

Arizona Rangers' Pensions

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DESCRIPTION	FY 2004 ACTUAL	FY 2005 ESTIMATE	FY 2006 JLBC	FY 2007 JLBC
OPERATING BUDGET				
<i>Full Time Equivalent Positions</i>	0.0	0.0	0.0	0.0
Other Operating Expenditures	12,300	12,600	12,800	13,000
AGENCY TOTAL	12,300	12,600	12,800	13,000

FUND SOURCES				
General Fund	12,300	12,600	12,800	13,000
SUBTOTAL - Appropriated Funds	12,300	12,600	12,800	13,000
TOTAL - ALL SOURCES	12,300	12,600	12,800	13,000

CHANGE IN FUNDING SUMMARY	FY 2005 to FY 2006 JLBC		FY 2005 to FY 2007 JLBC	
	\$ Change	% Change	\$ Change	% Change
General Fund	200	1.6%	400	3.2%
Total Appropriated Funds	200	1.6%	400	3.2%
Total - All Sources	200	1.6%	400	3.2%

AGENCY DESCRIPTION — Provides a monthly benefit for the one remaining surviving spouse of an Arizona Ranger.

RECOMMENDED CHANGES FROM FY 2005

Operating Budget

The JLBC recommends \$12,800 from the General Fund for the operating budget in FY 2006 and \$13,000 in FY 2007. These amounts would fund the following adjustments:

		<u>FY 2006</u>	<u>FY 2007</u>
Inflation Adjustment	GF	\$200	\$400

The JLBC recommends an increase of \$200 from the General Fund in FY 2006 and an increase of \$400 in FY 2007 for inflation adjustments. The inflation adjustment increases the annual benefit received by the 1 remaining surviving spouse of an Arizona Ranger. The pension is adjusted annually using the Gross Domestic Product price deflator, as provided by A.R.S. § 41-951B.

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JLBC RECOMMENDED FORMAT — Lump Sum by Agency

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