

## State Compensation Fund

JLBC: Eric Jorgensen

DESCRIPTION	CY 2003 ACTUAL	CY 2004 ESTIMATE	CY 2005 ESTIMATE	CY 2006 ESTIMATE
<b>FUND SOURCES</b>				
State Compensation Fund	77,003,000	75,085,000	89,540,000	93,565,000
<b>TOTAL - ALL SOURCES</b>	<b>77,003,000</b>	<b>75,085,000</b>	<b>89,540,000</b>	<b>93,565,000</b>

### CHANGE IN FUNDING SUMMARY

	CY 2004 to CY 2005 Estimate		CY 2004 to CY 2006 Estimate	
	\$ Change	% Change	\$ Change	% Change
Non Appropriated Funds	14,455,000	19.3%	18,480,000	24.6%
Total - All Sources	14,455,000	19.3%	18,480,000	24.6%

**AGENCY DESCRIPTION** — The State Compensation Fund insures employers against liability for workers' compensation, occupational disease compensation, and medical, surgical, and hospital benefits pursuant to the provisions of Arizona and federal statutes.

PERFORMANCE MEASURES	CY 2003	CY 2004	CY 2005	CY 2006
	Actual	Estimate	Estimate	Estimate
• Number of policyholders	53,953	55,372	56,000	57,000
• Number of claims processed	49,268	53,270	56,500	59,000
• Premium income (dollars in millions)	\$341.0	\$353.0	\$360.0	\$370.0
• Investment income (dollars in millions)	\$160.1	\$182.0	\$129.0	\$130.0

### SUMMARY OF FUNDS

\*Represents Calendar Years

CY 2003 Actual	CY 2004 Estimate
-------------------	---------------------

State Compensation (TRA9002/A.R.S. § 23-981)

Non-Appropriated

**Source of Revenue:** Workers' compensation insurance premiums; investment income, including capital gains; other income.

**Purpose of Fund:** To insure employers against liability for workers' compensation, occupational disease compensation and medical, surgical and hospital benefits pursuant to the provisions of Arizona and federal statutes.

<b>Funds Expended-Operating</b>	48,000,000	48,300,000
<b>Funds Expended-Dividends and Claims</b>	388,800,000	429,300,000
<b>Year-End Fund Balance</b>	619,600,000	595,900,000

[Click here to return to the Table of Contents](#)