

Arizona Power Authority

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DESCRIPTION	FY 2006 ACTUAL	FY 2007 ESTIMATE	FY 2008 JLBC	FY 2009 JLBC
FUND SOURCES				
Other Non-Appropriated Funds	33,144,900	35,665,700	35,665,700	35,665,700
TOTAL - ALL SOURCES	33,144,900	35,665,700	35,665,700	35,665,700

CHANGE IN FUNDING SUMMARY	FY 2007 to FY 2008 JLBC		FY 2007 to FY 2009 JLBC	
	\$ Change	% Change	\$ Change	% Change
Non Appropriated Funds	0	0.0%	0	0.0%
Total - All Sources	0	0.0%	0	0.0%

AGENCY DESCRIPTION — The Arizona Power Authority (APA) manages Arizona’s allocation of hydroelectric power from Hoover Dam for the benefit of the state. Within the scope of that management, APA cooperates with federal, state, and non-governmental agencies to address regulatory and environmental matters that impact electric and water uses of the Colorado River. In addition, the APA serves as an informational resource for its customers on electricity utilization. APA funds are not subject to appropriation.

SUMMARY OF FUNDS	FY 2006 Actual	FY 2007 Estimate
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Hoover Uprating Fund (No Fund Number/A.R.S. § 30-202) **Non-Appropriated**

Source of Revenue: Currently, the sale of hydro-electricity from Hoover Dam to APA customers; originally, bond proceeds.
Purpose of Fund: Currently, to purchase hydro-electricity from Hoover Dam for APA customers and to pay debt service on the bond issuance. Originally, to increase power generation capacity at Hoover Dam pursuant to the Hoover Power Plant Act of 1984.

Funds Expended	26,846,900	29,516,400
Year-End Fund Balance	2,457,600	2,783,000

Arizona Power Authority Fund (No Fund Number/A.R.S. § 30-202) **Non-Appropriated**

Source of Revenue: Energy sales to any of the authority's 39 customers.
Purpose of Fund: To purchase supplemental energy on the open market (usually from Salt River Project) for APA customers and to fund special APA projects.

Funds Expended	6,298,000	6,149,300
Year-End Fund Balance	3,518,000	3,593,000