

Director: Elaine Richardson

JLBC Analyst: Leah Ruggieri

	FY 2005 Actual	FY 2006 Estimate	FY 2007 Approved
OPERATING BUDGET			
<i>Full Time Equivalent Positions</i>	65.4	65.4	65.4
Personal Services	2,040,600	2,485,700	2,608,200
Employee Related Expenditures	654,700	796,400	918,400
Professional and Outside Services	11,400	9,500	9,500
Travel - In State	54,500	43,500	43,500
Travel - Out of State	6,200	0	0
Other Operating Expenditures	404,900	371,500	407,100
Equipment	29,600	12,200	0
AGENCY TOTAL	3,201,900	3,718,800	3,986,700^{1/2/}

FUND SOURCES

General Fund	3,201,900	3,718,800	3,986,700
SUBTOTAL - Appropriated Funds	3,201,900	3,718,800	3,986,700
Other Non-Appropriated Funds	274,000	245,100	244,800
TOTAL - ALL SOURCES	3,475,900	3,963,900	4,231,500

AGENCY DESCRIPTION — The department issues licenses for real estate, cemetery, and membership campground sales. The department also regulates the real estate industry, including licensees, developers, subdividers, and real estate schools. The department collects various filing and licensing fees, which are deposited into the state General Fund. The revenues derived from these fees are required by law to be between 95% and 110% of the department’s state General Fund appropriation.

PERFORMANCE MEASURES	FY 2003 Actual	FY 2004 Actual	FY 2005 Actual	FY 2007 Approved
• Average days to issue a public report Comments: The agency attributes an increase in the average days to issue a public report to a combination of increasing subdivision applications and subdivision division understaffing. The FY 2006 budget funded 3 vacant FTE Positions to address this problem.	--	35.5	60.7	30.0
• Average days from receipt to issuance of license reports Comments: The agency attributes an increase in the average days to issue a license to a combination of increasing license applications and license division understaffing. The FY 2006 budget funded 4 vacant FTE Positions to address this problem.	3.1	4.8	8.2	4.5
• % of surveys from licensees indicating “good” to “excellent” service	99.0	99.6	96.9	99.7
• Average days from receipt of complaint to resolution Comments: The agency reported the average days from receipt of complaints to resolution increased significantly between FY 2003 and FY 2005 because of complex cases that required more time to process and an overall higher number of complaints received. The FY 2006 budget funded 1 vacant FTE Position to address this problem.	104.5	141.3	181	104.5

^{1/} The above amounts include \$333,300 in FY 2006 and \$321,100 in FY 2007 from the state General Fund to fill vacant FTE Positions. The department is required to allocate the additional funding for 4 FTE Positions in the Licensing Division, 3 FTE Positions in the Subdivision Division, 1 FTE Position in the Investigations Division, and 0.5 FTE Position for information technology. (General Appropriation Act footnote)

^{2/} General Appropriation Act funds are appropriated as a Lump Sum by Agency.

This agency's budget was originally appropriated in Laws 2005, Chapter 286. For details on this agency's original FY 2007 budget, please see the *FY 2006 Appropriations Report*. Laws 2006, Chapter 344 made adjustments to the agency's FY 2007 budget as discussed below.

Operating Budget

The budget provides \$3,986,700 from the General Fund for the operating budget in FY 2007. This amount includes an increase of \$396,700 from the General Fund for statewide adjustments. *(Please see the Statewide Adjustments section at the end of this Appropriations Report for details.)*