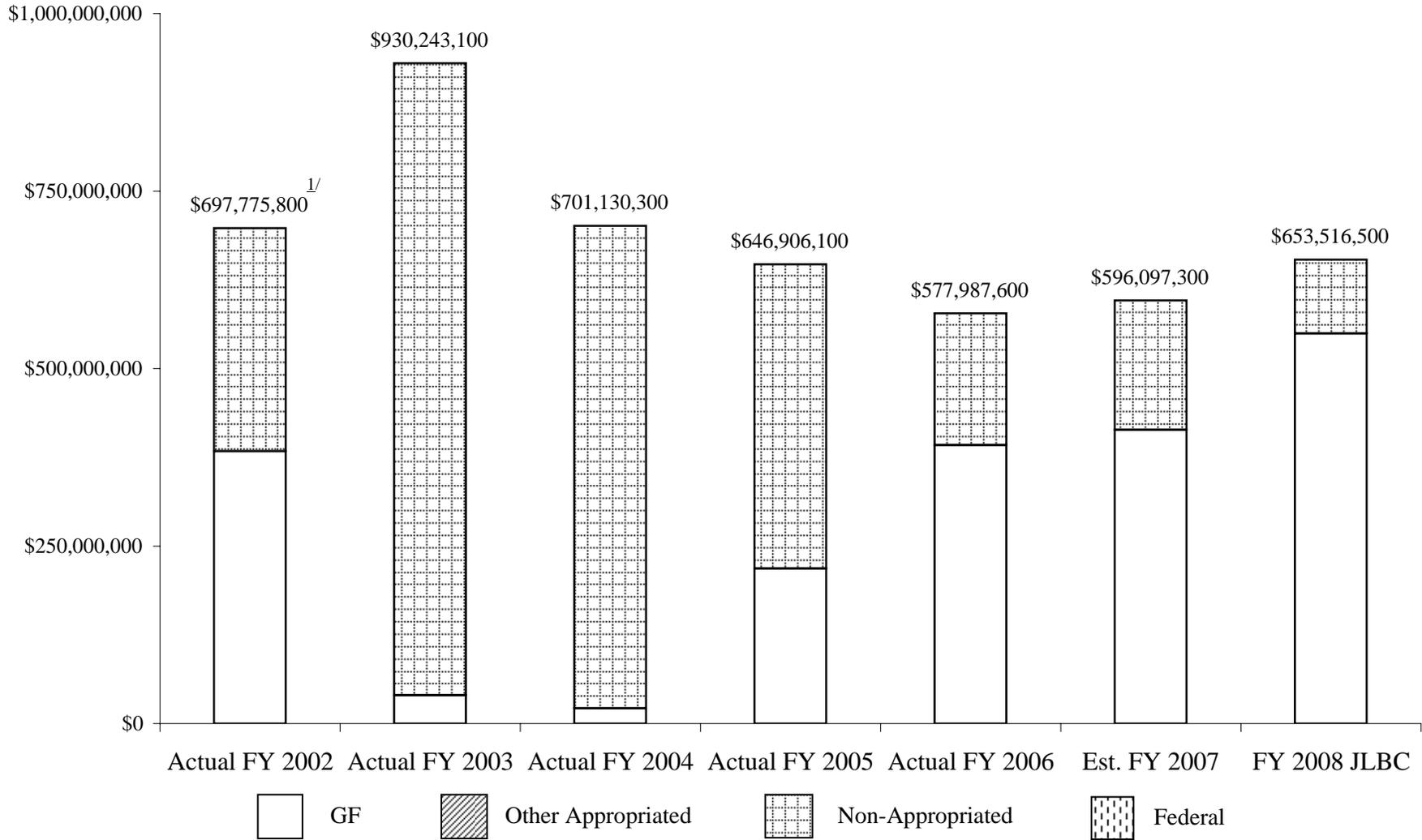


## SCHOOL FACILITIES BOARD

	<b>JLBC BASELINE</b>	<b>EXECUTIVE</b>
Total Appropriations (Pg. 463)	<u>FY 2008</u> <ul style="list-style-type: none"> <li>● \$549.3 M GF</li> <li>● \$135.5 M GF above FY 07, or 32.8%</li> </ul>	<u>FY 2008</u> <ul style="list-style-type: none"> <li>● \$160.1 M GF</li> <li>● \$(253.7) M GF below FY 07, or (61.3)%</li> </ul>
New School Construction (Pg. 464)	<ul style="list-style-type: none"> <li>● Adds \$120.0 M GF in FY 08 to provide a total of \$370.0 M GF to cash finance new school construction</li> <li>● Increase due to declining revenue sources, JLBC adopted inflation increase, and increased FY 06 new school approvals</li> </ul>	<ul style="list-style-type: none"> <li>● \$(250.0) M GF to provide no GF contribution for new school construction</li> <li>● Instead of paying cash for new school construction, would lease-purchase finance \$399.0 M</li> </ul>
New School Construction Debt Service (Pg. 465)	<ul style="list-style-type: none"> <li>● Subtracts \$(3.8) M GF in FY 08 to reflect decreased debt service payment on all existing new school construction lease-purchase agreements</li> </ul>	<ul style="list-style-type: none"> <li>● Subtracts \$(3.8) M GF in FY 08 to reflect decreased debt service payment on all existing new school construction lease-purchase agreements</li> </ul>
Building Renewal (Pg. 465)	<ul style="list-style-type: none"> <li>● Adds \$19.3 M GF in FY 08 to fully fund a revised building renewal formula of \$105.6 M. Includes adjustments for inflation, building age increases, and new space.</li> <li>● Makes the following changes to the building renewal formula: 1) Cap the age of a building at 30 years; 2) Fund portable buildings at the same rate as permanent buildings; 3) Use the replacement cost per square foot; 4) Use the minimum adequacy guidelines square footage per student</li> </ul>	<ul style="list-style-type: none"> <li>● Adds \$0 GF to continue FY 07 funding level of \$86.3 M</li> <li>● Does not amend the existing formula</li> </ul>
School Facilities Liaisons	<ul style="list-style-type: none"> <li>● Does not include</li> <li>● Currently 4 on staff</li> </ul>	<ul style="list-style-type: none"> <li>● \$121,500 GF for 2 liaisons with local districts</li> <li>● Assist in additional workload associated with procurement and plan review</li> </ul>
Kindergarten Space	<ul style="list-style-type: none"> <li>● Does not include</li> <li>● Continue counting kindergarten students as 1/2 ADM in the construction formula</li> </ul>	<ul style="list-style-type: none"> <li>● Adds \$7.9 M in lease-purchase authority for phase-in of additional kindergarten space</li> <li>● The total cost is \$157.4 M over 6 years for capital costs to count kindergarten students as a full ADM in the construction formula</li> <li>● Executive proposal requires repealing statutory requirement that locals pay for space above 1/2 ADM</li> </ul>

	<b>JLBC BASELINE</b>	<b>EXECUTIVE</b>
Energy Efficiency	<ul style="list-style-type: none"> <li>• Does not include</li> </ul>	<ul style="list-style-type: none"> <li>• Adds \$930,400 in lease-purchase authority for districts to use for the purchase of energy efficiency equipment</li> </ul>
Technical (Pg. 464)	<ul style="list-style-type: none"> <li>• \$(11,800) GF in FY 08 for standard changes</li> </ul>	<ul style="list-style-type: none"> <li>• \$(10,100) GF in FY 08 for standard changes</li> </ul>

## School Facilities Board Total Funds FY 2002 - FY 2008



<sup>1/</sup> Does not account for transfers made during FY 2002 totaling \$150 M from the Building Renewal and New School Facilities Funds to the General Fund.

**School Facilities Board**

	FY 2007 ESTIMATE				FY 2008 OSPB		FY 2008 JLBC			
	General Fund	Other Funds	Non-Appropriated	Total	General Fund	Other Funds	General Fund	Other Funds	Non-Appropriated	Total
<b>OPERATING BUDGET</b>										
<i>Full Time Equivalent Positions</i>	18.0	0.0	0.0	18.0	20.0	0.0	18.0	0.0	0.0	18.0
Personal Services	1,023,900	0	0	1,023,900	1,107,900	0	1,023,900	0	0	1,023,900
Employee Related Expenditures	288,400	0	0	288,400	317,700	0	293,100	0	0	293,100
Professional and Outside Services	233,300	0	0	233,300	243,300	0	233,300	0	0	233,300
Travel - In State	22,000	0	0	22,000	22,000	0	22,000	0	0	22,000
Other Operating Expenditures	179,600	0	0	179,600	163,900	0	163,100	0	0	163,100
Equipment	0	0	0	0	3,800	0	0	0	0	0
<b>OPERATING SUBTOTAL</b>	<b>1,747,200</b>	<b>0</b>	<b>0</b>	<b>1,747,200</b>	<b>1,858,600</b>	<b>0</b>	<b>1,735,400</b>	<b>0</b>	<b>0</b>	<b>1,735,400</b>
<b>SPECIAL LINE ITEMS</b>										
New School Facilities	250,000,000	0	85,664,900	335,664,900	0	0	370,000,000	0	12,456,200	382,456,200
New School Facilities Debt Service	75,733,500	0	0	75,733,500	71,967,200	0	71,967,200	0	0	71,967,200
Building Renewal	86,283,500	0	0	86,283,500	86,283,500	0	105,576,500	0	0	105,576,500
Deficiencies Correction	0	0	96,668,200	96,668,200	0	0	0	0	91,781,200	91,781,200
<b>AGENCY TOTAL</b>	<b>413,764,200</b>	<b>0</b>	<b>182,333,100</b>	<b>596,097,300</b>	<b>160,109,300</b>	<b>0</b>	<b>549,279,100</b>	<b>0</b>	<b>104,237,400</b>	<b>653,516,500</b>
<b>FUND SOURCES</b>										
General Fund	413,764,200			413,764,200	160,109,300		549,279,100			549,279,100
<b>SUBTOTAL - Appropriated Funds</b>				<b>413,764,200</b>		<b>160,109,300</b>				<b>549,279,100</b>
<b>Other Non-Appropriated Funds</b>										
Deficiencies Correction Fund			4,048,600	4,048,600					0	0
Emergency Deficiencies Correction Fund			1,359,000	1,359,000					500,000	500,000
New School Facilities Fund			85,664,900	85,664,900					12,456,200	12,456,200
School Improvement Revenue Bond Debt Service Fund			65,826,500	65,826,500					65,846,700	65,846,700
State Land Trust Bond Debt Service Fund			25,433,800	25,433,800					25,434,500	25,434,500
State Land Trust Bond Proceeds Fund			300	300					0	0
<b>SUBTOTAL - Other Non-Appropriated Funds</b>			<b>182,333,100</b>	<b>182,333,100</b>					<b>104,237,400</b>	<b>104,237,400</b>
<b>TOTAL - ALL SOURCES</b>				<b>596,097,300</b>						<b>653,516,500</b>

**CHANGE IN FUNDING SUMMARY**

	FY 2007 to FY 2008 JLBC	
	\$ Change	% Change
General Fund	135,514,900	32.8%
Other Appropriated Funds	0	0.0%
Non Appropriated Funds	(78,095,700)	(42.8%)
Total - All Sources	57,419,200	9.6%