

CONDITIONAL APPROPRIATIONS ("TRIGGERS")
Based on FY 2006 Revenue Collections ^{1/ 2/ 3/}
(\$ Thousands)

	Trigger Point ^{4/}	Excess Revenue
FY 2006 Budgeted Revenue	7,904,180	
Distribution to Budget Stabilization Fund		100% of amount

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- ^{1/} Certain one-time appropriations (otherwise known as "triggers"), as outlined in Laws 2005, Chapter 286, Section 114, will become effective if collections exceed the budgeted revenue estimates.
- ^{2/} By July 31, 2005, the Joint Legislative Budget Committee Staff and the Governor's Office of Strategic Planning and Budgeting shall determine whether the level of FY 2005 revenue, excluding the beginning balance, exceeded the budgeted revenue estimate of \$7,629,343,800. As transmitted to the Governor, Section 114 required that any revenues above the FY 2005 forecast be appropriated to the Budget Stabilization Fund for FY 2006. The Governor line item vetoed this trigger, but the reporting requirement remains.
- ^{3/} By July 25, 2005, the Joint Legislative Budget Committee Staff and the Governor's Office of Strategic Planning and Budgeting shall agree on monthly forecasts for FY 2006 General Fund revenues. Similar to reporting requirements above *(see footnote 2)*, the two offices must then determine the revenue excess for the first half of FY 2006 by February 10, 2006 and for the entire fiscal year by July 31, 2006.
- ^{4/} Trigger point represents budgeted General Fund revenue levels excluding the beginning balance. Excess revenues above these amounts will release conditional appropriations.