

State Board of Appraisal

JLBC: Grant Nülle
 OSPB: Matthew Kennedy

| DESCRIPTION | FY 2006 ACTUAL | FY 2007 ESTIMATE | FY 2008 JLBC | FY 2009 JLBC |
|---------------------------------------|-------------------|---------------------|-----------------|-----------------|
| OPERATING BUDGET | | | | |
| <i>Full Time Equivalent Positions</i> | 4.5 | 4.5 | 4.5 | 4.5 |
| Personal Services | 212,700 | 273,200 | 275,700 | 275,700 |
| Employee Related Expenditures | 64,000 | 78,800 | 79,900 | 79,900 |
| Professional and Outside Services | 154,900 | 159,900 | 159,900 | 159,900 |
| Travel - In State | 5,300 | 7,600 | 7,600 | 7,600 |
| Travel - Out of State | 5,600 | 4,000 | 4,000 | 4,000 |
| Other Operating Expenditures | 106,100 | 62,700 | 66,600 | 66,600 |
| Equipment | 2,500 | 0 | 0 | 0 |
| OPERATING SUBTOTAL | 551,100 | 586,200 | 593,700 | 593,700 |
| SPECIAL LINE ITEMS | | | | |
| Payment of Fiscal Year 2002 Expenses | 600 | 0 | 0 | 0 |
| AGENCY TOTAL | 551,700 | 586,200 | 593,700 | 593,700 |

FUND SOURCES

| | | | | |
|--------------------------------------|----------------|----------------|----------------|----------------|
| <u>Other Appropriated Funds</u> | | | | |
| Board of Appraisal Fund | 551,700 | 586,200 | 593,700 | 593,700 |
| SUBTOTAL - Other Appropriated Funds | 551,700 | 586,200 | 593,700 | 593,700 |
| SUBTOTAL - Appropriated Funds | 551,700 | 586,200 | 593,700 | 593,700 |
| TOTAL - ALL SOURCES | 551,700 | 586,200 | 593,700 | 593,700 |

CHANGE IN FUNDING SUMMARY

| | FY 2007 to FY 2008 JLBC | | FY 2007 to FY 2009 JLBC | |
|--------------------------|-------------------------|----------|-------------------------|----------|
| | \$ Change | % Change | \$ Change | % Change |
| Other Appropriated Funds | 7,500 | 1.3% | 7,500 | 1.3% |
| Total Appropriated Funds | 7,500 | 1.3% | 7,500 | 1.3% |
| Total - All Sources | 7,500 | 1.3% | 7,500 | 1.3% |

AGENCY DESCRIPTION — The board licenses, certifies, and regulates real estate appraisers. The board also registers property tax agents.

| PERFORMANCE MEASURES | FY 2004 | FY 2005 | FY 2006 | FY 2008 |
|--|---------|---------|---------|---------|
| | Actual | Actual | Actual | JLBC |
| • Average calendar days to resolve a complaint | 184 | 100 | 130 | 130 |
| • Customer satisfaction rating (Scale 1-8) | 7.0 | 7.5 | 7.5 | 7.5 |

CHANGES FROM FY 2007

Operating Budget

The JLBC includes \$593,700 and 4.5 FTE Positions from the Board of Appraisal Fund for the operating budget in FY 2008 and FY 2009. These amounts would fund the following adjustments:

Standard Changes OF FY 2008 FY 2009
\$400 \$400

The JLBC includes an increase of \$400 from the Board of Appraisal Fund in FY 2008 and FY 2009 for standard changes.

Salary Increase OF 3,000 3,000

The JLBC includes an increase of \$3,000 from the Board of Appraisal Fund in FY 2008 and FY 2009 for a salary increase for the Executive Director. The board approved the salary increase based on the increased administrative responsibilities and workload related to licensing and certifying appraisers. The increase would bring the

Executive Director's salary to a level generally at the midpoint of the appropriate salary comparison group.

Cost Increases OF 4,100 4,100

The JLBC includes an increase of \$4,100 from the Board of Appraisal Fund in FY 2008 and FY 2009 for increased operating expenses related to new education requirements for licensing and certifying appraisers. The baseline includes \$2,000 for printing costs and \$1,300 for postage costs to distribute the new education requirements information to the growing number of appraisers. The baseline also includes \$800 for increased telephone and E-mail costs for board staff.

FY 2007. Monies in this line item fund unpaid expenses incurred by the board during FY 2002.

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FORMAT —Lump Sum by Agency

FOOTNOTES

Standard Footnotes

This appropriation is available for use pursuant to the provisions of A.R.S. § 35-143.01C and is exempt from the provisions of A.R.S. § 35-190, relating to lapsing of appropriations until June 30, 2009.

Special Line Items

Payment of Fiscal Year 2002 Expenses

The JLBC includes no funding from the Board of Appraisal Fund for Payment of Fiscal Year 2002 Expenses in FY 2008 and FY 2009. This amount is unchanged from

| SUMMARY OF FUNDS | FY 2006 Actual | FY 2007 Estimate |
|--|---------------------------|-----------------------------|
| Board of Appraisal Fund (APA2270/A.R.S. § 32-3608) | | Appropriated |
| Source of Revenue: Monies collected by the board from the examination and licensing of real estate appraisers and tax agents. The board retains 90% of these monies and deposits 10% in the General Fund. | | |
| Purpose of Fund: To examine, license, investigate, and regulate real estate appraisers and property tax agents, and for board administration. | | |
| Funds Expended | 551,700 | 586,200 |
| Year-End Fund Balance | 659,500 | 607,500 |