efficiency of nurses around the state. The session law directs the state's higher education institutions to use this funding for additional qualified nursing faculty hires and for teaching resources in nursing degree programs, but not for capital expenses.

Chapter 330 advance appropriated a total of \$4,000,000 annually through FY 2010 for APNEDP. The session law allocated the monies between ABOR and the Department of Commerce based upon the respective numbers of university and community college nursing graduates in FY 2005.

Chapter 330 also directed ABOR and the Department of Commerce to distribute their shares of the appropriation among the state universities and community colleges, respectively. The APNEDP was set to expire at the end of FY 2010; however, Laws 2009, Chapter 92, extended the expiration date until the end of FY 2015. The General Fund appropriation, however, was not extended past FY 2010.

Student Financial Assistance

The Baseline includes \$10,041,200 from the General Fund for Student Financial Assistance in FY 2011. This amount is unchanged from FY 2010.

Pursuant to A.R.S. § 15-1642, monies in this line item match financial aid tuition surcharges collected from university students. The Arizona Financial Aid Trust (AFAT) fee is 1% of the full-time resident undergraduate tuition rate, or around \$54 in FY 2010. All students pay roughly the same fee, except part-time students, who pay half the regular fee. The Higher Education Budget Reconciliation Bill (BRB), (Laws 2009, 3rd Special Session, Chapter 9) suspended the statutory requirement that the state provide a 2:1 ratio of state funding to student fees in FY 2010. *(Please see the Statutory Changes section for more information.)*

AFAT retains 25% of all annual receipts as an endowment. ABOR distributes the remaining monies, proportionally to each university's respective contribution, to provide immediate assistance for needy in-state students. In FY 2009, AFAT disbursed \$12,303,700 in financial aid. *(Please see Table 4 for a summary of FY 2009 financial aid distributions from all sources.)*

Western Interstate Commission Office

The Baseline includes \$125,000 from the General Fund for the Western Interstate Commission Office in FY 2011. This amount is unchanged from FY 2010.

Monies in this line item pay the state's share of administrative expenditures for the Western Interstate Commission on Higher Education (WICHE), in accordance with A.R.S. § 15-1742. The WICHE central office sets the administrative fee.

WICHE Student Subsidies

The Baseline includes \$4,106,000 from the General Fund for WICHE student subsidies in FY 2011. This amount is unchanged from FY 2010.

Monies in this line item provide subsidies to Arizona students participating in the WICHE Professional Student Exchange Program (PSEP). Since the Arizona University System does not offer programs in dentistry, optometry, occupational therapy, osteopathy, physician assistance, or

veterinary medicine, PSEP allows interested students to enroll in these programs at private in-state institutions or other public western universities.

In FY 2010, the board provided subsidies to 191 Arizona students, compared to 195 in FY 2009. Participating students receive admissions preference and subsidized tuition. A.R.S. § 15-1745 requires graduates to practice 1 year in Arizona, or 6 months in an under-served Arizona community, for each year of WICHE support. Participants who fail to meet their service requirements must repay 50% of their subsidies, plus interest.

The WICHE central office determines subsidy amounts for each program through negotiations with participating institutions. As rough guidance, WICHE subsidies are intended to cover the difference between resident and non-resident tuition at a public university or approximately half the private university tuition rate.

University System Summary Tables

Table 1 shows tuition and fee changes for FY 2010. FY 2011 tuition and fees schedules are not yet available. Table 2 shows FY 2011 Arizona University System enrollment for in-state and out-of-state students. Table 3 summarizes FY 2011 expenditure authority amounts for the Arizona University System. Table 4 shows the financial aid distribution and the sources of aid for the Arizona University System in FY 2009. Of \$1,262,258,200 total financial aid distributions in FY 2009, the state appropriated \$2,804,500, university institutional sources provided \$432,949,900, and AFAT (made up of both state and institutional funds) accounted for \$12,303,700.

Table 5 displays total tuition collections for the Arizona University System, which equal an estimated \$1,113,612,400 in FY 2010 and \$1,140,641,500 in FY 2011. The FY 2011 tuition totals include the economic recovery surcharge.

The universities annually project their expenditure needs for financial aid, facilities (plant fund), debt service, and the operating budget. A.R.S. § 15-1626 authorizes ABOR to then allocate collections between the appropriated operating budgets, under legislative control, and non-appropriated funds, locally retained by the universities.

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FORMAT — Operating Lump Sum with Special Line Items by Agency

FOOTNOTES

Standard Footnotes

Within 10 days of the acceptance of the universities' semiannual all funds budget reports, the Arizona Board of

Regents shall submit an expenditure plan for review to the Joint Legislative Budget Committee. The expenditure plan shall include any tuition revenue amounts that are greater than the appropriated amounts and all retained tuition and fee revenue expenditures for the current fiscal year. The additional revenue expenditure plan shall provide as much detail as the university budget requests.

Deletion of Prior Year Footnotes

The Baseline would delete the footnote that required that the \$2,000,000 state General Fund appropriation for the Math and Science Teacher Initiative be deposited into the Mathematics, Science and Special Education Teacher Student Loan Fund if established by A.R.S. § 15-1784. The deleted footnote also required that, of that amount, ABOR use \$1,500,000 for student loans to eligible prospective math and science teachers, \$500,000 for student loans to eligible prospective special education teachers, and also permitted ABOR to retain up to \$100,000 of the appropriation for the Math and Science Teacher Initiative for administrative costs directly incurred by the board. (This footnote is proposed for deletion because the majority of the funding for this program was eliminated by the agency as part of its lump sum reduction.)

The Baseline would delete the footnote that prohibited the use of appropriated monies for the implementation of the Centennial Scholars Program, as the program has not been established.

STATUTORY CHANGES

The Baseline would:

- As permanent law, clarify that future enrollment growth shall be calculated based on the enrollment of Arizona residents only. The FY 2010 Higher Education BRB required ABOR to separately report out-of-state students. Legislative intent was for this report to be used specifically for enrollment growth calculations. This statutory change makes that clarification.
- As session law, suspend the statutory requirement that the state provide a 2:1 ratio of state funding to student fees deposited into AFAT. Based on student fees contributed to AFAT in FY 2009, the state's match would grow to \$12,839,000 or an increase of \$2,797,800 over the current appropriation in FY 2011.
- As session law, defer a \$100,000,000 FY 2011 payment to the universities until FY 2012. The FY 2011 payment would otherwise be paid to the universities in May and June 2011. This will continue the \$100,000,000 deferral that began with FY 2009 and FY 2010 end-of-year payments, which were deferred or rolled over to the following year.

OTHER ISSUES FOR LEGISLATIVE CONSIDERATION

(Please see the agency pages for additional details on these reductions and see more information on ARRA in the Summary Book.)

5% FTE Position Reduction

ABOR was originally budgeted 26.9 General Fund FTE Positions in FY 2010. Laws 2009, 3rd Special Session, Chapter 11, Section 17 mandates a 5% General Fund FTE Position reduction by February 1, 2010. Given the mid-year implementation, this provision requires ABOR to reduce an additional 1 General Fund FTE Positions in FY 2010 and 1 General Fund FTE Positions in FY 2011. This reduction is allocated to the operating budget; the agency may allocate to Special Line Items.

American Recovery and Reinvestment Act

The American Recovery and Reinvestment Act (ARRA) provided Arizona with \$831,869,300 from the education component of the State Fiscal Stabilization Fund (SFSF). *(See more information on ARRA in the Summary Book.)*

Of the \$831,869,300, approximately \$654,923,400 is expected to be allocated through FY 2010, including \$154,138,400 for the University system. The remaining \$176,945,900 (of the \$831,869,300) will be allocated either in FY 2010 or FY 2011. The funding will be distributed amongst the Universities, Community Colleges and the Arizona Department of Education in accordance with federal requirements.

The \$154,138,400 in university stabilization funding was allocated to each of the 3 universities based on their proportional share of total university General Fund spending. Each university then distributed the ARRA funding among the campuses as follows.

ASU-Tempe/DPC	\$ 57,465,400
ASU-East	5,765,300
ASU-West	6,591,800
NAU	23,491,600
UA-Main	60,824,300
UA-HSC	<u>0</u>
Total	\$154,138,400

Laws 2009, 3rd Special Session, Chapter 11 included a conditional enactment clause for another \$(10,000,000) reduction to the universities upon the state’s receipt of SFSF monies from ARRA. Chapter 11 stipulated that if the state received federal assistance from SFSF, the General Fund appropriation to the universities would be collectively reduced by a total of \$(10,000,000), which would be allocated by ABOR. This systemwide reduction will likely be allocated proportionately:

ASU-Tempe/DPC	\$(3,738,100)
ASU-East	(287,500)
ASU-West	(503,200)
NAU	(1,524,700)
UA-Main	(3,107,700)
UA-HSC	<u>(838,800)</u>
Total	\$(10,000,000)

Table 1

FY 2009 and FY 2010 Tuition, Surcharge, and Fees ^{1/}

	FY 2009 ^{2/}				FY 2010 ^{2/3/}				FY 2009 to FY 2010 Change			
	Resident		Non-Resident		Resident		Non-Resident		Resident		Non-Resident	
	Undergrad	Grad	Undergrad	Grad	Undergrad	Grad	Undergrad	Grad	Undergrad	Grad	Undergrad	Grad
ASU - Tempe/DPC	\$5,313 to \$5,659	\$7,039	\$17,947	\$19,604	\$6,159 to \$6,840	\$7,971	\$19,625	\$21,365	\$846 to \$1,181	\$932	\$1,678	\$1,761
ASU East & West	\$5,099 to \$5,659	\$7,037	\$17,945	\$19,602	\$5,933 to \$6,840	\$7,968	\$19,622	\$21,362	\$834 to \$1,181	\$931	\$1,677	\$1,760
NAU Flagstaff	\$5,217 to \$5,446	\$5,611	\$15,546 to \$16,544	\$15,971	\$5,681 to \$6,627	\$6,541	\$16,631 to \$17,854	\$17,056	\$905 to \$1,181	\$930	\$1,085 to \$1,310	\$1,085
NAU Distance Ed	\$4,850	\$5,429	\$15,364	\$15,789	\$5,583	\$6,199	\$16,289	\$16,714	\$733	\$770	\$925	\$925
UA Main & HSC	\$5,531	\$6,321	\$18,665	\$18,958	\$6,842	\$7,632	\$22,251	\$22,544	\$1,311	\$1,311	\$3,586	\$3,586
UA South	\$4,804	\$6,265	\$18,609	\$18,902	\$5,963	\$7,574	\$22,193	\$22,486	\$1,159	\$1,309	\$3,584	\$3,584

^{1/} The amounts represent combined full-time tuition for fall and spring semesters, as well as mandatory fees. Undergraduates must take at least 12 credit hours to qualify for full-time status. Graduate full-time status depends upon research and teaching responsibilities. Mandatory fees include AFAT and student recreation charges, but do not include special class or program fees. A new economic recovery surcharge fee will be charged for FY 2010 only.

^{2/} These amounts represent the range of tuition and fees for continuing students enrolled prior to fall 2008 to future students planning to begin in fall 2009. Beginning in fall 2008, ASU provided a guaranteed tuition rate for each cohort of resident undergraduate students on all of its campuses and NAU provided a fixed tuition rate for each cohort of undergraduate students (both resident and non-resident) on its Flagstaff campus. UA will begin providing a guaranteed tuition rate in the fall of 2009 for all of its students.

^{3/} These amounts include the economic recovery surcharge. The following economic recovery surcharges will be charged: ASU Resident - \$510, ASU Non-Resident - \$710, NAU Resident - \$350, NAU Non-Resident - \$450, UA Resident - \$766, and UA Non-Resident - \$966.

Table 2

Arizona University System Enrollment ^{1/}

	<u>In-State Students</u>	<u>Out-of-State Students</u>	<u>Total Enrollment</u>
ASU-Tempe/DPC	36,855	15,293	52,148
ASU-East	4,108	873	4,981
ASU-West	5,744	892	6,636
NAU	15,695	4,423	20,118
UA-Main	20,816	11,850	32,666
UA-Health Sciences	1,606	477	2,083
Total	84,824	33,808	118,632

^{1/} Enrollment here represents student populations as calculated by the part-statutory, part-conventional student enrollment funding formula.

Table 3

FY 2011 Summary of Spending Authority

	Appropriated Funds			Non-Appropriated Funds		Total
	General Fund	Collections Fund ^{1/}	Tech & Research Fund (TRIF)	Federal Funds ^{2/}	Other Funds	
ABOR	\$ 17,230,300	\$ 0	\$ 0	\$ 1,279,400	\$ 7,281,300	\$ 25,791,000
ASU-Tempe/DPC	326,349,100	334,243,300	0	187,448,100	685,638,800	1,533,679,300
ASU-East	25,101,300	30,792,200	2,000,000	3,573,500	21,809,100	83,276,100
ASU-West	43,935,700	26,906,800	1,600,000	5,427,800	29,485,800	107,356,100
NAU	133,118,100	78,308,200	0	53,600,400	179,695,800	444,722,500
UA-Main	271,315,400	219,265,500	0	234,633,800	676,705,500	1,401,920,200
UA-Health Sciences	73,234,900	22,259,200	0	96,795,600	127,156,000	319,445,700
Total	\$890,284,800	\$711,775,200	\$3,600,000	\$582,758,600	\$1,727,772,300	\$3,916,190,900

^{1/} Includes Estimated FY 2011 tuition, fees and economic recovery surcharges.

^{2/} Excludes State Fiscal Stabilization Fund.

Table 4

FY 2009 Financial Aid Distribution by Source
(in thousands) ^{1/}

	<u>Federal</u>	<u>State</u> ^{2/}	<u>Institutional</u> ^{3/}	<u>Private/Other</u> ^{4/}	<u>Total</u>
Grants	\$ 97,153.3	\$1,935.2	\$280,209.2	\$119,847.6	\$ 499,145.3
Loans	485,819.2	869.3	12.5	117,158.3	603,859.3
Employment	<u>6,525.2</u>	<u>0.0</u>	<u>152,728.2</u>	<u>0.0</u>	<u>159,253.4</u>
Total	\$589,497.7	\$2,804.5	\$432,949.9	\$237,005.9	\$1,262,258.0

^{1/} Information provided by ABOR.
^{2/} State sources of aid include revenues from the Commission for Postsecondary Education and the Board of Medical Student Loans.
^{3/} Institutional sources of aid include revenues from: Local Retention, the Collegiate License Plate Fund, Foundation funds, and Financial Aid Carry Forward from previous years.
^{4/} Private/Other sources of aid include AFAT, which is a combination of both state and institutional sources of aid.

Table 5

Tuition Revenue Allocation

	<u>FY 2009</u> <u>Actual</u>	<u>FY 2010</u> <u>Estimate</u>	<u>FY 2011</u> ^{1/}
<u>Appropriated</u>			
Operating Budget	\$543,596,600	\$684,313,000	\$711,775,200
<u>Non-Appropriated</u>			
Operating Budget	\$ 46,365,400	\$ 50,026,200	\$ 50,026,200
Financial Aid	251,391,700	286,925,900	286,460,700
Plant Fund	16,459,800	16,502,100	16,502,100
Debt Service	<u>77,989,400</u>	<u>75,845,200</u>	<u>75,877,300</u>
<i>Subtotal</i>	<i>\$392,206,300</i>	<i>\$429,299,400</i>	<i>\$428,866,300</i>
Total	\$935,802,900	\$1,113,612,400	\$1,140,641,500

^{1/} The source for these non-appropriated amounts are the universities' FY 2011 budget requests. The appropriated amount includes all FY 2011 estimated tuition collections, fees and economic surcharge revenues.

SUMMARY OF FUNDS	FY 2009 Actual	FY 2010 Estimate
Arizona Health Education Center Program Fund (BRA2/A.R.S. § 5-522)		Non-Appropriated
Source of Revenue: Lottery proceeds.		
Purpose of Fund: To provide funding for the 5 Arizona Area Health Education Centers, which work to improve healthcare access for rural and underserved communities. These funds are passed through to the universities, and therefore expenditures are not displayed to avoid double counting. Pass-through funds totaled \$4,910,900 in FY 2009 and are estimated to be \$4,700,000 in FY 2010 and \$4,500,000 in FY 2011.		
Funds Expended	0	0
Year-End Fund Balance	0	0
Federal Fund (BRA2000/A.R.S. § 15-1666)		Non-Appropriated
Source of Revenue: Grants from the United States Department of Education.		
Purpose of Fund: To support pre-service, retraining, and in-service educational programs improving the instructional and management skills of K-12 and vocational school teachers and administrators, with an emphasis on core subjects.		
Funds Expended	1,681,500	1,309,700
Year-End Fund Balance	0	0

SUMMARY OF FUNDS	FY 2009 Actual	FY 2010 Estimate
Mathematics, Science, and Special Education Teacher Student Loan Fund (BRA2358/A.R.S. § 15-1784)		Non-Appropriated
Source of Revenue: Legislative appropriations and repayments of principal and interest of previously issued loans.		
Purpose of Fund: To provide up to 5-year loans to eligible in-state students pursuing a teaching degree in mathematics, science, and special education at a state university and who agree to a service commitment to teach in a public school. General Fund expenditures are not displayed to avoid double counting.		
Funds Expended	0	0
Year-End Fund Balance	830,400	354,900
Nursing Education Demonstration Project Fund (BRA2514/Laws 2005, Chapter 330)		Non-Appropriated
Source of Revenue: General Fund deposits totaling \$4,000,000 annually from FY 2006 through FY 2010 as determined by Laws 2005, Chapter 330. Expenditures are not displayed to avoid double counting the original General Fund appropriation to this fund.		
Purpose of Fund: Increase the number of nurses graduating from the state's nursing education programs by increasing the number of qualified nursing education faculty members teaching in nursing degree programs operated by Arizona public universities and community colleges. Monies allocated to the universities shall be administered by the Arizona Board of Regents (ABOR), while monies allocated to the community colleges shall be administered by the Department of Commerce.		
Funds Expended	0	0
Year-End Fund Balance	0	0
Regents Local Fund (BRA1/A.R.S. § 15-1626)		Non-Appropriated
Source of Revenue: Contributions of retained tuition from the 3 universities.		
Purpose of Fund: To supplement the ABOR operating budget.		
Funds Expended	1,073,500	1,397,300
Year-End Fund Balance	654,800	366,000
Technology and Research Initiative Fund (BRA2472/A.R.S. § 15-1648)		Non-Appropriated
Source of Revenue: A portion of a 0.6% sales tax, as authorized by voters through Proposition 301 in the November 2000 General Election and as governed by statute. Total receipts were \$60,122,200 in FY 2009 and are estimated to be \$59,490,800 in FY 2010 and \$59,490,800 in FY 2011.		
Purpose of Fund: To provide grants for university technology and research initiatives, with preference given to federal or private partnerships, as well as to programs for non-traditional students; also, for up to 20% of fund monies, to support capital projects, including debt service, relating to technology and research. The displayed expenditures represent only that portion of tax receipts utilized by ABOR. The board transfers all other receipts to university Restricted Funds, which reflect those monies.		
Funds Expended	2,852,800	1,253,400
Year-End Fund Balance	0	0
Trust Land Fund (BRA3131/3132/3134/3136/ A.R.S. § 15-1662)		Non-Appropriated
Source of Revenue: Monies derived from the lease, sale, or other disposition of lands granted to the state by the United States for the use and benefit of the universities. Land funds are allocated for Agricultural and Mechanical Colleges, Military Institutes, Universities, and Normal Schools, respectively. Total land earnings were \$4,620,400 in FY 2009 and are estimated to be \$4,439,000 in FY 2010 and \$4,439,000 in FY 2011.		
Purpose of Fund: To operate agricultural and mechanical colleges, to support university Reserve Officers' Training Corps programs, to match private funds attracting distinguished faculty, and to operate teacher training programs, respectively. The displayed expenditures represent only that portion of trust land earnings transferred to university endowments to support outstanding faculty. ABOR transfers all other trust land earnings to University Collections Funds, which reflect those monies.		
Funds Expended	4,630,100	4,458,200
Year-End Fund Balance	19,200	0

SUMMARY OF FUNDS	FY 2009 Actual	FY 2010 Estimate
University Capital Improvement Lease-to-Own and Bond Fund (BRA3042/A.R.S. § 15-1682.03)		Non-Appropriated
Source of Revenue: Lottery proceeds.		
Purpose of Fund: To pay annual debt service payments for the \$800,000,000 university Lottery package authorized by Laws 2008, Chapter 287 and amended by Laws 2009, 1st Special Session, Chapter 6. The fund will be comprised of 80% Lottery revenues and 20% state university system revenues, as required by Chapter 287. Laws 2009, 3rd Special Session, Chapter 9 restricts Lottery distributions into the UCI Fund by not allowing Lottery revenues to exceed 80% of the required annual debt service for \$167,671,200 in both years.		
Funds Expended	0	0
Year-End Fund Balance	0	0