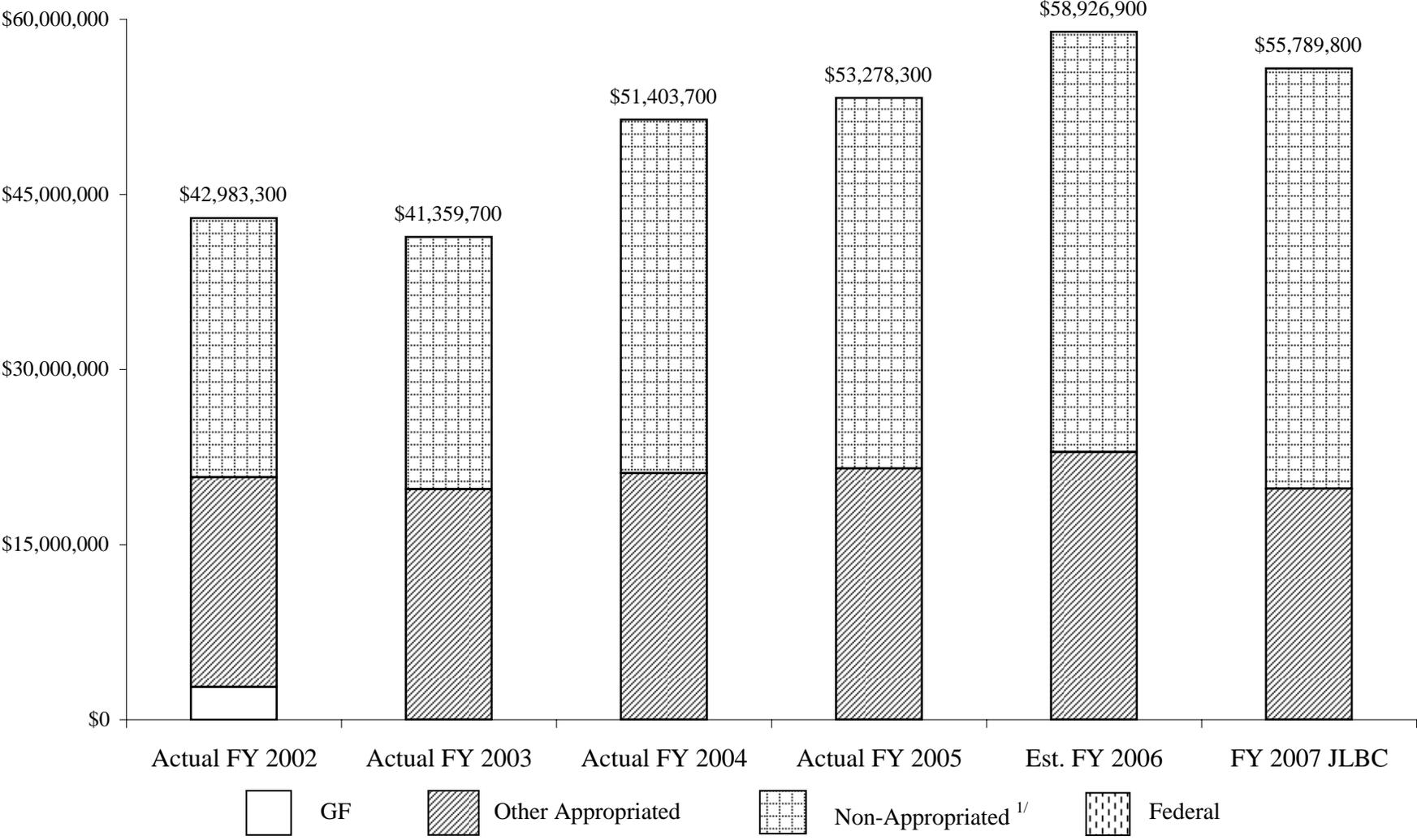


ARIZONA STATE RETIREMENT SYSTEM

	JLBC	EXECUTIVE
Total Appropriations (Pg. 278)	<u>FY 2007</u> <ul style="list-style-type: none"> ● \$19.8 M OF ● \$(3.1) M OF below FY 2006, or (13.7)% 	<u>FY 2007</u> <ul style="list-style-type: none"> ● \$19.3 M OF ● \$(3.6) M OF below FY 2006, or (15.7)%
IT Project Completion (Pg. 279)	<ul style="list-style-type: none"> ● \$(3.5) M OF for the elimination of one-time costs and IT development funding ● Funding for the development of the agency's IT project was completed in FY 2006. A recommended statutory change would allow monies that would otherwise lapse to be spent in FY 2007 	<ul style="list-style-type: none"> ● \$(3.4) M OF for the elimination of one-time costs and IT development funding ● Does not address the continuation of lapsing appropriations
One-Time Equipment (Pg. 279)	<ul style="list-style-type: none"> ● \$(152,000) OF for the elimination of a one-time equipment cost associated with 18 new FTE Positions and other one-time costs 	<ul style="list-style-type: none"> ● \$(152,000) OF for the elimination of a one-time equipment cost associated with 18 new FTE Positions and other one-time costs
One-Time Rural Retiree Appropriation (Pg. 279)	<ul style="list-style-type: none"> ● \$(28,000) OF for the elimination of a one-time appropriation to implement changes to the rural retiree subsidy, pursuant to Laws 2005, Chapter 297 	<ul style="list-style-type: none"> ● Does not include
Financial Services Staffing (Pg. 279)	<ul style="list-style-type: none"> ● \$495,800 OF to increase staffing in the Financial Services Division to match increased workload ● Replaces temporary staff 	<ul style="list-style-type: none"> ● Does not include

Arizona State Retirement System Total Funds FY 2002 - FY 2007



^{1/} Totals do not match the JLBC Recommendation because the Non-Appropriated amounts exclude health insurance premiums paid from retiree benefits or other non-operating monies.

Arizona State Retirement System

	FY 2006 ESTIMATE				FY 2007 OSPB		FY 2007 JLBC			
	General Fund	Other Funds	Non-Appropriated	Total	General Fund	Other Funds	General Fund	Other Funds	Non-Appropriated	Total
OPERATING BUDGET										
<i>Full Time Equivalent Positions</i>	0.0	221.0	0.0	221.0	0.0	221.0	0.0	231.0	0.0	231.0
Personal Services	0	8,580,200	0	8,580,200	0	8,580,200	0	8,876,200	0	8,876,200
Employee Related Expenditures	0	2,692,000	0	2,692,000	0	2,672,200	0	2,803,800	0	2,803,800
Professional and Outside Services	0	3,550,100	0	3,550,100	0	3,566,900	0	3,550,100	0	3,550,100
Travel - In State	0	53,600	0	53,600	0	53,600	0	53,600	0	53,600
Travel - Out of State	0	25,000	0	25,000	0	25,000	0	25,000	0	25,000
Other Operating Expenditures	0	1,384,100	0	1,384,100	0	1,387,100	0	1,402,100	0	1,402,100
Equipment	0	235,200	0	235,200	0	83,200	0	197,500	0	197,500
OPERATING SUBTOTAL	0	16,520,200	0	16,520,200	0	16,368,200	0	16,908,300	0	16,908,300
SPECIAL LINE ITEMS										
Health Insurance Pass Through	0	0	151,880,800	151,880,800	0	0	0	0	151,880,800	151,880,800
Investment and Consulting	0	0	36,000,000	36,000,000	0	0	0	0	36,000,000	36,000,000
Information Technology Plan	0	6,378,700	0	6,378,700	0	2,954,900	0	2,881,500	0	2,881,500
Retiree Health Insurance; Rural Subsidy	0	28,000	0	28,000	0	28,000	0	0	0	0
AGENCY TOTAL	0	22,926,900	187,880,800	210,807,700	0	19,351,100	0	19,789,800	187,880,800	207,670,600

FUND SOURCES

Other Appropriated Funds

Long-Term Disability Administration Account	2,897,700	2,897,700	2,897,700	2,897,700	2,897,700
State Retirement System Administration Account	20,029,200	20,029,200	16,453,400	16,892,100	16,892,100
SUBTOTAL - Other Appropriated Funds	22,926,900	22,926,900	19,351,100	19,789,800	19,789,800
SUBTOTAL - Appropriated Funds		22,926,900	19,351,100		19,789,800

Other Non-Appropriated Funds

Administrative Account - Investment Expenses	187,880,800	187,880,800		187,880,800	187,880,800
SUBTOTAL - Other Non-Appropriated Funds	187,880,800	187,880,800		187,880,800	187,880,800
TOTAL - ALL SOURCES		210,807,700			207,670,600

CHANGE IN FUNDING SUMMARY

	FY 2006 to FY 2007 JLBC	
	\$ Change	% Change
General Fund	0	0.0%
Other Appropriated Funds	(3,137,100)	(13.7%)
Non Appropriated Funds	0	0.0%
Total - All Sources	(3,137,100)	(1.5%)