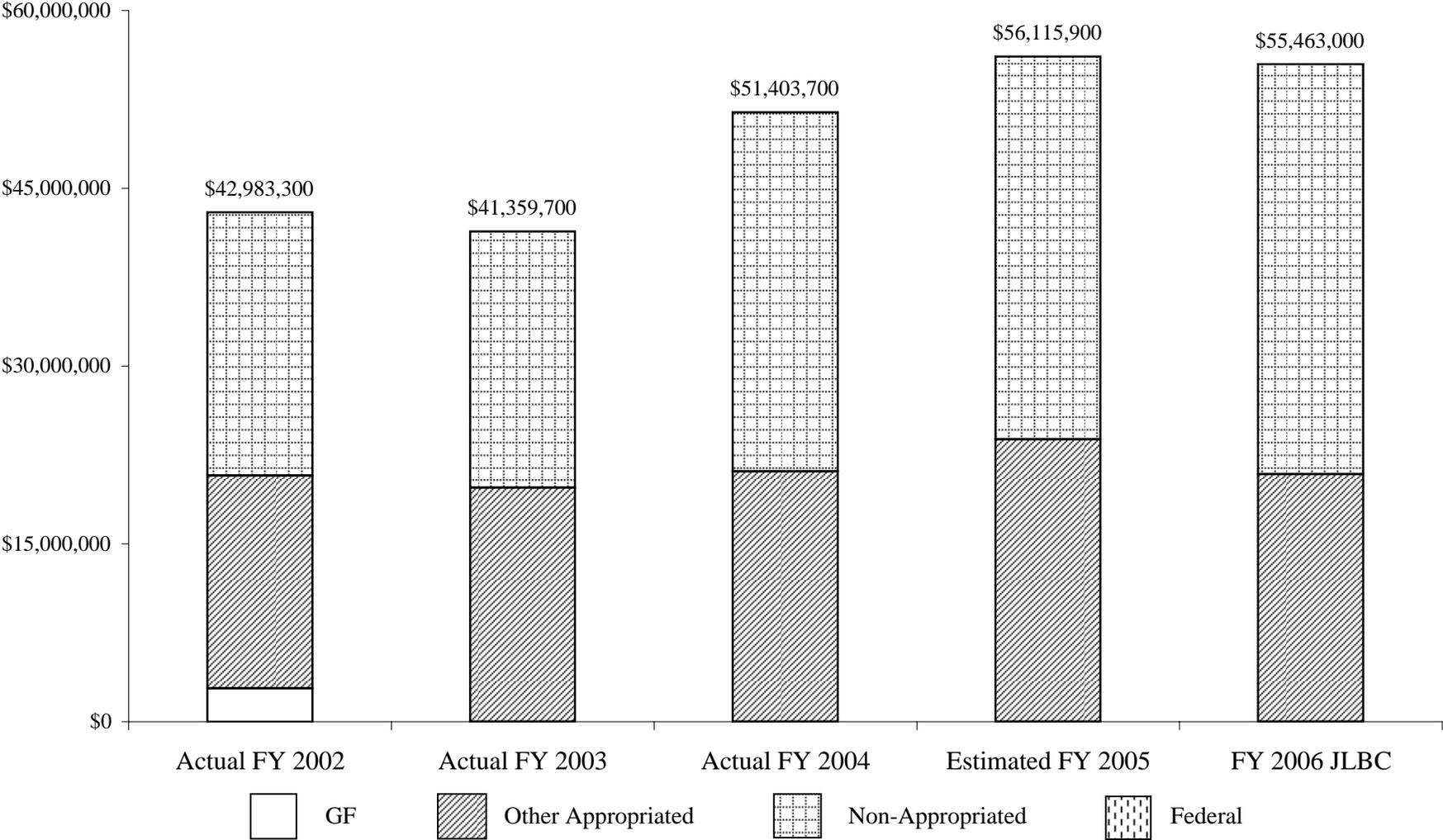


## ARIZONA STATE RETIREMENT SYSTEM

	<b>JLBC</b>	<b>EXECUTIVE</b>
Total Appropriations  (Pg. 406)	<u>FY 2006</u> <ul style="list-style-type: none"> <li>● \$20.9 M OF</li> <li>● \$(2.9) M OF below FY 2005, or (12.4)%</li> </ul> <u>FY 2007</u> <ul style="list-style-type: none"> <li>● JLBC only recommends FY 2006</li> </ul>	<u>FY 2006</u> <ul style="list-style-type: none"> <li>● \$21.3 M OF</li> <li>● \$(2.5) M OF below FY 2005, or (10.6)%</li> </ul> <u>FY 2007</u> <ul style="list-style-type: none"> <li>● \$18.2 M OF</li> <li>● \$(5.6) M OF below FY 2005, or (23.6)%</li> </ul>
Member Services Personnel  (Pg. 407)	<ul style="list-style-type: none"> <li>● \$774,500 OF for 14 Benefits Advisors and Technicians in the Member Services Division to meet the increasing request for services</li> <li>● ASRS has experienced a 45% increase in members since FY 2000 (from 327,500 to 477,300).</li> </ul>	<ul style="list-style-type: none"> <li>● \$689,300 OF in FY 2006 and \$582,200 in FY 2007 for 16 Benefits Advisors and Technicians in the Member Services Division to meet the increasing request for services</li> <li>● ASRS has experienced a 45% increase in members since FY 2000 (from 327,500 to 477,300).</li> </ul>
Additional Financial Services and Administrative Staff	<ul style="list-style-type: none"> <li>● Does not include</li> </ul>	<ul style="list-style-type: none"> <li>● \$539,000 OF in FY 2006 and \$458,600 OF in FY 2007 for 11 accounting positions and 1 budget position</li> </ul>
Temporary Staff  (Pg. 407)	<ul style="list-style-type: none"> <li>● \$245,600 OF for temporary staff to assist the call center during peak season (including May, June and October).</li> </ul>	<ul style="list-style-type: none"> <li>● Does not include</li> </ul>
Internal Auditor Position  (Pg. 407)	<ul style="list-style-type: none"> <li>● \$77,100 OF for 1 FTE Position as an internal auditor to assist the audit of employer contributions in rural counties</li> <li>● Position is to ensure that employers are properly reporting and remitting contributions for all eligible employees</li> </ul>	<ul style="list-style-type: none"> <li>● Does not include</li> </ul>
Information Technology Plan - Project Completion  (Pg. 407)	<ul style="list-style-type: none"> <li>● \$(4.2) M OF for completion of the major IT project</li> <li>● Retains \$5.0 M OF for remaining projects and FTE Positions in Special Line Item</li> </ul>	<ul style="list-style-type: none"> <li>● \$(4.0) M OF in FY 2006 and \$(6.8) M OF in FY 2007 for completion of the major IT project</li> <li>● Moves 18 FTE Positions and \$2.2 M OF from Special Line Item to the operating budget</li> </ul>
Extend IT Lapsing Date	<ul style="list-style-type: none"> <li>● Extension of lapsing date for FY 2003 - FY 2005 IT monies from June 30, 2005 to June 30, 2006</li> </ul>	<ul style="list-style-type: none"> <li>● Does not include</li> </ul>

	<b>JLBC</b>	<b>EXECUTIVE</b>
Records Management (Pg. 407)	<ul style="list-style-type: none"> <li>• \$127,900 OF for 2 Records Management personnel to assist in the electronic conversion of incoming documents</li> <li>• Provides offsite storage of electronic files for disaster recovery</li> </ul>	<ul style="list-style-type: none"> <li>• \$78,800 OF in FY 2006 and \$65,400 OF in 2007 for 2 Records Management personnel to assist in the electronic conversion of incoming documents</li> <li>• Does not include</li> </ul>
Equipment Replacement Schedule	<ul style="list-style-type: none"> <li>• Does not include</li> </ul>	<ul style="list-style-type: none"> <li>• \$125,500 OF in FY 2006 and FY 2007 to establish a total annual equipment replacement budget of \$250,000 for IT equipment</li> </ul>
Technical (Pg. 407)	<ul style="list-style-type: none"> <li>• \$2,600 OF for standard changes</li> </ul>	<ul style="list-style-type: none"> <li>• \$33,000 OF in FY 2006 for standard changes</li> </ul>

**Arizona State Retirement System  
Total Funds FY 2002 - FY 2006**



**Arizona State Retirement System**

	FY 2005 ESTIMATE				FY 2006 OSPB		FY 2006 JLBC			
	General Fund	Other Funds	Non-Appropriated	Total	General Fund	Other Funds	General Fund	Other Funds	Non-Appropriated	Total
<b>OPERATING BUDGET</b>										
<i>Full Time Equivalent Positions</i>	0.0	197.0	0.0	197.0	0.0	227.0	0.0	214.0	0.0	214.0
Personal Services	0	7,626,500	0	7,626,500	0	9,565,700	0	8,179,100	0	8,179,100
Employee Related Expenditures	0	2,283,700	0	2,283,700	0	2,810,500	0	2,302,900	0	2,302,900
Professional and Outside Services	0	3,441,800	29,537,200	32,979,000	0	3,441,800	0	3,687,400	29,537,200	33,224,600
Travel - In State	0	49,800	0	49,800	0	49,800	0	53,600	0	53,600
Travel - Out of State	0	25,000	0	25,000	0	25,000	0	25,000	0	25,000
Other Operating Expenditures	0	1,225,200	2,750,300	3,975,500	0	2,087,700	0	1,400,200	5,047,000	6,447,200
Equipment	0	124,500	0	124,500	0	451,000	0	225,500	0	225,500
<b>OPERATING SUBTOTAL</b>	<b>0</b>	<b>14,776,500</b>	<b>32,287,500</b>	<b>47,064,000</b>	<b>0</b>	<b>18,431,500</b>	<b>0</b>	<b>15,873,700</b>	<b>34,584,200</b>	<b>50,457,900</b>
<b>SPECIAL LINE ITEMS</b>										
Information Technology Plan	0	9,051,900	0	9,051,900	0	2,856,400	0	5,005,100	0	5,005,100
<b>AGENCY TOTAL</b>	<b>0</b>	<b>23,828,400</b>	<b>32,287,500</b>	<b>56,115,900</b>	<b>0</b>	<b>21,287,900</b>	<b>0</b>	<b>20,878,800</b>	<b>34,584,200</b>	<b>55,463,000</b>
<b>FUND SOURCES</b>										
<b>Other Appropriated Funds</b>										
Long-Term Disability Administration Account		2,897,700		2,897,700		2,897,700		2,897,700		2,897,700
State Retirement System Administration Account		20,930,700		20,930,700		18,390,200		17,981,100		17,981,100
<b>SUBTOTAL - Other Appropriated Funds</b>		<b>23,828,400</b>		<b>23,828,400</b>		<b>21,287,900</b>		<b>20,878,800</b>		<b>20,878,800</b>
<b>SUBTOTAL - Appropriated Funds</b>				<b>23,828,400</b>		<b>21,287,900</b>				<b>20,878,800</b>
<b>Other Non-Appropriated Funds</b>										
Administrative Account - Investment Expenses			32,287,500	32,287,500					34,584,200	34,584,200
<b>SUBTOTAL - Other Non-Appropriated Funds</b>			<b>32,287,500</b>	<b>32,287,500</b>					<b>34,584,200</b>	<b>34,584,200</b>
<b>TOTAL - ALL SOURCES</b>				<b>56,115,900</b>						<b>55,463,000</b>

**CHANGE IN FUNDING SUMMARY**

	FY 2005 to FY 2006 JLBC	
	\$ Change	% Change
General Fund	0	0.0%
Other Appropriated Funds	(2,949,600)	(12.4%)
Non Appropriated Funds	2,296,700	7.1%
Total - All Sources	(652,900)	(1.2%)

**Arizona State Retirement System**

	FY 2007 OSPB		FY 2007 JLBC			
	General Fund	Other Funds	General Fund	Other Funds	Non-Appropriated	Total
<b>OPERATING BUDGET</b>						
<i>Full Time Equivalent Positions</i>	0.0	227.0				
Personal Services	0	9,565,700				
Employee Related Expenditures	0	2,810,500				
Professional and Outside Services	0	3,441,800				
Travel - In State	0	49,800				
Travel - Out of State	0	25,000				
Other Operating Expenditures	0	2,054,700				
Equipment	0	250,000				
<b>OPERATING SUBTOTAL</b>	<b>0</b>	<b>18,197,500</b>				
<b>SPECIAL LINE ITEMS</b>						
Information Technology Plan	0	0				
<b>AGENCY TOTAL</b>	<b>0</b>	<b>18,197,500</b>				
<b>FUND SOURCES</b>						
General Fund	0					
<b>Other Appropriated Funds</b>						
Long-Term Disability Administration Account		2,897,700				
State Retirement System Administration Account		15,299,800				
<b>SUBTOTAL - Other Appropriated Funds</b>		<b>18,197,500</b>				
<b>SUBTOTAL - Appropriated Funds</b>		<b>18,197,500</b>				

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